



Congressional Budget Office

Supplemental Data for *The Budget and Economic Outlook: 2021 to 2031*

Baseline Projections

USDA's Farm Programs

The federal Commodity Credit Corporation (CCC) accounts for a significant portion of mandatory federal spending for agriculture through a wide range of programs shown in the general summary tables. CCC provides commodity price and income supports mainly through four programs:

- The **Price Loss Coverage** program makes payments to producers when the annual average market price per unit of a covered commodity falls below the reference price set in law. Beginning with the 2019 crop year, the Price Loss Coverage program makes payments when the annual average market price per unit of a covered commodity falls below the effective reference price, as defined in the 2018 farm bill (Public Law 115-334, the Agriculture Improvement Act of 2018).
- The **Agriculture Risk Coverage–County** program makes payments to producers when the actual average revenue for a crop (price times production) within the producer's county falls below the local guaranteed amount, which is based on an average for recent years.
- The **Marketing Loan** program makes short-term loans to farmers at specified commodity loan rates using current production as collateral. Nonrecourse loans may be repaid at less than principle plus interest if the market price estimated by USDA drops below the loan rate. The commodity also may be forfeited to CCC in lieu of loan repayment. Once a loan is repaid, producers are free to sell their crops.
- The federal **Dairy Support** program makes payments to producers to account for the difference between the monthly milk price and the cost of feed. Participants may choose the size of the margin they wish to cover and may be required to pay a premium to the government for such protection.

Participants in the Price Loss Coverage Program and in the Agriculture Risk Coverage program may receive payments from only one such program in any given year. The loan program is available to qualified producers in any year. The dairy supports program operates continuously.

Baseline Projections

USDA's Mandatory Farm Programs

Crop Insurance

Through the Federal Crop Insurance Corporation, producers may purchase insurance against major losses in yield or revenues for their crops. On average, the federal government pays 60 percent of a producer's insurance premiums. The government also reimburses private-sector insurance companies for administrative expenses and underwriting gains (a company's share of total gains and losses for insurance policies).

Conservation Programs

The federal government has programs to encourage producers to take fragile land out of production or to make improvements that promote land conservation by preventing erosion or improving productivity, for example.

Disaster Assistance

The federal government offers producers assistance when natural disasters reduce feed available for livestock, cause above-average death rates among livestock, or damage trees.

Commodity Background Tables

Total costs of commodity programs are derived from estimates for individual eligible commodities. Critical factors used to estimate program costs depend on projections of the price, yield, and program acres for each commodity. Historically, prices for a given commodity have been related to, among other things, the ratio of ending stocks to total use. A relatively high ratio implies an excess supply, which usually is associated with a lower price. Estimating prices according to historical relationships helps to keep price projections consistent with other market variables.

To help the agency consider changes to its baseline estimates, CBO convenes a meeting of agricultural economists each fall to discuss supply, demand, and price forecasts for major agricultural commodities like corn, soybeans, wheat, and cotton. In addition, crop insurance analysts are invited to review past performance of the crop insurance program and to discuss program changes. Attendees include economists from the Department of Agriculture's Office of the Chief Economist, World Agricultural Outlook Board, Economic Research Service, Farm Service Agency, Foreign Agricultural Service, and Risk Management Agency, as well as agricultural economists from various universities and private enterprises.

CBO's February 2021 Baseline for Farm Programs

Adjusted for Sequestration from FY 2021 to FY 2030

Abbreviations Used in Farm Programs Baseline Tables

ARC	Agriculture Risk Coverage
AWP	Average World Price
CCC	Commodity Credit Corporation
CO	County Coverage
CRP	Conservation Reserve Program
ELS	Extra-Long Staple Cotton
FCIC	Federal Crop Insurance Corporation
FSI	Food, Seed, and Industrial
FY	Fiscal Year
IC	Individual Coverage
MLG	Marketing Loan Gains
NRCS	Natural Resources Conservation Service
OMB	Office of Management and Budget
PLC	Price Loss Coverage
USDA	Department of Agriculture

Components may not sum to totals because of rounding.

In some cases, 2020 spending is indicated as estimated because actual spending by program component is incomplete.

**Congressional Budget Office
February 2021**

**CBO's February 2021 Baseline for Farm Programs
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**COMMODITY CREDIT CORPORATION ACCOUNT PLUS OTHER
ACCOUNTS COMPARABLE TO THE USDA BASELINE (Summary)**

CBO's February 2021 Baseline

Millions of Dollars, by Fiscal Year

February 2021

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
	Estimated						Projected					
Commodity Credit Corporation Price Support and Related Programs ^a	19,473	10,505	6,165	7,105	7,455	7,416	7,493	7,893	7,601	7,307	7,241	7,480
CCC Conservation Programs ^b	1,854	1,745	1,848	2,118	2,208	2,267	2,372	2,393	2,376	2,349	2,355	2,375
CCC Total^c	21,327	12,250	8,013	9,223	9,663	9,683	9,865	10,286	9,977	9,656	9,596	9,855
NRCS Conservation Programs ^d	3,203	3,617	3,350	3,257	3,436	3,474	3,532	3,636	3,661	3,679	3,666	3,784
Conservation Program Total^e	5,057	5,362	5,198	5,375	5,644	5,741	5,904	6,029	6,037	6,028	6,021	6,159

a. This is the account for Commodity Credit Corporation price support programs in budget function 350 (agriculture). It includes those activities listed on the following page. It does not include conservation programs. CRP and several conservation programs were added to CCC in 1996 but remain under budget function 300 (natural resources and environment).

b. These amounts reflect projected direct spending for conservation programs shown by OMB under the CCC account total.

c. This total is consistent with categories included in USDA's CCC total for budget functions 350 and 300.

The FY 2020 total does not reflect transfers of \$20.5 billion from the Commodity Credit Corporation to the Office of the Secretary for the Coronavirus Food Assistance Program.

d. These amounts reflect projected direct spending for conservation programs shown by OMB under the NRCS account, reflecting program spending reauthorized by the 2018 farm bill.

e. This total is the sum of CCC plus NRCS direct spending.

Source: Congressional Budget Office.

**COMMODITY CREDIT CORPORATION ACCOUNT PLUS OTHER
ACCOUNTS COMPARABLE TO THE USDA BASELINE (Details)**

CBO's February 2021 Baseline

February 2021

Millions of Dollars, by Fiscal Year

Program	2020 Estimated	2021	2022	2023	2024	2025	2026 Projected	2027	2028	2029	2030	2031
Feed Grains	634	1,667	898	2,533	2,887	3,013	3,071	3,513	3,159	3,023	3,071	2,954
Wheat	588	1,728	1,533	1,067	1,088	912	887	787	797	783	726	691
Rice	604	429	543	571	571	504	509	515	526	520	500	483
Upland Cotton	891	1,039	745	709	658	668	739	744	756	774	770	754
Soybeans	151	592	15	66	103	195	333	441	405	315	309	300
Peanuts	381	397	398	367	385	381	374	360	356	349	347	341
Sugar	0	0	0	1	3	6	13	14	19	27	32	44
Dairy	155	516	578	617	640	624	469	430	471	407	378	404
CCC Charter Act Authority ^a	9,315	2,750	100	100	100	100	100	100	100	100	100	100
Market Facilitation Program 2018	44	0	0	0	0	0	0	0	0	0	0	0
Market Facilitation Program 2019	9,169	0	0	0	0	0	0	0	0	0	0	0
Transfers to the Office of the Secretary ^b	20,515	0	0	0	0	0	0	0	0	0	0	0
Higher Blends Infrastructure Incentive Program	100	0	0	0	0	0	0	0	0	0	0	0
Seafood Trade Relief Program	2	250	0	0	0	0	0	0	0	0	0	0
Other Administrative CCC Spending	0	2,500	100	100	100	100	100	100	100	100	100	100
Individual ARC	10	66	46	38	39	45	54	59	58	56	56	58
Other Commodities	130	126	136	150	147	123	112	117	117	102	102	102
Subtotal	12,858	9,309	4,992	6,219	6,619	6,571	6,660	7,080	6,765	6,455	6,392	6,229
Disaster Payments (Crops and livestock) ^c	525	566	498	492	489	483	483	489	489	489	489	500
Export ^d	421	423	423	423	423	423	423	423	423	423	423	423
Other Noncommodity ^e	1,644	237	237	237	229	229	229	229	229	229	229	229
Net Interest ^f	472	375	314	113	90	98	100	101	104	105	101	98
Sequestration	-279	-406	-298	-378	-394	-389	-402	-429	-409	-394	-393	0
Subtotal	2,783	1,195	1,173	886	836	845	833	813	836	852	849	1,250
Total Outlays	19,473	10,505	6,165	7,105	7,455	7,416	7,493	7,893	7,601	7,307	7,241	7,480

Outlay estimates are based on November 2020 market conditions and exclude CCC conservation programs.

a. This denotes use by USDA of spending authority provided in the CCC Charter Act. Spending on export and other noncommodity programs is listed on page 5.

b. Outlay recorded in the Office of the Secretary account.

c. Disaster assistance--cash payments only

Crop Disaster Payments	0	0	0	0	0	0	0	0	0	0	0	0
Livestock and Tree Assistance	525	566	498	492	489	483	483	489	489	489	489	500
Total	525	566	498	492	489	483	483	489	489	489	489	500

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**COMMODITY CREDIT CORPORATION ACCOUNT PLUS OTHER
ACCOUNTS COMPARABLE TO THE USDA BASELINE (Details)**

CBO's February 2021 Baseline

February 2021

Millions of Dollars, by Fiscal Year

Program	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
	Estimated						Projected					
d. Export outlays												
Direct Loans	0	0	0	0	0	0	0	0	0	0	0	0
McGovern/Dole Program	0	0	0	0	0	0	0	0	0	0	0	0
Agricultural Trade Promotion and Facilitation	250	252	252	252	252	252	252	252	252	252	252	252
Market Access Program	200	200	200	200	200	200	200	200	200	200	200	200
Foreign Market Development Cooperator	33	35	35	35	35	35	35	35	35	35	35	35
Emerging Markets	8	8	8	8	8	8	8	8	8	8	8	8
Specialty Crop Tech Assistance	9	9	9	9	9	9	9	9	9	9	9	9
Agricultural Trade Promotion for Trade Mitigation*	0	0	0	0	0	0	0	0	0	0	0	0
Food for Progress--commodities	116	116	116	116	116	116	116	116	116	116	116	116
Food for Progress--transport	40	40	40	40	40	40	40	40	40	40	40	40
Food for Progress--administrative	15	15	15	15	15	15	15	15	15	15	15	15
Total	421	423	423	423	423	423	423	423	423	423	423	423
e. Other Noncommodity Outlays												
Operating Expenses	0	0	0	0	0	0	0	0	0	0	0	0
Change in Working Capital	0	0	0	0	0	0	0	0	0	0	0	0
Feedstock Flexibility Program	0	0	0	0	0	0	0	0	0	0	0	0
National Organic Certification Cost Share	10	8	8	8	0	0	0	0	0	0	0	0
Food Purchase/Distribution for Trade Mitigation*	1,400	0	0	0	0	0	0	0	0	0	0	0
Other	234	229	229	229	229	229	229	229	229	229	229	229
Total	1,644	237	237	237	229	229	229	229	229	229	229	229
f. Interest Outlays												
Interest Payments	811	645	540	194	154	169	173	173	179	180	173	169
Interest Receipts	-340	-270	-226	-81	-64	-71	-72	-72	-75	-75	-72	-71
Total	472	375	314	113	90	98	100	101	104	105	101	98

*Denotes use by USDA of spending authority provided in the CCC Charter Act.

Source: Congressional Budget Office

PROGRAM PAYMENT SUMMARY
CBO's February 2021 Baseline

February 2021

Millions of Dollars, by Fiscal Year

Program and Crop	2020	2021	2022	2023	2024	Fiscal Year		2027	2028	2029	2030	2031	Total, 2021-31
	Estimated					2025	2026	Projected					
Price Loss Coverage													
Corn	55	1,097	561	2,284	2,537	2,604	2,687	3,001	2,754	2,634	2,697	2,580	25,437
Sorghum	194	232	67	172	178	166	138	136	128	112	108	97	1,534
Barley	57	55	102	93	106	83	93	75	74	69	73	65	888
Oats	0	0	2	2	2	1	1	1	2	2	3	4	21
Total Feed Grains	306	1,384	732	2,551	2,823	2,854	2,919	3,213	2,958	2,817	2,881	2,746	27,880
Soybeans	0	0	0	13	39	110	168	185	187	134	185	154	1,176
Wheat	277	1,675	1,474	998	1,036	839	812	722	726	715	650	614	10,261
Seed Cotton	286	968	691	654	603	613	682	686	697	714	709	689	7,706
Rice	604	426	535	562	562	496	502	509	519	512	493	475	5,590
Peanuts	341	396	391	358	371	368	360	349	345	338	335	329	3,939
Other Oilseeds	104	91	104	104	116	96	87	88	89	85	82	80	1,021
Dry Peas	1	8	11	0	0	0	0	1	10	2	2	3	37
Lentils	3	16	3	19	8	4	2	1	1	1	1	1	57
Small Chickpeas	0	0	1	1	1	1	1	1	1	1	1	1	10
Large Chickpeas	0	1	7	8	8	9	10	11	0	0	0	0	54
Total Price Loss Coverage	1,922	4,966	3,949	5,268	5,568	5,390	5,542	5,765	5,533	5,321	5,339	5,092	57,732
Agriculture Risk Coverage--County													
Corn	206	273	33	58	66	110	119	268	178	170	173	168	1,616
Sorghum	34	6	6	10	7	7	5	7	5	6	8	7	74
Barley	5	2	10	6	5	7	6	8	9	11	11	10	85
Oats	4	3	1	0	0	1	1	1	1	1	1	1	11
Total Feed Grains	249	284	50	74	78	125	131	284	193	188	193	186	1,786
Soybeans	151	592	15	53	64	85	165	255	219	180	124	147	1,898
Wheat	186	53	59	69	52	73	76	65	71	68	75	75	736
Seed Cotton	93	5	3	2	2	1	2	2	2	2	2	2	26
Rice	0	3	8	9	8	8	7	7	7	7	7	8	79
Peanuts	0	0	0	0	0	0	0	0	0	0	0	0	1
Other Oilseeds	6	0	1	7	7	8	8	10	9	8	9	10	77
Dry Peas	1	0	0	0	0	0	0	0	4	0	0	0	4
Lentils	3	0	0	3	3	0	0	1	0	0	0	0	7
Small Chickpeas	0	0	0	0	0	0	0	0	0	0	0	0	0
Large Chickpeas	1	0	0	0	0	0	0	0	0	0	3	3	6
Total County Coverage	690	937	137	218	213	301	389	624	504	455	413	430	4,621

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(Continued)

PROGRAM PAYMENT SUMMARY
CBO's February 2021 Baseline

February 2021

Millions of Dollars, by Fiscal Year

Program and Crop	2020	2021	2022	2023	2024	Fiscal Year		2027	2028	2029	2030	2031	Total,
	Estimated					2025	2026	Projected					2021-31
Total Marketing Loan Benefits													
Corn	0	0	0	0	0	0	0	0	0	0	0	0	0
Sorghum	0	0	0	0	0	0	0	0	0	0	0	0	0
Barley	0	0	0	0	0	0	0	0	0	0	0	0	0
Oats	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Feed Grains	0	0	0	0	0	0	0	0	0	0	0	0	0
Soybeans	0	0	0	0	0	0	0	0	0	0	0	0	0
Wheat	0	0	0	0	0	0	0	0	0	0	0	0	0
Upland Cotton	468	27	11	12	11	11	12	13	13	14	15	18	0
Rice	0	0	0	0	0	0	0	0	0	0	0	0	0
Peanuts	39	0	7	8	14	13	14	12	11	11	12	12	113
Other Oilseeds	0	0	0	0	0	0	0	0	0	0	0	0	2
Wool	0	0	0	0	0	0	0	0	0	0	0	0	0
Mohair	0	0	0	0	0	0	0	0	0	0	0	0	0
Honey	0	0	0	0	0	0	0	0	0	0	0	0	0
Dry Peas	0	0	0	0	0	0	0	0	0	0	0	0	0
Lentils	0	0	1	0	0	0	0	0	0	0	0	0	1
Small Chickpeas	0	0	0	0	0	1	1	1	1	1	1	0	6
Large Chickpeas	0	1	1	1	1	1	0	0	0	0	0	0	5
Total Loan Benefits	508	28	21	21	27	26	27	25	25	26	28	30	285

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(Continued)

PROGRAM PAYMENT SUMMARY
CBO's February 2021 Baseline

February 2021

Millions of Dollars, by Fiscal Year

Program and Crop	2020	2021	2022	2023	2024	Fiscal Year		2027	2028	2029	2030	2031	Total, 2021-31
	Estimated					2025	2026	Projected					
Total Payments^a													
Corn	261	1,369	595	2,342	2,603	2,714	2,807	3,269	2,931	2,804	2,870	2,748	27,053
Sorghum	228	238	73	182	185	173	143	143	133	118	116	104	1,608
Barley	62	57	112	99	111	90	99	83	83	80	84	75	973
Oats	4	3	3	2	2	2	2	2	3	3	4	5	32
Total Feed Grains	555	1,667	783	2,625	2,902	2,979	3,050	3,497	3,151	3,005	3,074	2,932	29,666
Soybeans	151	592	15	66	103	195	333	441	405	315	309	300	3,074
Wheat	463	1,728	1,533	1,067	1,088	912	888	787	797	783	725	689	10,997
Upland Cotton	847	1,000	706	668	616	626	696	700	713	730	726	709	7,889
Rice	604	429	543	571	571	504	509	515	526	520	500	483	5,670
Peanuts	381	397	398	367	385	381	374	360	356	349	347	341	4,053
Other Oilseeds	110	91	105	112	123	104	95	98	97	94	91	90	1,100
Wool	0	0	0	0	0	0	0	0	0	0	0	0	0
Mohair	0	0	0	0	0	0	0	0	0	0	0	0	0
Honey	0	0	0	0	0	0	0	0	0	0	0	0	0
Dry Peas	2	8	11	0	0	0	0	1	14	2	2	3	41
Lentils	6	16	4	22	11	4	2	2	1	1	1	1	65
Small Chickpeas	0	0	1	1	1	2	2	2	2	2	2	1	16
Large Chickpeas	1	3	8	9	9	10	10	11	0	0	3	3	66
Commodity Payments Listed	3,120	5,931	4,106	5,507	5,808	5,717	5,958	6,415	6,062	5,801	5,781	5,553	62,638

Continued

(Continued)

PROGRAM PAYMENT SUMMARY
CBO's February 2021 Baseline

February 2021

Millions of Dollars, by Fiscal Year

Millions of Dollars, by Fiscal Year	2020	2021	2022	2023	2024	Fiscal Year		2027	2028	2029	2030	2031	Total,
	Estimated					2025	2026	Projected					2021-31
Other Payments (Not included above)													
Agriculture Risk Coverage--IC	10	66	46	38	39	45	54	59	58	56	56	58	574
Cotton Ginning Cost Share Payments	---	---	---	---	---	---	---	---	---	---	---	---	---
Assistance to Cotton Users	29	35	38	39	40	40	41	41	41	41	41	41	438
ELS Cotton Competitiveness Payments	11	3	3	3	3	3	3	3	3	3	3	3	33
Dairy Margin Protection Payments	182	585	646	683	703	685	530	491	532	468	439	465	6,225
Dairy Premiums and Administrative Fees	-32	-74	-73	-71	-68	-66	-66	-66	-66	-66	-66	-66	-748
Milk Donation Program	5	5	5	5	5	5	5	5	5	5	5	5	55
Livestock Disaster Payments	525	566	498	492	489	483	483	489	489	489	489	500	5,468
Total Other Payments	730	1,186	1,162	1,189	1,210	1,195	1,051	1,022	1,062	995	967	1,006	12,046
Total Payments Listed	3,850	7,117	5,268	6,696	7,018	6,912	7,009	7,437	7,124	6,797	6,747	6,559	74,684

a. Total payments by commodity do not include Individual Agriculture Risk Coverage payments. Those payments are based on all covered crops grown on the farm and, hence, cannot be readily assigned to individual crops.

Source: Congressional Budget Office.

CORN SUPPLY AND USE CBO's February 2021 Baseline	Marketing Year												
	2019 Actual	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
						Projected							
Participation	Percentage of Base Acres												
PLC	75.5	75.5	87.2	87.2	84.6	84.6	79.5	82.1	82.1	82.1	82.1	79.5	79.5
ARC-CO	18.6	18.6	9.3	9.3	11.9	11.9	17.0	14.4	14.4	14.4	14.4	17.0	17.0
ARC-IC	5.9	5.9	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5
Acreage	Millions of Acres												
Base Acres	95.427	95.427	95.427	95.427	95.427	95.427	95.427	95.427	95.427	95.427	95.427	95.427	95.427
Planted	89.700	91.000	90.000	90.000	90.000	90.000	90.000	89.500	89.500	89.500	89.500	89.500	89.500
Harvested	81.377	82.527	82.440	82.440	82.440	82.440	82.440	81.982	81.982	81.982	81.982	81.982	81.982
Yield	Bushels per Acre												
Harvested Yield	167.5	175.8	178.9	179.9	181.8	183.8	185.7	187.7	189.6	191.6	193.5	195.5	196.5
Planted Yield ^a	167.5	175.8	178.9	179.9	181.8	183.8	185.7	187.7	189.6	191.6	193.5	195.5	196.5
Payment Yield--PLC	137.4	145.5	145.5	145.5	145.5	145.5	145.5	145.5	145.5	145.5	145.5	145.5	145.5
Supply	Millions of Bushels												
Beginning Stocks	2,220	1,995	1,702	1,818	1,858	1,899	1,945	2,012	2,003	1,998	2,005	2,023	2,052
Production	13,620	14,507	14,749	14,830	14,991	15,151	15,312	15,387	15,547	15,707	15,866	16,026	16,108
Imports	42	25	45	35	35	35	35	35	35	35	35	35	35
Total Supply	15,882	16,527	16,496	16,683	16,884	17,085	17,292	17,434	17,585	17,740	17,907	18,084	18,467
Use													
Food and Other Industrial	1,399	1,395	1,393	1,401	1,405	1,411	1,416	1,421	1,427	1,430	1,435	1,438	1,443
Alcohol Fuel	4,852	5,050	5,180	5,220	5,250	5,275	5,295	5,315	5,340	5,375	5,410	5,445	5,480
Seed	30	30	29	29	29	29	29	29	29	29	29	29	29
Subtotal FSI	6,282	6,475	6,603	6,650	6,685	6,716	6,740	6,766	6,796	6,835	6,874	6,912	6,952
Feed and Residual	5,827	5,700	5,725	5,800	5,875	5,950	6,025	6,110	6,185	6,260	6,335	6,410	6,485
Domestic Use	12,109	12,175	12,328	12,450	12,560	12,666	12,765	12,876	12,981	13,095	13,209	13,322	13,437
Exports	1,778	2,650	2,350	2,375	2,425	2,475	2,515	2,555	2,605	2,640	2,675	2,710	2,745
Total Use	13,887	14,825	14,678	14,825	14,985	15,141	15,280	15,431	15,586	15,735	15,884	16,032	16,182
Ending Stocks	1,995	1,702	1,818	1,858	1,899	1,945	2,012	2,003	1,998	2,005	2,023	2,052	2,013
Stocks/Use (Percent)	14.4	11.5	12.4	12.5	12.7	12.8	13.2	13.0	12.8	12.7	12.7	12.8	12.4
Prices	Dollars per Bushel												
Marketing-Year Average	3.56	4.00	3.80	3.75	3.70	3.70	3.60	3.65	3.70	3.70	3.70	3.70	3.80
Loan Rate	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20
Reference Price	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70

The marketing year for corn runs from September 1 of the year shown to August 31 of the following year.

a. Excludes acreage intended for harvest other than for grain.

Source: Congressional Budget Office.

CORN PROGRAM OUTLAYS CBO's February 2021 Baseline	2020	2021	2022	2023	2024	Fiscal Year		2027	2028	2029	2030	2031
	Actual					2025	2026	Projected				
Loan Activity												
	Millions of Bushels											
Outstanding Beginning Loan Stocks	66	140	140	140	140	140	140	140	140	140	140	140
Loans Made	803	798	811	816	824	833	842	846	855	864	873	881
Repayments	729	798	811	816	824	833	842	846	855	864	873	881
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	0
Forfeitures	0	0	0	0	0	0	0	0	0	0	0	0
Outstanding Ending Loan Stocks	140	140	140	140	140	140	140	140	140	140	140	140
Net Lending												
	Millions of Dollars											
Loans Made	1,747	1,755	1,785	1,794	1,814	1,833	1,853	1,862	1,881	1,900	1,920	1,939
Value of Loans Repaid	1,565	-1,755	-1,785	-1,794	-1,814	-1,833	-1,853	-1,862	-1,881	-1,900	-1,920	-1,939
Marketing Loan Gains	0	0	0	0	0	0	0	0	0	0	0	0
Net Loans	304	0	0	0	0	0	0	0	0	0	0	0
CCC Storage and Handling	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	304	0	0	0	0	0	0	0	0	0	0	0
Direct Cash Payments												
Loan Deficiency Payments	0	4	5	3	1	1	0	0	0	0	0	0
Price Loss Coverage	55	1,097	561	2,284	2,537	2,604	2,687	3,001	2,754	2,634	2,697	2,580
County Agriculture Risk Coverage	206	273	33	58	66	110	119	268	178	170	173	168
Subtotal	261	1,373	600	2,345	2,604	2,715	2,807	3,269	2,931	2,804	2,870	2,748
Other Costs												
Purchases	5	5	5	5	5	5	5	5	5	5	5	5
Sales	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5
Other	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0	0	0	0	0	0
Total Outlays												
Corn	261	1,373	600	2,345	2,604	2,715	2,807	3,269	2,931	2,804	2,870	2,748
Minor Feed Grains	373	294	298	188	283	298	265	244	228	219	201	204
Feed Grain Total	634	1,667	898	2,533	2,887	3,013	3,071	3,513	3,159	3,023	3,071	2,953

Source: Congressional Budget Office.

SOYBEAN SUPPLY AND USE CBO's February 2021 Baseline	Marketing Year												
	2019 Actual	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
						Projected							
Participation	Percentage of Base Acres												
PLC	14.1	14.1	28.2	41.0	51.3	48.7	43.6	46.2	43.6	53.8	48.7	41.0	43.6
ARC-CO	79.7	79.7	65.6	52.8	42.5	45.1	50.2	47.6	50.2	40.0	45.1	52.8	50.2
ARC-IC	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2
Acreage	Millions of Acres												
Base Acres	53.981	53.981	53.981	53.981	53.981	53.981	53.981	53.981	53.981	53.981	53.981	53.981	53.981
Planted	76.100	83.105	90.000	90.000	90.000	90.000	90.000	90.000	89.500	89.500	89.500	89.500	89.500
Harvested	74.939	82.289	89.100	89.100	89.100	89.100	89.100	89.100	88.605	88.605	88.605	88.605	88.605
Yield	Bushels per Acre												
Harvested Yield	47.4	50.7	50.7	51.2	51.7	52.2	52.7	53.3	53.9	54.5	55.1	55.5	56.0
Planted Yield	46.7	50.2	50.2	50.7	51.1	51.7	52.2	52.8	53.4	54.0	54.5	54.9	55.4
Payment Yield--PLC	39.2	41.1	41.1	41.1	41.1	41.1	41.1	41.1	41.1	41.1	41.1	41.1	41.1
Supply	Millions of Bushels												
Beginning Stocks	909	522	189	197	216	230	243	247	258	253	258	262	257
Production	3,552	4,170	4,517	4,562	4,603	4,654	4,696	4,749	4,779	4,830	4,880	4,918	4,962
Imports	15	15	25	25	25	25	25	25	25	25	25	25	26
Total Supply	4,476	4,707	4,732	4,783	4,844	4,909	4,964	5,021	5,062	5,108	5,163	5,204	5,245
Use													
Crush	2,165	2,180	2,200	2,220	2,245	2,275	2,305	2,330	2,355	2,375	2,400	2,425	2,450
Seed, Feed, and Residual	113	138	135	138	139	140	142	143	144	145	146	147	149
Exports	1,676	2,200	2,200	2,210	2,230	2,250	2,270	2,290	2,310	2,330	2,355	2,375	2,395
Total Use	3,954	4,518	4,535	4,568	4,614	4,665	4,717	4,763	4,809	4,850	4,901	4,947	4,994
Ending Stocks	522	189	197	216	230	243	247	258	253	258	262	257	251
Stocks/Use (Percent)	13.2	4.2	4.3	4.7	5.0	5.2	5.2	5.4	5.3	5.3	5.3	5.2	5.0
Prices	Dollars per Bushel												
Marketing-Year Average	8.57	10.40	10.35	9.80	9.50	9.30	9.25	9.10	9.20	9.20	9.20	9.30	9.40
Loan Rate	6.20	6.20	6.20	6.20	6.20	6.20	6.20	6.20	6.20	6.20	6.20	6.20	6.20
Reference Price	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40
Soybean/Corn Price Ratio	2.4	2.6	2.7	2.6	2.6	2.5	2.6	2.5	2.5	2.5	2.5	2.5	2.5

The marketing year for soybeans runs from September 1 of the year shown to August 31 of the following year.

Source: Congressional Budget Office.

SOYBEAN PROGRAM OUTLAYS
CBO's February 2021 Baseline

	2020	2021	2022	2023	2024	Fiscal Year		2027	2028	2029	2030	2031
	Actual					2025	2026	Projected				
Loan Activity												
	Millions of Bushels											
Outstanding Beginning Loan Stocks	17	19	19	19	19	19	19	19	19	19	19	19
Loans Made	154	125	136	137	138	140	141	142	143	145	146	148
Repayments	152	125	136	137	138	140	141	142	143	145	146	148
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	0
Forfeitures	0	0	0	0	0	0	0	0	0	0	0	0
Outstanding Ending Loan Stocks	19	19	19	19	19	19	19	19	19	19	19	19
Net Lending												
	Millions of Dollars											
Loans Made	960	776	840	849	856	866	873	883	889	898	908	915
Value of Loans Repaid	920	-776	-840	-849	-856	-866	-873	-883	-889	-898	-908	-915
Marketing Loan Gains	0	0	0	0	0	0	0	0	0	0	0	0
Net Loans	115	0	0	0	0	0	0	0	0	0	0	0
CCC Storage and Handling	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	115	0	0	0	0	0	0	0	0	0	0	0
Direct Cash Payments												
Loan Deficiency Payments	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	0	13	39	110	168	185	187	134	185	154
County Agriculture Risk Coverage	151	592	15	53	64	85	165	255	219	180	124	147
Subtotal	151	592	15	66	103	195	333	441	405	315	309	300
Other Costs												
Purchases	0	0	0	0	0	0	0	0	0	0	0	0
Sales	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	0	4	4	4	4	4	4	4	5	5	5	5
Total Outlays	151	592	15	66	103	195	333	441	405	315	309	300

Source: Congressional Budget Office.

WHEAT SUPPLY AND USE CBO's February 2021 Baseline	Marketing Year													
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	
	Actual					Projected								
Participation	Percentage of Base Acres													
PLC	87.2	87.2	82.0	84.6	79.5	79.5	79.5	79.5	79.5	76.9	76.9	74.4	76.9	
ARC-CO	10.8	10.8	16.0	13.4	18.5	18.5	18.5	18.5	18.5	21.1	21.1	23.6	21.1	
ARC-IC	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	
Acreage	Millions of Acres													
Base Acres	63.700	63.700	63.700	63.700	63.700	63.700	63.700	63.700	63.700	63.700	63.700	63.700	63.700	
Planted	45.500	44.300	45.000	45.000	45.000	45.000	45.000	45.000	44.500	44.500	44.500	44.000	44.000	
Harvested	37.400	36.700	38.000	38.000	38.000	38.000	38.000	38.000	37.600	37.600	37.600	37.100	37.100	
Yield	Bushels per Acre													
Harvested Yield	51.7	49.7	49.5	49.9	50.3	50.7	51.1	51.5	51.9	52.3	52.7	53.1	53.5	
Planted Yield	42.5	41.2	41.8	42.1	42.5	42.8	43.2	43.5	43.8	44.2	44.5	44.8	45.1	
Payment Yield--PLC	40.6	41.9	41.9	41.9	41.9	41.9	41.9	41.9	41.9	41.9	41.9	41.9	41.9	
Supply	Millions of Bushels													
Beginning Stocks	1,080	1,028	877	822	779	743	720	704	701	679	669	668	900	
Production	1,932	1,826	1,881	1,896	1,911	1,927	1,942	1,957	1,951	1,966	1,982	1,970	2,095	
Imports	105	125	130	130	130	130	130	130	130	130	130	130	120	
Total Supply	3,078	3,128	3,201	3,167	3,148	3,126	3,110	3,088	3,087	3,091	3,102	3,104	3,116	
Use														
Food	962	965	965	968	971	974	977	980	983	986	989	995	1,004	
Seed and Industrial	60	62	61	61	61	61	61	60	60	60	59	59	64	
Feed and Residual	101	100	90	90	95	95	100	100	110	110	115	115	120	
Domestic Use	1,123	1,127	1,116	1,119	1,127	1,130	1,138	1,140	1,153	1,156	1,163	1,169	1,171	
Exports	965	975	950	950	950	950	950	950	950	950	950	950	1,025	
Total Use	2,088	2,102	2,066	2,069	2,077	2,080	2,088	2,090	2,103	2,106	2,113	2,119	2,121	
Ending Stocks	1,029	877	822	779	743	720	704	701	679	669	668	649	641	
Stocks/Use (Percent)	49.3	41.7	39.8	37.7	35.8	34.6	33.7	33.5	32.3	31.8	31.6	30.6	30.2	
Prices	Dollars per Bushel													
Marketing-Year Average	4.58	4.70	4.95	4.95	5.05	5.10	5.15	5.15	5.20	5.20	5.25	5.25	5.30	
Loan Rate	2.94	2.94	3.38	3.38	3.38	3.38	3.38	3.38	3.38	3.38	3.38	3.38	3.38	
Reference Price	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	
Wheat/Corn Price Ratio	1.4	1.3	1.2	1.3	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	

The marketing year for wheat runs from June 1 of the year shown to May 31 of the following year.

Source: Congressional Budget Office.

WHEAT PROGRAM OUTLAYS CBO's February 2021 Baseline	2020	2021	2022	2023	2024	Fiscal Year		2027	2028	2029	2030	2031
	Actual					2025	2026	Projected				
Loan Activity												
	Millions of Bushels											
Outstanding Beginning Loan Stocks	35	34	34	34	34	34	34	34	34	34	34	34
Loans Made	62	133	134	135	136	137	137	138	139	138	139	140
Repayments	63	133	134	135	136	137	137	138	139	138	139	140
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	0
Forfeitures	0	0	0	0	0	0	0	0	0	0	0	0
Outstanding Ending Loan Stocks	34	34	34	34	34	34	34	34	34	34	34	34
Net Lending												
	Millions of Dollars											
Loans Made	231	449	452	456	459	463	462	465	469	466	469	473
Value of Loans Repaid	-222	-449	-452	-456	-459	-463	-462	-465	-469	-466	-469	-473
Marketing Loan Gains	0	0	0	0	0	0	0	0	0	0	0	0
Net Loans	125	0	0	0	0	0	0	0	0	0	0	0
CCC Storage and Handling	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	125	0	0	0	0	0	0	0	0	0	0	0
Direct Cash Payments												
Loan Deficiency Payments	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	277	1,675	1,474	998	1,036	839	812	722	726	715	650	614
County Agriculture Risk Coverage	186	53	59	69	52	73	76	65	71	68	75	75
Subtotal	463	1,728	1,533	1,067	1,088	912	888	787	797	783	725	689
Other Costs												
Purchases	6	6	6	6	6	6	6	6	6	6	6	6
Sales	-6	-6	-6	-6	-6	-6	-6	-6	-6	-6	-6	-6
Other	0	0	0	0	0	0	0	0	0	0	1	2
Subtotal	0	0	0	0	0	0	0	0	0	0	1	2
Total Outlays	588	1,728	1,533	1,067	1,088	912	888	787	797	783	726	691

Source: Congressional Budget Office.

UPLAND COTTON SUPPLY AND USE CBO's February 2021 Baseline	Marketing Year												
	2019 Actual	2020	2021	2022	2023	2024	2025	2026 Projected	2027	2028	2029	2030	2031
Participation	Percentage of Base Acres												
PLC	99.1	99.1	99.1	99.1	99.1	99.1	99.1	99.1	99.1	99.1	99.1	99.1	99.1
ARC-CO	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
ARC-IC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Acreage	Millions of Acres												
Base Acres	12.954	12.954	12.954	12.954	12.954	12.954	12.954	12.954	12.954	12.954	12.954	12.954	12.954
Planted Acres	13.507	11.915	11.000	11.700	12.000	12.100	12.200	12.200	12.300	12.300	12.300	12.300	12.300
Harvested Acres	11.389	8.812	9.185	9.945	10.200	10.285	10.370	10.370	10.455	10.455	10.455	10.455	10.455
Yield	Pounds per Acre												
Harvested Yield	810	901	851	857	863	869	875	881	887	894	900	906	912
Planted Yield	683	666	711	728	734	739	744	749	754	760	765	770	776
Seed Cotton Payment Yield--PLC	1,678	1,768	1,768	1,768	1,768	1,768	1,768	1,768	1,768	1,768	1,768	1,768	1,768
Supply	Millions of 480 lb Bales												
Beginning Stocks	4.637	6.869	6.659	5.397	5.244	5.315	5.429	5.597	5.665	5.788	5.807	5.762	5.653
Production	19.227	16.535	16.284	17.755	18.338	18.620	18.905	19.038	19.328	19.463	19.600	19.737	19.875
Imports	0.000	0.000	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005
Total Supply	23.864	23.404	22.947	23.157	23.586	23.940	24.339	24.639	24.998	25.256	25.411	25.504	25.532
Use													
Mill Use	2.135	2.500	2.650	2.716	2.771	2.826	2.868	2.911	2.955	2.999	3.002	3.005	3.005
Exports	15.021	14.200	14.850	15.147	15.450	15.635	15.823	16.013	16.205	16.399	16.596	16.795	16.795
Total Use	17.156	16.700	17.500	17.863	18.221	18.461	18.691	18.924	19.160	19.399	19.599	19.801	19.801
Unaccounted	0.161	-0.045	-0.050	-0.050	-0.050	-0.050	-0.050	-0.050	-0.050	-0.050	-0.050	-0.050	-0.050
Ending Stocks	6.869	6.659	5.397	5.244	5.315	5.429	5.597	5.665	5.788	5.807	5.762	5.653	5.681
Ending Stocks/Use (Percent)	40.0	39.9	30.8	29.4	29.2	29.4	29.9	29.9	30.2	29.9	29.4	28.5	28.7
Prices	Dollars per Pound												
Marketing-Year Average	0.596	0.640	0.661	0.675	0.677	0.675	0.676	0.676	0.673	0.676	0.681	0.685	0.685
Far East Price	0.737	0.758	0.815	0.821	0.826	0.832	0.838	0.845	0.851	0.857	0.863	0.869	0.873
AWP	0.564	0.566	0.621	0.626	0.629	0.634	0.639	0.644	0.649	0.653	0.658	0.662	0.665
Loan Rate	0.520	0.520	0.520	0.520	0.520	0.520	0.520	0.520	0.520	0.520	0.520	0.520	0.520
Cotton User Payment Rate	0.030	0.030	0.030	0.030	0.030	0.030	0.030	0.030	0.030	0.030	0.030	0.030	1.030
Cottonseed	0.081	0.095	0.091	0.087	0.085	0.084	0.084	0.083	0.084	0.084	0.085	0.086	0.087
Seed Cotton	0.306	0.329	0.337	0.341	0.341	0.339	0.340	0.339	0.339	0.340	0.343	0.345	0.349

The marketing year for cotton runs from August 1 of the year shown to July 31 of the following year.

Source: Congressional Budget Office.

UPLAND COTTON PROGRAM OUTLAYS
CBO's February 2021 Baseline

	Fiscal Year											
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
	Estimated						Projected					
Loan Activity												
	Millions of 480 lb Bales											
Beginning Loans Outstanding	0.365	0.638	0.442	0.263	0.450	0.522	0.555	0.583	0.586	0.612	0.614	0.614
Loans Made	11.855	9.925	9.771	10.653	11.003	11.172	11.343	11.423	11.597	11.678	11.760	11.842
Loans Repaid	11.531	10.121	9.949	10.465	10.931	11.140	11.315	11.420	11.571	11.676	11.760	11.830
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	1
Forfeitures	0.050	0	0	0	0	0	0	0	0	0	0	0
Ending Loans Outstanding	0.638	0.442	0.263	0.450	0.522	0.555	0.583	0.586	0.612	0.614	0.614	-0.373
Net Lending												
	Millions of Dollars											
Loans Made	3,110	2,493	2,361	2,574	2,658	2,699	2,741	2,741	2,741	2,741	2,741	2,741
Loans Repaid (Cash)	2,586	2,424	2,382	2,507	2,617	2,681	2,724	2,724	2,724	2,724	2,724	2,724
Net Loans (Including cash MLG)	524	70	-21	67	41	19	17	17	17	17	17	17
Marketing Loan Gains (Cash)	377	11	5	5	5	5	5	5	6	6	7	9
CCC Storage, Transportation, Handling	91	16	7	7	7	7	7	7	7	8	8	8
Subtotal	524	70	-10	67	41	19	17	17	17	17	17	17
Direct Cash Payments												
Price Loss Coverage	286	968	691	654	603	613	682	686	697	714	709	689
Agriculture Risk Coverage	93	5	3	2	2	1	2	2	2	2	2	2
Loan Deficiency Payments	15	5	2	2	2	2	2	2	3	3	3	4
Economic Assistance to Mills	29	35	38	39	40	40	41	41	41	41	41	41
Cotton Ginning Cost Share	---	---	---	---	---	---	---	---	---	---	---	---
Subtotal	423	1,012	734	697	646	657	727	731	743	760	755	736
Other Costs/Receipts												
Purchases	0	0	0	0	0	0	0	0	0	0	0	0
Sales	0	0	0	0	0	0	0	0	0	0	0	0
Other (Loan collateral, etc.)	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0	0	0	0	0	0
Total Outlays	891	1,039	745	709	658	668	739	744	756	774	770	754

Source: Congressional Budget Office.

RICE SUPPLY AND USE CBO's February 2021 Baseline	Marketing Year												
	2019 Actual	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
						Projected							
Acreage	Millions of Acres												
Base Acres (All rice)	4.756	4.756	4.756	4.756	4.756	4.756	4.756	4.756	4.756	4.756	4.756	4.756	4.756
Planted Acres	2.946	2.540	2.930	2.675	2.675	2.650	2.650	2.650	2.625	2.625	2.625	2.625	2.625
Harvested Acres	2.910	2.472	2.907	2.654	2.654	2.629	2.629	2.629	2.604	2.604	2.604	2.604	2.604
Yield	Pounds per Acre												
Yield per Harvested Acre	7,471	7,560	7,590	7,628	7,666	7,705	7,743	7,782	7,821	7,860	7,899	7,939	7,978
Yield per Planted Acre	7,271	7,445	7,514	7,552	7,590	7,628	7,666	7,704	7,743	7,781	7,820	7,859	7,935
Payment Yield--PLC	6,238	6,352	6,352	6,352	6,352	6,352	6,352	6,352	6,352	6,352	6,352	6,352	6,352
Supply	Millions of Hundredweight												
Beginning Stocks	44.9	28.6	49.6	44.0	40.5	38.9	39.2	39.7	40.2	40.8	40.6	41.1	41.5
Production	184.7	226.1	199.1	202.0	204.9	207.9	208.9	209.9	211.0	211.3	213.1	214.2	216.2
Imports	37.3	37.3	38.0	38.4	38.8	39.2	39.5	39.9	40.3	40.7	41.1	41.6	43.0
Total Supply	266.8	292.1	286.7	284.4	284.2	285.9	287.7	289.5	291.5	292.8	294.8	296.8	300.8
Use													
Domestic	144.0	145.5	145.6	145.9	146.7	147.4	148.3	149.0	149.8	150.7	151.6	152.5	153.4
Exports	94.2	97.0	97.0	98.0	98.7	99.2	99.7	100.3	100.9	101.6	102.2	102.8	103.4
Total Use	238.2	242.5	242.6	243.9	245.3	246.6	248.0	249.4	250.7	252.2	253.7	255.3	256.8
Ending Stocks	28.6	49.6	44.0	40.5	38.9	39.2	39.7	40.2	40.8	40.6	41.1	41.5	44.0
Ending Stocks/Use (Percent)	12.0	20.4	18.2	16.6	15.9	15.9	16.0	16.1	16.3	16.1	16.2	16.3	17.1
Prices	Dollars per Hundredweight												
Marketing-Year Average	13.50	12.90	12.72	12.71	13.08	13.05	13.01	12.95	12.88	12.97	12.91	12.87	12.84
Adjusted World Price	10.60	10.18	10.05	10.04	10.30	10.28	10.26	10.22	10.16	10.22	10.19	10.16	19.97
Loan Rate	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
Reference Price (Long/medium grain)	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
Reference Price (Japonica)	17.30	17.30	17.30	17.30	17.30	17.30	17.30	17.30	17.30	17.30	17.30	17.30	17.30

The marketing year for rice runs from August 1 of the year shown to July 31 of the following year.

Source: Congressional Budget Office.

RICE PROGRAM OUTLAYS CBO's February 2021 Baseline	Fiscal Year											
	2020 Estimated	2021	2022	2023	2024	2025 Projected	2026	2027	2028	2029	2030	2031
Loan Activity	Millions of Hundredweight											
Beginning Loans Outstanding	2	6	6	6	6	6	6	6	6	6	6	6
Loans Made	39	34	30	30	31	31	31	31	32	32	32	32
Loan Repayments	35	34	30	30	31	31	31	31	32	32	32	32
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	0
Forfeitures	0	0	0	0	0	0	0	0	0	0	0	0
Ending Loans Outstanding	6	6	6	6	6	6	6	6	6	6	6	6
Net Lending	Millions of Dollars											
Loans Made	271	235	210	212	215	218	219	221	222	222	224	225
Loans Repaid	241	235	210	212	215	218	219	220	222	222	224	225
Net Loans (Including MLG)	45	0	0	0	0	0	0	0	0	0	0	0
Marketing Loan Gains	0	0	0	0	0	0	0	0	0	0	0	0
CCC Storage, Transportation, Handling	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	45	0	0	0	0	0	0	0	0	0	0	0
Direct Cash Payments												
Loan Deficiency Payments	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	604	426	535	562	562	496	502	509	519	512	493	475
Agriculture Risk Coverage--County	0	3	8	9	8	8	7	7	7	7	7	8
Subtotal	604	429	543	571	571	504	509	515	526	520	500	483
Other Costs/Receipts												
Purchases	0	0	0	0	0	0	0	0	0	0	0	0
Other Sales	0	0	0	0	0	0	0	0	0	0	0	0
Other (Loan collateral, etc.)	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0	0	0	0	0	0
Total Outlays	649	429	543	572	571	504	509	516	526	520	500	483

Source: Congressional Budget Office.

PEANUT SUPPLY AND USE CBO's February 2021 Baseline	Marketing Year												
	2019 Actual	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
							Projected						
Acreage	Thousands of Acres												
Base Acres	2,452	2,452	2,452	2,452	2,452	2,452	2,452	2,452	2,452	2,452	2,452	2,452	2,452
Planted Acres	1,433	1,665	1,675	1,625	1,610	1,610	1,621	1,633	1,644	1,656	1,667	1,679	1,691
Harvested Acres	1,390	1,623	1,633	1,584	1,570	1,570	1,581	1,592	1,603	1,614	1,625	1,637	1,648
Yield	Pounds per Acre												
Harvested Yield	3,934	4,093	3,985	4,013	4,041	4,069	4,098	4,126	4,155	4,184	4,214	4,243	4,273
Planted Yield	3,815	3,990	3,885	3,913	3,940	3,968	3,995	4,023	4,051	4,080	4,108	4,137	4,166
Payment Yield--PLC	3,400	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600
Supply	Millions of Pounds												
Beginning Stocks	2,417	2,114	2,271	2,528	2,610	2,620	2,601	2,589	2,583	2,584	2,591	2,606	2,627
Production	5,466	6,643	6,508	6,358	6,343	6,388	6,477	6,568	6,661	6,754	6,849	6,945	7,043
Imports	114	115	115	115	115	115	115	115	115	115	115	115	116
Total Supply	7,998	8,872	8,894	9,001	9,068	9,122	9,194	9,272	9,359	9,453	9,556	9,666	9,786
Use													
Domestic Food	3,212	3,288	3,337	3,387	3,438	3,490	3,542	3,595	3,649	3,704	3,759	3,816	3,873
Crush	774	850	846	827	825	830	842	854	866	878	890	903	916
Seed, Loss, Shrinkage, and Residual	290	963	783	767	766	771	781	790	800	810	820	830	840
Total Domestic Use	4,276	5,101	4,966	4,981	5,029	5,092	5,165	5,240	5,315	5,392	5,470	5,549	5,629
Exports	1,608	1,500	1,400	1,410	1,420	1,430	1,440	1,450	1,460	1,470	1,480	1,491	1,501
Total Use	5,884	6,601	6,366	6,391	6,449	6,521	6,605	6,689	6,775	6,862	6,950	7,039	7,130
Ending Stocks	2,114	2,271	2,528	2,610	2,620	2,601	2,589	2,583	2,584	2,591	2,606	2,627	2,656
Ending Stocks/Use (Percent)	35.9	34.4	39.7	40.8	40.6	39.9	39.2	38.6	38.1	37.8	37.5	37.3	37.3
Prices	Dollars per Pound												
Marketing-Year Average	0.2050	0.2150	0.2206	0.2185	0.2189	0.2203	0.2216	0.2228	0.2237	0.2245	0.2251	0.2255	0.2256
Loan Rate	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775
Reference Price	0.2675	0.2675	0.2675	0.2675	0.2675	0.2675	0.2675	0.2675	0.2675	0.2675	0.2675	0.2675	0.2675

The marketing year for peanuts runs from August 1 of the year shown to July 31 of the following year.

Source: Congressional Budget Office.

PEANUT PROGRAM OUTLAYS
CBO's February 2021 Baseline

	Fiscal Year											
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
	Estimated					Projected						
Loan Activity												
	Millions of Pounds											
Beginning Loans Outstanding	471	796	1,044	1,085	1,125	1,198	1,299	1,438	1,604	1,783	1,968	2,152
Loans Made	4,557	5,647	5,532	5,404	5,392	5,430	5,506	5,583	5,662	5,741	5,822	5,904
Cash Repayments	4,715	5,398	5,490	5,361	5,317	5,326	5,366	5,416	5,482	5,556	5,638	5,716
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	1
Forfeitures	98	0	0	1	3	3	2	1	1	0	0	0
Ending Loans Outstanding	215	1,044	1,086	1,127	1,197	1,299	1,437	1,603	1,783	1,968	2,152	2,339
Net Lending												
	Millions of Dollars											
Loans Made	887	1,002	981	959	957	964	978	991	1,005	1,019	1,034	1,048
Loans Repaid	830	958	974	951	943	945	952	961	973	986	1,000	1,014
Net Loans (Including MLG)	37	44	7	8	14	19	26	30	33	34	33	34
Marketing Loan Gains	0	0	7	8	14	13	14	12	11	11	12	12
CCC Storage, Transportation, Handling	2	0	0	0	0	0	0	0	0	0	0	0
Subtotal	39	44	7	8	14	19	26	30	33	34	33	34
Direct Cash Payments												
Loan Deficiency Payments	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	341	396	391	358	371	368	360	349	345	338	335	329
Agriculture Risk Coverage--County	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	341	397	391	359	371	368	360	349	345	339	335	329
Other Costs/Receipts												
Purchases	0	0	0	0	0	0	0	0	0	0	0	0
Sales	0	0	0	0	0	0	0	0	0	0	0	0
Other (Loan collateral, etc.)	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0	0	0	0	0	0
Total Outlays	381	397	398	367	385	381	374	360	356	349	347	341

Source: Congressional Budget Office.

DAIRY PROGRAM CBO's February 2021 Baseline	Fiscal Year											
	2020 Estimated	2021	2022	2023	2024	2025	2026 Projected	2027	2028	2029	2030	2031
Herd Size (Million head)	9.365	9.370	9.377	9.385	9.393	9.400	9.408	9.415	9.423	9.430	9.438	9.445
Yield (Pounds/cow)	23,735	23,900	24,200	24,500	24,800	25,200	25,400	25,700	26,100	26,300	26,600	26,700
Production (Billion pounds, milkfat basis)	222	224	227	230	233	237	239	242	246	248	251	252
Prices (Annual average)	Dollars per Hundredweight											
All Milk Price	18.00	18.20	18.70	18.25	17.90	17.90	18.45	18.85	18.90	19.30	19.60	19.60
Milk Feed Cost	7.28	6.80	6.79	6.72	6.71	6.60	6.73	6.84	6.87	6.92	6.96	7.11
Milk/Feed Cost Margin	10.72	11.40	11.91	11.53	11.19	11.30	11.72	12.01	12.03	12.38	12.64	12.49
Outlays	Millions of Dollars											
Margin Protection Payments	182	585	646	683	703	685	530	491	532	468	439	465
Milk Donation Program	5	5	5	5	5	5	5	5	5	5	5	5
Total Outlays	187	590	651	688	708	690	535	496	537	473	444	470
Receipts												
Annual Administrative Fee	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2
Premiums for Margin Protection	-30	-72	-71	-68	-66	-64	-64	-64	-64	-64	-64	-64
Total Receipts	-32	-74	-73	-71	-68	-66	-66	-66	-66	-66	-66	-66
Net CCC Expenditures	155	516	578	617	639	623	469	430	471	406	377	404
Note:												
	\$ 4.00	\$ 4.50	\$ 5.00	\$ 5.50	\$ 6.00	\$ 6.50	\$ 7.00	\$ 7.50	\$ 8.00	\$ 8.50	\$ 9.00	\$ 9.50
Premiums for < 5 Million Pounds	\$ -	\$ 0.003	\$ 0.005	\$ 0.030	\$ 0.050	\$ 0.070	\$ 0.080	\$ 0.090	\$ 0.100	\$ 0.105	\$ 0.110	\$ 0.150
Premiums for > 5 Million Pounds	\$ -	\$ 0.003	\$ 0.005	\$ 0.100	\$ 0.310	\$ 0.650	\$ 1.107	\$ 1.413	\$ 1.813	\$ -	\$ -	\$ -

Source: Congressional Budget Office.

SUPPLEMENTAL AGRICULTURAL DISASTER ASSISTANCE PROGRAM CBO's February 2021 Baseline	2020	2021	2022	2023	2024	Fiscal Year		2027	2028	2029	2030	2031
	Actual					2025	2026	Projected				
Millions of Dollars												
Livestock Indemnity Payments												
Budget Authority	44	44	38	37	37	37	37	37	37	37	37	38
Outlays	44	44	38	37	37	37	37	37	37	37	37	38
Livestock Forage Disaster Program												
Budget Authority	466	457	394	388	386	381	381	386	386	386	386	396
Outlays	466	457	394	388	386	381	381	386	386	386	386	396
Emergency Assistance for Livestock, Honey Bees, and Farm-Raised Fish												
Budget Authority	51	51	51	51	51	51	51	51	51	51	51	51
Outlays	51	51	51	51	51	51	51	51	51	51	51	51
Tree Assistance Program												
Budget Authority	15	15	15	15	15	15	15	15	15	15	15	15
Outlays	15	15	15	15	15	15	15	15	15	15	15	15
Total												
Budget Authority	577	566	498	492	489	483	483	489	489	489	489	500
Outlays	577	566	498	492	489	483	483	489	489	489	489	500

Source: Congressional Budget Office.

FEDERAL CROP INSURANCE CORPORATION						Marketing Year						
CBO's February 2021 Baseline	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
	Actual					Projected						
Millions of Acres												
Insured Acres	399	404	405	405	406	406	405	405	405	405	405	405
Millions of Dollars												
Producer Premium	3,774	4,288	4,264	4,269	4,288	4,286	4,318	4,375	4,407	4,448	4,488	4,563
Premium Subsidy	6,389	7,275	7,247	7,261	7,295	7,297	7,354	7,455	7,511	7,584	7,656	7,795
Total Liability	111,425	130,349	128,991	128,698	129,141	128,770	129,696	131,586	132,590	133,748	135,009	137,575
Total Premium	10,164	11,563	11,511	11,530	11,583	11,583	11,672	11,830	11,918	12,032	12,144	12,359
Total Indemnities	9,147	9,828	9,784	9,800	9,845	9,846	9,921	10,056	10,131	10,227	10,323	10,505
Loss Ratio	0.90	0.85	0.85	0.85	0.85	0.85	0.85	0.85	0.85	0.85	0.85	0.85
Crop Year Costs												
Excess losses	-1,016	-1,734	-1,727	-1,729	-1,737	-1,737	-1,751	-1,775	-1,788	-1,805	-1,822	-1,854
Premium subsidy	6,389	7,275	7,247	7,261	7,295	7,297	7,354	7,455	7,511	7,584	7,656	7,795
Delivery expense	1,525	1,528	1,528	1,529	1,529	1,529	1,530	1,530	1,531	1,531	1,530	2,203
Underwriting gains	1,208	1,542	1,535	1,538	1,545	1,545	1,557	1,578	1,590	1,605	1,620	3,647
Other ^a	15	22	22	22	22	22	22	22	22	22	22	20
Total	8,122	8,633	8,606	8,620	8,653	8,656	8,712	8,810	8,865	8,936	9,007	11,811
FCIC Program Spending												
	2020	2021	2022	2023	2024	Fiscal Year		2027	2028	2029	2030	2031
	Actual					Projected						
Millions of Dollars												
Total Crop Insurance Programs												
Budget Authority	8,122	8,633	8,606	8,620	8,653	8,656	8,712	8,810	8,865	8,936	9,007	11,812
Outlays	9,359	5,069	8,304	8,613	8,615	8,648	8,652	8,693	8,785	8,849	8,917	9,056

a. Includes net adjustments from new provisions in the 2018 farm bill.

Source: Congressional Budget Office.

CCC CONSERVATION PROGRAMS (Summary) CBO's February 2021 Baseline	2020	2021	2022	2023	2024	Fiscal Year		2027	2028	2029	2030	2031	Total,
	Actual					2025	2026	Projected					2021-31
Millions of Dollars													
Commodity Credit Corporation Programs													
Budget Authority	1,854	1,745	1,848	2,118	2,208	2,267	2,372	2,393	2,376	2,349	2,355	2,375	24,405
Outlays	1,854	1,745	1,848	2,118	2,208	2,267	2,372	2,393	2,376	2,349	2,355	2,375	24,405
Farm Security and Rural Investment Programs													
Budget Authority	4,116	4,341	3,870	3,838	3,751	3,701	3,680	3,671	3,641	3,638	3,625	3,844	41,600
Outlays	3,194	3,582	3,303	3,204	3,380	3,421	3,487	3,593	3,619	3,637	3,624	3,742	38,592
Watershed Rehabilitation Program													
Budget Authority	0	0	0	0	0	0	0	0	0	0	0	0	0
Outlays	4	15	18	18	16	10	2	0	0	0	0	0	79
Watershed and Flood Prevention Operations													
Budget Authority	47	47	47	47	47	47	47	47	47	47	47	50	520
Outlays	5	20	29	35	40	43	43	43	42	42	42	42	421
Total													
Budget Authority	6,017	6,133	5,765	6,002	6,006	6,015	6,099	6,111	6,064	6,034	6,026	6,269	66,526
Outlays	5,057	5,362	5,198	5,374	5,643	5,742	5,904	6,029	6,037	6,028	6,021	6,159	63,497

Source: Congressional Budget Office.

CCC CONSERVATION PROGRAMS (Details) CBO's February 2021 Baseline	2020	2021	2022	2023	2024	Fiscal Year		2027	2028	2029	2030	2031	Total, 2021-31
	Actual					2025	2026	Projected					
Millions of Dollars													
Conservation Reserve Program													
Budget Authority	1,853	1,745	1,848	2,118	2,208	2,267	2,372	2,393	2,376	2,349	2,355	2,375	24,405
Outlays	1,853	1,745	1,848	2,118	2,208	2,267	2,372	2,393	2,376	2,349	2,355	2,375	24,405
CRP Technical Assistance													
Budget Authority	97	13	203	194	202	148	127	117	85	82	68	68	1,307
Outlays	97	13	203	194	202	148	127	117	85	82	68	68	1,307
Conservation Stewardship Program -- 2014													
Budget Authority	1,037	1,350	500	100	0	0	0	0	0	0	0	0	1,950
Outlays	1,037	1,350	500	100	0	0	0	0	0	0	0	0	1,950
Conservation Stewardship Program -- 2018													
Budget Authority	725	750	800	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	10,550
Outlays	177	319	471	640	810	865	921	969	1,000	1,000	1,000	1,000	8,995
Environmental Quality Incentives Program													
Budget Authority	1,750	1,800	1,850	2,025	2,025	2,025	2,025	2,025	2,025	2,025	2,025	2,025	21,875
Outlays	1,454	1,610	1,704	1,798	1,868	1,905	1,919	1,983	2,007	2,025	2,025	2,025	20,867
Agricultural Conservation Easement Program													
Budget Authority	450	450	450	450	450	450	450	450	450	450	450	450	4,950
Outlays	321	389	416	427	442	450	450	450	450	450	450	450	4,824
Regional Conservation Partnership Program													
Budget Authority	300	300	300	300	300	300	300	300	300	300	300	300	3,300
Outlays	52	171	223	251	272	285	300	300	300	300	300	300	3,002
Agricultural Management Assistance													
Budget Authority	5	5	5	5	5	5	5	5	5	5	5	5	55
Outlays	3	4	4	5	5	5	5	5	5	5	5	5	52
Voluntary Public Access and Habitat Incentive													
Budget Authority	0	0	0	0	0	0	0	0	0	0	0	0	0
Outlays	5	10	10	10	10	0	0	0	0	0	0	0	40
Watershed Rehabilitation Program													
Budget Authority	0	0	0	0	0	0	0	0	0	0	0	0	0
Outlays	23	25	20	20	16	12	6	4	2	0	0	0	105
Watershed and Flood Prevention Operations													
Budget Authority	50	50	50	50	50	50	50	50	50	50	50	50	550
Outlays	0	9	20	29	37	42	45	46	45	45	45	45	408
Other Programs^a													
Budget Authority	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-44
Outlays	48	-59	-13	-2	-4	-4	-4	-4	-4	-4	-4	-4	-106
Announced Sequestration^b													
Budget Authority	-304	-262	-234	-232	-227	-224	-222	-222	-220	-220	-219	0	-2,282
Outlays	0	-224	-216	-218	-225	-233	-230	-226	-223	-221	-220	-102	-2,338
Total													
Budget Authority	5,959	6,196	5,768	6,005	6,009	6,018	6,102	6,114	6,067	6,037	6,029	6,269	66,616
Outlays	5,070	5,361	5,191	5,370	5,640	5,743	5,910	6,036	6,042	6,031	6,024	6,162	63,510

a. Includes spending on the Emergency Forestry Conservation Reserve Program, programs repealed by the 2014 farm bill, Grassroots Source Water Protection, Feral Swine Eradication, Conservation User Fees, and transfer of amounts to the Farm Production and Conservation Business Center.

b. 2020 actual outlays for individual programs are net of sequestration.

Source: Congressional Budget Office.

SORGHUM SUPPLY AND USE CBO's February 2021 Baseline	Marketing Year													
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	
	Actual					Projected								
Participation	Percentage of Base Acres													
PLC	82.0	82.0	84.6	87.0	87.0	87.0	84.6	87.0	84.6	82.0	82.0	84.6	82.0	
ARC-CO	17.8	17.8	15.2	12.7	12.7	12.7	15.2	12.7	15.2	17.8	17.8	15.2	17.8	
ARC-IC	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	
Acreage	Millions of Acres													
Base Acres	8.800	8.800	8.800	8.800	8.800	8.800	8.800	8.800	8.800	8.800	8.800	8.800	8.800	
Planted Acres	5.300	5.800	6.500	6.500	6.500	6.500	6.500	6.500	6.500	6.500	6.500	6.500	6.500	
Harvested Acres	4.700	5.000	5.800	5.800	5.800	5.800	5.800	5.800	5.800	5.800	5.800	5.800	5.800	
Yield	Bushels per Acre													
Per Harvested Acre	73.0	74.2	73.0	73.3	73.6	73.9	74.2	74.5	74.8	75.1	75.4	75.7	76.0	
Per Planted Acre	64.3	64.0	65.1	65.5	66.0	66.0	66.0	66.9	66.9	67.1	66.9	67.8	67.7	
Payment Yield--PLC	61.6	63.8	63.8	63.8	63.8	63.8	63.8	63.8	63.8	63.8	63.8	63.8	63.8	
Supply	Millions of Bushels													
Beginning Stocks	64	29	30	33	29	38	37	26	26	26	27	27	33	
Production	341	371	423	426	429	429	429	435	435	436	435	441	440	
Imports	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total Supply	405	400	453	459	458	467	466	461	461	462	462	468	473	
Use														
Feed and Residual	97	70	90	100	100	110	120	120	120	120	120	120	120	
Food and Industrial	74.3	39.3	79.3	79.3	79.3	79.3	79.3	79.3	79.3	79.3	79.3	79.3	79.3	
Seed	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	
Domestic Use	172	110	170	180	180	190	200	200	200	200	200	200	200	
Exports	204	260	250	250	240	240	240	235	235	235	235	235	235	
Total Use	376	370	420	430	420	430	440	435	435	435	435	435	435	
Ending Stocks	29	30	33	29	38	37	26	26	26	27	27	33	38	
Stocks/Use (Percent)	7.7	8.1	7.9	6.7	9.0	8.6	5.9	6.0	6.0	6.2	6.2	7.6	8.7	
Price	Dollars per Bushel													
Marketing-Year Average	3.34	4.05	3.55	3.55	3.60	3.70	3.70	3.75	3.80	3.80	3.85	3.85	3.85	
Reference Price	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	
Loan Rate	1.95	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20	
Sorghum/Corn Price Ratio	0.94	1.01	0.93	0.97	0.97	1.00	1.01	1.04	1.04	1.06	1.05	1.04	1.01	

The marketing year for sorghum runs from September 1 of the year shown through August 31 of the subsequent year.

Source: Congressional Budget Office.

BARLEY SUPPLY AND USE CBO's February 2021 Baseline	Marketing Year												
	2019 Actual	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
						Projected							
Participation	Percentage of Base Acres												
PLC	76.9	76.9	82.0	84.6	80.0	82.0	76.9	76.9	74.4	74.4	74.4	74.4	74.4
ARC-CO	19.6	19.6	14.5	11.9	17.0	14.5	19.6	19.6	22.0	22.0	22.0	22.0	22.0
ARC-IC	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5
Acreage	Millions of Acres												
Base Acres	5.300	5.300	5.300	5.300	5.300	5.300	5.300	5.300	5.300	5.300	5.300	5.300	5.300
Planted Acres	2.800	2.644	2.556	2.595	2.591	2.600	2.597	2.611	2.615	2.625	2.627	2.640	2.640
Harvested Acres	2.200	2.100	2.200	2.200	2.200	2.200	2.200	2.200	2.200	2.200	2.200	2.200	2.200
Yield	Bushels per Acre												
Per Harvested Acre	77.7	77.5	77.0	77.8	78.6	79.4	80.2	81.0	81.8	82.6	83.4	84.2	85.0
Per Planted Acre	61.4	62.4	66.1	66.3	66.4	68.1	68.1	67.8	68.8	69.0	70.4	69.7	70.1
Payment Yield--PLC	54.6	55.6	55.6	55.6	55.6	55.6	55.6	55.6	55.6	55.6	55.6	55.6	55.6
Supply	Millions of Bushels												
Beginning Stocks	87	80	79	72	69	66	68	70	72	77	83	83	82
Production	172	165	169	172	172	177	177	177	180	181	185	184	185
Imports	7	7	10	10	10	10	10	10	10	10	10	10	10
Total Supply	266	253	258	254	251	253	255	257	262	268	278	277	277
Use													
Feed and Residual	44	25	31	30	30	30	30	30	30	30	35	35	35
Food, Seed, and Industrial	136	143	150	150	150	150	150	150	150	150	155	155	155
Domestic Use	180	168	181	180	180	180	180	180	180	180	190	190	190
Exports	6	6	5	5	5	5	5	5	5	5	5	5	5
Total Use	186	174	186	185	185	185	185	185	185	185	195	195	195
Ending Stocks	80	79	72	69	66	68	70	72	77	83	83	82	82
Stocks/Use (Percent)	43.0	45.5	38.8	37.4	35.7	36.8	37.9	39.0	41.7	44.9	42.6	42.1	42.1
Price	Dollars per Bushel												
Marketing-Year Average, All Barley	4.69	4.55	4.65	4.60	4.70	4.65	4.75	4.75	4.75	4.75	4.80	4.80	4.80
Marketing-Year Average, Feed Barley	3.40	3.30	3.38	3.34	3.41	3.38	3.45	3.45	3.45	3.45	3.48	3.48	3.48
Marketing-Year Average, Malting Barley	4.92	4.77	4.88	4.83	4.93	4.88	4.98	4.98	4.98	4.98	5.04	5.04	5.04
Reference Price	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95
Loan Rate	1.95	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Barley/Wheat Price Ratio	1.02	0.97	0.94	0.93	0.94	0.92	0.93	0.93	0.92	0.92	0.92	0.92	0.91

The marketing year for barley runs from June 1 of the year shown through May 31 of the subsequent year.

Source: Congressional Budget Office.

OATS SUPPLY AND USE CBO's February 2021 Baseline	Marketing Year													
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	
	Actual					Projected								
Participation	Percentage of Base Acres													
PLC	48.7	48.7	69.2	74.4	51.3	53.9	51.3	64.1	59.0	64.1	66.7	69.2	74.4	
ARC-CO	50.6	50.6	30.1	25.0	48.1	45.5	48.1	35.2	40.4	35.2	32.7	30.1	25.0	
ARC-IC	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	
Acreage	Millions of Acres													
Base Acres	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
Planted Acres	2.800	3.000	2.900	2.900	2.900	2.800	2.800	2.800	2.800	2.800	2.700	2.700	2.700	
Harvested Acres	0.800	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Yield	Bushels per Acre													
Per Harvested Acre	64.3	65.1	65.0	65.3	65.6	65.9	66.2	66.5	66.8	67.1	67.4	67.7	68.0	
Per Planted Acre	18.9	21.7	21.7	22.5	22.4	23.6	23.6	23.9	23.9	23.9	24.8	25.2	25.9	
Payment Yield--PLC	51.7	50.7	50.7	50.7	50.7	50.7	50.7	50.7	50.7	50.7	50.7	50.7	50.7	
Supply	Millions of Bushels													
Beginning Stocks	38	37	40	36	33	30	27	29	31	33	34	35	36	
Production	53	65	63	65	65	66	66	67	67	67	67	68	70	
Imports	92	94	90	90	90	90	95	95	95	95	95	95	95	
Total Supply	183	196	193	191	188	186	188	191	193	195	196	198	201	
Use														
Feed and Residual	63	75	75	75	75	75	75	75	75	75	75	75	75	
Food, Seed, and Industrial	81	79	80	81	81	82	82	83	83	84	84	85	85	
Domestic Use	144	154	155	156	156	157	157	158	158	159	159	160	160	
Exports	2	2	2	2	2	2	2	2	2	2	2	2	2	
Total Use	146	156	157	158	158	159	159	160	160	161	161	162	162	
Ending Stocks	37	40	36	33	30	27	29	31	33	34	35	36	39	
Stocks/Use (Percent)	25.3	25.6	22.9	20.9	19.0	17.0	18.2	19.4	20.6	21.1	21.7	22.2	24.1	
Price	Dollars per Bushel													
Marketing-Year Average	2.82	2.70	2.85	2.90	3.00	3.15	3.05	2.95	2.95	2.90	2.85	2.85	2.80	
Reference Price	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	
Loan Rate	1.39	1.39	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	
Oats/Corn Price Ratio	0.79	0.68	0.75	0.79	0.81	0.85	0.84	0.82	0.81	0.81	0.78	0.77	0.74	

The marketing year for oats runs from June 1 of the year shown through May 31 of the subsequent year.

Source: Congressional Budget Office.

MINOR FEED GRAIN PROGRAM OUTLAYS
CBO's February 2021 Baseline

	Fiscal Year											
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
	Actual					Projected						
Millions of Dollars												
Sorghum												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	194	232	67	172	178	166	138	136	128	112	108	97
Agriculture Risk Coverage	34	6	6	10	7	7	5	7	5	6	8	7
Total Sorghum	228	238	73	182	185	173	143	143	133	118	116	104
Barley												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	57	55	102	93	106	83	93	75	74	69	73	65
Agriculture Risk Coverage	5	2	10	6	5	7	6	8	9	11	11	10
Total Barley	62	57	112	99	111	90	99	83	83	80	84	75
Oats												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	2	2	2	1	1	1	2	2	3	4
Agriculture Risk Coverage	4	3	1	0	0	1	1	1	1	1	1	1
Total Oats	4	3	3	2	2	2	2	2	3	3	4	5
Total Minor Feed Grains												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	251	287	171	267	286	250	232	212	204	183	184	166
Agriculture Risk Coverage	43	11	17	16	12	15	12	16	15	18	20	18
Total Minor Feed Grains	294	298	188	283	298	265	244	228	219	201	204	184

Source: Congressional Budget Office.

SUNFLOWER SEED SUPPLY AND USE CBO's February 2021 Baseline	Marketing Year													
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	
	Actual					Projected								
Participation						Percentage of Base Acres								
PLC	91.1	91.1	82.5	82.5	80.0	77.5	75.0	77.5	77.5	75.0	75.0	75.0	75.0	
ARC-CO	7.5	7.5	16.3	16.3	18.8	21.3	23.8	21.3	21.3	23.8	23.8	23.8	23.8	
ARC-IC	1.4	1.4	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	
Acreage						Millions of Acres								
Base Acres	1.641	1.641	1.641	1.641	1.641	1.641	1.641	1.641	1.641	1.641	1.641	1.641	1.641	
Planted Acres	1.351	1.699	1.525	1.470	1.450	1.430	1.410	1.390	1.385	1.380	1.375	1.370	1.370	
Harvested Acres	1.254	1.623	1.456	1.403	1.384	1.365	1.346	1.327	1.322	1.317	1.312	1.308	1.308	
Yield						Pounds per Acre								
Per Harvested Acre	1,560	1,730	1,681	1,697	1,710	1,726	1,742	1,755	1,772	1,785	1,802	1,815	1,816	
Per Planted Acre	1,448	1,653	1,605	1,620	1,632	1,647	1,663	1,675	1,691	1,704	1,720	1,732	1,733	
Payment Yield--PLC	1,400	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430	
Supply						Millions of Pounds								
Beginning Stocks	287	214	467	372	377	379	382	386	392	396	396	393	386	
Production	1,956	2,808	2,448	2,381	2,367	2,356	2,344	2,328	2,343	2,351	2,365	2,373	2,375	
Imports	400	225	255	267	276	285	294	303	312	321	330	339	340	
Total Supply	2,643	3,246	3,170	3,020	3,019	3,020	3,021	3,017	3,047	3,068	3,091	3,105	3,101	
Use														
Crush	992	1,100	1,126	1,130	1,135	1,139	1,144	1,148	1,153	1,158	1,163	1,172	1,173	
Non-Oil + Seed	1,338	1,524	1,521	1,366	1,358	1,354	1,351	1,342	1,363	1,379	1,400	1,412	1,412	
Domestic Use	2,330	2,624	2,647	2,496	2,493	2,493	2,495	2,490	2,516	2,537	2,563	2,584	2,585	
Exports	99	155	151	147	147	145	140	135	135	135	135	135	136	
Total Use	2,429	2,779	2,798	2,643	2,640	2,638	2,635	2,625	2,651	2,672	2,698	2,719	2,721	
Ending Stocks	214	467	372	377	379	382	386	392	396	396	393	386	380	
Stocks/Use (Percent)	8.8	16.8	13.3	14.3	14.4	14.5	14.6	14.9	14.9	14.8	14.6	14.2	14.0	
Price						Dollars per Pound								
Marketing-Year Average	0.1740	0.1920	0.1755	0.1710	0.1940	0.1885	0.1868	0.1841	0.1868	0.1868	0.1868	0.1869	0.1869	
Reference Price	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	
Loan Rate	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	

The marketing year for sunflower seed runs from September 1 of the year shown through August 31 of the subsequent year.

Source: Congressional Budget Office.

CANOLA SUPPLY AND USE CBO's February 2021 Baseline	Marketing Year													
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	
	Actual					Projected								
Participation	Percentage of Base Acres													
PLC	99.1	99.1	82.5	85.0	82.5	82.5	82.5	82.5	82.5	82.5	80.0	80.0	80.0	
ARC-CO	0.9	0.9	17.0	14.5	17.0	17.0	17.0	17.0	17.0	17.0	19.5	19.5	19.5	
ARC-IC	0.0	0.0	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	
Acreage	Millions of Acres													
Base Acres	1.471	1.471	1.471	1.471	1.471	1.471	1.471	1.471	1.471	1.471	1.471	1.471	1.471	
Planted Acres	2.040	1.852	2.025	2.035	2.045	2.055	2.065	2.075	2.085	2.095	2.105	2.115	2.125	
Harvested Acres	1.910	1.812	1.954	1.964	1.973	1.983	1.993	2.002	2.012	2.022	2.031	2.041	2.051	
Yield	Pounds per Acre													
Per Harvested Acre	1,781	1,759	1,779	1,799	1,819	1,839	1,859	1,879	1,899	1,919	1,939	1,959	1,975	
Per Planted Acre	1,668	1,721	1,717	1,736	1,755	1,775	1,794	1,813	1,833	1,852	1,871	1,890	1,906	
Payment Yield--PLC	1,510	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	
Supply	Millions of Pounds													
Beginning Stocks	322	500	320	323	326	329	331	335	338	341	345	348	352	
Production	3,402	3,187	3,476	3,533	3,590	3,647	3,704	3,762	3,821	3,880	3,939	3,998	4,050	
Imports	1,245	1,300	1,309	1,318	1,327	1,336	1,346	1,355	1,365	1,374	1,384	1,394	1,404	
Total Supply	4,969	4,988	5,105	5,174	5,243	5,311	5,382	5,452	5,524	5,595	5,668	5,740	5,806	
Use														
Crush	4,020	3,984	4,159	4,221	4,284	4,347	4,410	4,474	4,539	4,603	4,669	4,734	4,800	
Non-Oil + Seed	47	283	266	270	273	276	280	283	287	290	294	297	302	
Domestic Use	4,067	4,267	4,425	4,491	4,557	4,623	4,690	4,757	4,826	4,893	4,963	5,031	5,102	
Exports	402	401	357	357	357	357	357	357	357	357	357	357	357	
Total Use	4,469	4,668	4,782	4,848	4,914	4,980	5,047	5,114	5,183	5,250	5,320	5,388	5,459	
Ending Stocks	500	320	323	326	329	331	335	338	341	345	348	352	347	
Stocks/Use (Percent)	11.2	6.8	6.8	6.7	6.7	6.7	6.6	6.6	6.6	6.6	6.5	6.5	6.4	
Price	Dollars per Pound													
Marketing-Year Average	0.1480	0.1700	0.1699	0.1650	0.1618	0.1730	0.1740	0.1750	0.1760	0.1770	0.1780	0.1790	0.1800	
Reference Price	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	
Loan Rate	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	

The marketing year for canola runs from June 1 of the year shown through May 31 of the subsequent year.

Source: Congressional Budget Office.

FLAXSEED SUPPLY AND USE CBO's February 2021 Baseline	Marketing Year													
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	
	Actual					Projected								
Participation	Percentage of Base Acres													
PLC	95.7	95.7	72.5	77.5	70.0	70.0	67.5	67.5	67.5	67.5	67.5	65.0	65.0	
ARC-CO	3.9	3.9	26.7	21.7	29.2	29.2	31.7	31.7	31.7	31.7	31.7	34.2	34.2	
ARC-IC	0.3	0.3	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	
Acreage	Millions of Acres													
Base Acres	0.230	0.230	0.230	0.230	0.230	0.230	0.230	0.230	0.230	0.230	0.230	0.230	0.230	
Planted	0.374	0.355	0.355	0.355	0.355	0.355	0.355	0.355	0.355	0.355	0.355	0.355	0.355	
Harvested	0.319	0.328	0.327	0.327	0.327	0.327	0.327	0.327	0.327	0.327	0.327	0.327	0.327	
Yield	Bushels per Acre													
Yield per Harvested Acre	20.0	21.5	21.7	22.0	22.2	22.4	22.6	22.9	23.1	23.3	23.6	23.8	24.0	
Yield per Planted Acre	19.4	19.5	19.6	19.6	19.7	19.8	19.9	20.0	20.0	20.1	20.2	20.2	20.2	
Payment Yield--PLC	17.2	10.7	10.7	10.7	10.7	10.7	10.7	10.7	10.7	10.7	10.7	10.7	10.7	
Supply	Millions of Bushels													
Beginning Stocks	1.565	1.265	1.720	1.505	1.535	1.556	1.567	1.569	1.588	1.598	1.598	1.621	1.634	
Production	6.395	7.052	7.095	7.185	7.251	7.316	7.381	7.479	7.544	7.610	7.708	7.773	7.838	
Imports	4.381	4.728	4.228	4.542	4.626	4.710	4.794	4.873	4.957	5.041	5.125	5.209	5.295	
Total Supply	12.341	13.045	13.042	13.232	13.412	13.582	13.742	13.921	14.089	14.249	14.431	14.603	14.768	
Use														
Crush	9.250	9.800	10.000	10.150	10.300	10.450	10.600	10.750	10.900	11.050	11.200	11.350	11.500	
Seed	0.288	0.288	0.288	0.288	0.288	0.288	0.288	0.288	0.288	0.288	0.288	0.288	0.288	
Residual	0.683	0.588	0.600	0.609	0.618	0.627	0.636	0.645	0.654	0.663	0.672	0.681	0.670	
Domestic Use	10.221	10.676	10.888	11.047	11.206	11.365	11.524	11.683	11.842	12.001	12.160	12.319	12.458	
Exports	0.855	0.650	0.650	0.650	0.650	0.650	0.650	0.650	0.650	0.650	0.650	0.650	0.650	
Total Use	11.076	11.326	11.538	11.697	11.856	12.015	12.174	12.333	12.492	12.651	12.810	12.969	13.108	
Ending Stocks	1.265	1.720	1.505	1.535	1.556	1.567	1.569	1.588	1.598	1.598	1.621	1.634	1.660	
Stocks/Use (Percent)	11.4	15.2	13.0	13.1	13.1	13.0	12.9	12.9	12.8	12.6	12.7	12.6	12.7	
Prices	Dollars per Bushel													
Marketing-Year Average	9.13	10.19	10.14	9.96	9.76	9.57	9.57	9.58	9.72	9.73	9.73	9.73	10.39	
Reference Price	11.28	11.28	11.28	11.28	11.28	11.28	11.28	11.28	11.28	11.28	11.28	11.28	11.28	
Loan Rate	5.65	5.65	5.65	5.65	5.65	5.65	5.65	5.65	5.65	5.65	5.65	5.65	5.65	

The marketing year for flaxseed runs from June 1 of the year shown to May 31 of the following year. A bushel of flaxseed weighs 56 pounds.

Source: Congressional Budget Office.

SAFFLOWER SUPPLY AND USE CBO's February 2021 Baseline	Marketing Year												
	2019 Actual	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
						Projected							
Participation	Percentage of Base Acres												
PLC	88.6	88.6	72.5	75.0	67.5	67.5	60.0	60.0	60.0	55.0	55.0	55.0	55.0
ARC-CO	11.3	11.3	24.3	21.8	29.3	29.3	36.8	36.8	36.8	41.8	41.8	41.8	41.8
ARC-IC	0.2	0.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2
Acreage	Millions of Acres												
Base Acres	0.084	0.084	0.084	0.084	0.084	0.084	0.084	0.084	0.084	0.084	0.084	0.084	0.084
Planted	0.166	0.145	0.144	0.143	0.142	0.141	0.140	0.139	0.138	0.137	0.136	0.135	0.134
Harvested	0.153	0.138	0.137	0.136	0.135	0.134	0.133	0.132	0.131	0.130	0.129	0.129	0.128
Yield	Pounds per Acre												
Yield per Harvested Acre	1,272	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350
Yield per Planted Acre	586	1,280	1,285	1,285	1,285	1,285	1,285	1,285	1,285	1,285	1,285	1,285	1,285
Payment Yield--PLC	1,000	990	990	990	990	990	990	990	990	990	990	990	990
Supply	Millions of Pounds												
Beginning Stocks	4.6	3.7	5.6	5.9	6.0	6.0	6.1	6.2	6.2	6.4	6.5	6.6	6.7
Production	97.1	92.8	92.5	91.9	91.2	90.6	90.0	89.3	88.7	88.0	87.4	86.8	86.1
Imports	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Total Supply	102.7	97.5	99.2	98.8	98.2	97.6	97.1	96.5	95.9	95.4	94.9	94.4	93.8
Use													
Crush	89.1	82.3	83.7	83.2	82.6	82.1	81.5	80.9	80.3	79.7	79.1	78.6	78.1
Seed	3.6	3.6	3.6	3.6	3.6	3.5	3.5	3.5	3.4	3.4	3.4	3.4	3.4
Residual	4.9	4.6	4.6	4.6	4.6	4.5	4.5	4.5	4.4	4.4	4.4	4.3	4.3
Total Domestic Use	97.6	90.5	91.9	91.4	90.8	90.1	89.5	88.9	88.1	87.5	86.9	86.3	85.8
Exports	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4
Total Use	99.0	91.9	93.3	92.8	92.2	91.5	90.9	90.3	89.5	88.9	88.3	87.7	87.2
Ending Stocks	3.7	5.6	5.9	6.0	6.0	6.1	6.2	6.2	6.4	6.5	6.6	6.7	6.6
Stocks/Use (Percent)	3.8	6.1	6.3	6.4	6.5	6.7	6.8	6.9	7.1	7.3	7.5	7.6	7.5
Prices	Dollars per Pound												
Marketing-Year Average	0.2190	0.2125	0.1950	0.1920	0.1930	0.1950	0.1980	0.2000	0.2010	0.2030	0.2040	0.2040	0.2045
Reference Price	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015
Loan Rate	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009

The marketing year for safflower runs from September 1 of the year shown to August 31 of the following year.

Source: Congressional Budget Office.

MUSTARD SEED SUPPLY AND USE CBO's February 2021 Baseline	Marketing Year												
	2019 Actual	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
						Projected							
Participation	Percentage of Base Acres												
PLC	88.5	88.5	40.0	50.0	40.0	37.5	30.0	32.5	35.0	32.5	32.5	30.0	30.0
ARC-CO	11.5	11.5	54.2	44.2	54.2	56.7	64.2	61.7	59.2	61.7	61.7	64.2	64.2
ARC-IC	0.0	0.0	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8	5.8
Acreage	Millions of Acres												
Base Acres	0.025	0.025	0.025	0.025	0.025	0.025	0.025	0.025	0.025	0.025	0.025	0.025	0.025
Planted	0.098	0.098	0.098	0.099	0.099	0.099	0.099	0.100	0.100	0.100	0.100	0.101	0.101
Harvested	0.090	0.093	0.090	0.091	0.091	0.091	0.091	0.092	0.092	0.092	0.092	0.092	0.093
Yield	Pounds per Acre												
Yield per Harvested Acre	706	708	710	712	714	716	718	720	722	724	726	728	730
Yield per Planted Acre	649	672	653	655	657	659	661	662	664	666	668	670	672
Payment Yield--PLC	681	690	690	690	690	690	690	690	690	690	690	690	690
Supply	Millions of Pounds												
Beginning Stocks	6.5	8.1	9.5	9.4	9.4	9.4	9.3	9.3	9.3	9.3	9.2	9.2	9.2
Production	63.6	65.8	64.2	64.5	64.9	65.2	65.6	65.9	66.3	66.6	67.0	67.3	67.7
Imports	150.0	150.0	150.5	151.0	151.5	152.0	152.5	153.0	153.5	154.0	154.5	155.0	155.5
Total Supply	220.1	223.9	224.1	224.9	225.7	226.6	227.4	228.2	229.0	229.9	230.7	231.5	232.3
Use													
Crush	167.5	182.0	182.0	182.6	183.1	183.7	184.2	184.8	185.3	185.9	186.4	187.0	187.5
Seed	10.9	11.1	11.2	11.2	11.2	11.3	11.3	11.4	11.4	11.5	11.5	11.5	11.6
Residual	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
Domestic Use	179.2	194.0	194.0	194.5	195.1	195.7	196.3	196.9	197.5	198.1	198.7	199.3	199.9
Exports	32.8	20.5	20.8	21.0	21.3	21.5	21.8	22.0	22.3	22.5	22.8	23.0	23.3
Total Use	212.0	214.5	214.7	215.5	216.4	217.2	218.1	218.9	219.8	220.6	221.5	222.3	223.2
Ending Stocks	8.1	9.5	9.4	9.4	9.4	9.3	9.3	9.3	9.3	9.2	9.2	9.2	9.2
Stocks/Use (Percent)	3.8	4.4	4.4	4.4	4.3	4.3	4.3	4.2	4.2	4.2	4.2	4.1	4.1
Prices	Dollars per Pound												
Marketing-Year Average	0.3070	0.3195	0.2970	0.2930	0.2945	0.2965	0.2995	0.3010	0.3020	0.3050	0.3065	0.3085	0.3100
Reference Price	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015
Loan Rate	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009

The marketing year for mustard seed runs from September 1 of the year shown through August 31 of the subsequent year.

Source: Congressional Budget Office.

RAPESEED (INEDIBLE) SUPPLY AND USE CBO's February 2021 Baseline	Marketing Year												
	2019 Actual	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
						Projected							
Participation	Percentage of Base Acres												
PLC	96.2	96.2	67.5	70.0	70.0	65.0	67.5	67.5	65.0	65.0	62.5	60.0	60.0
ARC-CO	3.8	3.8	30.6	28.1	28.1	33.1	30.6	30.6	33.1	33.1	35.6	38.1	38.1
ARC-IC	0.0	0.0	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9
Acreage	Millions of Acres												
Base Acres	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002
Planted	0.011	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013
Harvested	0.010	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012
Yield	Pounds per Acre												
Yield per Harvested Acre	2,160	1,750	1,760	1,770	1,780	1,790	1,800	1,810	1,820	1,830	1,840	1,850	1,860
Yield per Planted Acre	1,988	1,652	1,690	1,699	1,709	1,718	1,728	1,738	1,747	1,757	1,766	1,776	1,786
Payment Yield--PLC	1,460	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430
Supply	Millions of Pounds												
Beginning Stocks	0.676	1.182	1.116	1.137	1.143	1.150	1.156	1.163	1.170	1.176	1.183	1.189	1.196
Production	22.464	20.650	21.120	21.240	21.360	21.480	21.600	21.720	21.840	21.960	22.080	22.200	22.320
Imports	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Supply	23.140	21.832	22.236	22.377	22.503	22.630	22.756	22.883	23.010	23.136	23.263	23.389	23.516
Use													
Crush	21.102	19.902	20.273	20.402	20.518	20.634	20.750	20.866	20.982	21.097	21.213	21.329	21.420
Seed	0.763	0.720	0.733	0.738	0.742	0.746	0.750	0.754	0.758	0.763	0.767	0.771	0.784
Residual	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093
Domestic Use	21.958	20.715	21.099	21.233	21.353	21.473	21.593	21.713	21.833	21.953	22.073	22.193	22.297
Exports	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Use	21.958	20.715	21.099	21.233	21.353	21.473	21.593	21.713	21.833	21.953	22.073	22.193	22.297
Ending Stocks	1.182	1.116	1.137	1.143	1.150	1.156	1.163	1.170	1.176	1.183	1.189	1.196	1.218
Stocks/Use (Percent)	5.4	5.4	5.4	5.4	5.4	5.4	5.4	5.4	5.4	5.4	5.4	5.4	5.5
Prices	Dollars per Pound												
Marketing-Year Average	0.1890	0.2065	0.2075	0.2025	0.2050	0.2070	0.2090	0.2120	0.2130	0.2160	0.2175	0.2200	0.2220
Reference Price	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015
Loan Rate	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009

The marketing year for rapeseed runs from June 1 of the year shown to May 31 of the following year.

Source: Congressional Budget Office.

MINOR OILSEED PROGRAM OUTLAYS
CBO's February 2021 Baseline

	Fiscal Year											
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
	Estimated					Projected						
Millions of Dollars												
Sunflower Seed												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	27	0	38	48	51	31	34	35	37	36	34	34
Agriculture Risk Coverage	5	0	1	3	3	3	4	5	4	4	5	5
Total Sunflower Seed	32	0	39	51	55	34	38	40	42	40	39	39
Canola												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	74	91	62	53	61	62	49	49	48	46	45	43
Agriculture Risk Coverage	1	0	0	3	3	4	3	3	3	3	3	4
Total Canola	75	91	63	56	64	66	52	53	51	49	48	47
Flaxseed												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	3	0	3	2	3	3	3	3	3	3	3	3
Agriculture Risk Coverage	1	0	0	0	0	1	1	1	1	1	1	1
Total Flaxseed	4	0	3	3	3	3	3	4	4	3	3	3
Safflower												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	1	1	1	1	1	1	1	1	0	0
Agriculture Risk Coverage	0	0	0	0	0	0	0	0	0	0	0	0
Total Safflower	0	0	1	1	1	1	1	1	1	1	1	1
Mustard Seed												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	0	0	0	0	0	0	0	0	0	0
Agriculture Risk Coverage	0	0	0	0	0	0	0	0	0	0	0	0
Total Mustard Seed	0	0	0	0	0	0	0	0	0	0	0	0
Rapeseed (Inedible)												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	0	0	0	0	0	0	0	0	0	0
Agriculture Risk Coverage	0	0	0	0	0	0	0	0	0	0	0	0
Total Rapeseed	0	0	0	0	0	0	0	0	0	0	0	0
Total Minor Oilseeds												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	104	91	104	104	116	96	87	88	89	85	82	80
Agriculture Risk Coverage	6	0	1	7	7	8	8	10	9	8	9	10
Total Minor Oilseeds	110	91	105	112	123	104	95	98	97	94	91	90

Source: Congressional Budget Office.

ELS COTTON SUPPLY AND USE CBO's February 2021 Baseline	Marketing Year												
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
	Actual							Projected					
Acreage and Yield	Thousands of Acres												
Planted	250	230	210	215	220	220	220	225	225	225	220	220	220
Harvested	249	225	207	212	217	217	217	222	222	222	217	217	217
Harvested Yield (Pounds per acre)	1,545	1,544	1,450	1,457	1,465	1,472	1,479	1,487	1,494	1,502	1,509	1,517	1,524
Supply	Thousands of 480 lb Bales												
Beginning Stocks	102.9	213.7	217.7	175.0	145.2	133.6	120.2	109.9	118.3	129.9	144.9	147.8	154.0
Production	800.8	722.0	626.5	644.6	662.9	666.2	669.5	688.2	691.6	695.1	683.0	686.4	689.9
Imports	3.0	2.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Total Supply	906.7	937.7	845.2	820.6	809.1	800.8	790.7	799.1	810.9	826.0	829.0	835.2	844.9
Use													
Mill Use	22.0	20.0	20.2	20.4	20.5	20.7	20.8	20.9	21.0	21.1	21.2	21.3	21.4
Exports	671.0	700.0	650.0	655.0	655.0	660.0	660.0	660.0	660.0	660.0	660.0	660.0	660.0
Total Use	693.0	720.0	670.2	675.4	675.5	680.7	680.8	680.9	681.0	681.1	681.2	681.3	681.4
Unaccounted	0	0	0	0	0	0	0	0	0	0	0	0	0
Ending Stocks	213.7	217.7	175.0	145.2	133.6	120.2	109.9	118.3	129.9	144.9	147.8	154.0	163.5
Stocks/Use (Percent)	30.8	30.2	26.1	21.5	19.8	17.7	16.2	17.4	19.1	21.3	21.7	22.6	24.0
Prices	Dollars per Pound												
Marketing-Year Average	1.1500	1.2200	1.2973	1.3117	1.3281	1.3185	1.3252	1.3478	1.3643	1.3811	1.4053	1.4242	1.4489
Loan Rate	0.7977	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500	0.9500

The marketing year for ELS cotton runs from August 1 of the year shown to July 31 of the following year.

Source: Congressional Budget Office.

ELS COTTON PROGRAM OUTLAYS CBO's February 2021 Baseline	2020	2021	2022	2023	2024	Fiscal Year		2027	2028	2029	2030	2031
	Actual					2025	2026	Projected				
Loan Activity												
	Millions of 480 lb Bales											
Beginning Loans Outstanding	0.012	0.029	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017
Loans Made	0.424	0.362	0.313	0.322	0.331	0.333	0.335	0.344	0.346	0.348	0.342	0.343
Cash Repayments	0.407	0.374	0.313	0.322	0.331	0.333	0.335	0.344	0.346	0.348	0.342	0.343
Noncash Repayments	0	0	0	0	0	0	0	0	0	0	0	0
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	0
Forfeitures	0	0	0	0	0	0	0	0	0	0	0	0
Ending Loans Outstanding	0.029	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017
Net Lending												
	Millions of Dollars											
Loans Made	167	165	143	147	151	152	153	157	158	158	156	157
Cash Loans Repaid	160	165	143	147	151	152	153	157	158	158	156	157
Net Loans	11	0	0	0	0	0	0	0	0	0	0	0
CCC Storage, Transportation, Handling	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	11	0	0	0	0	0	0	0	0	0	0	0
Direct Cash Payments												
Competitiveness Payments	0	3	3	3	3	3	3	3	3	3	3	3
Other Costs												
Purchases	0	0	0	0	0	0	0	0	0	0	0	0
Sales	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0	0	0	0	0	0
Total Outlays	11	3	3	3	3	3	3	3	3	3	3	3

Source: Congressional Budget Office.

DRY FIELD PEA SUPPLY AND USE CBO's February 2021 Baseline	2019	2020	2021	2022	2023	June-May Year		2026	2027	2028	2029	2030	2031	
	Actual					2024	2025	Projected						
Acreage														
						Thousands of Acres								
Base Acres	440	440	440	440	440	440	440	440	440	440	440	440	440	
Total Planted Acres	1,103	999	1,350	1,200	1,100	1,000	900	914	927	941	955	970	984	
Total Harvested Acres	1,052	949	1,277	1,135	1,041	946	851	864	877	890	904	917	931	
Yield														
						Pounds per Acre								
Yield per Harvested Acre	2,124	1,953	1,967	1,980	1,994	2,008	2,022	2,036	2,051	2,065	2,080	2,094	2,109	
Yield per Planted Acre	2,026	1,855	1,860	1,873	1,887	1,900	1,913	1,927	1,940	1,954	1,967	1,981	1,995	
Payment Yield--PLC	1,682	1,830	1,830	1,830	1,830	1,830	1,830	1,830	1,830	1,830	1,830	1,830	1,830	
Supply														
						Thousands of Hundredweight								
Beginning Stocks	4,644	6,691	630	3,207	4,354	4,227	4,296	3,338	3,509	3,691	3,885	4,093	4,314	
Production	22,344	18,534	25,116	22,482	20,753	18,998	17,218	17,599	17,988	18,385	18,792	19,207	19,632	
Imports	3,605	3,700	3,500	3,535	3,570	3,606	3,642	3,679	3,715	3,752	3,790	3,828	3,866	
Total Supply	30,593	28,925	29,247	29,224	28,677	26,831	25,156	24,615	25,212	25,828	26,467	27,128	27,812	
Use														
Seed Use	1,698	2,295	2,040	1,870	1,700	1,530	1,553	1,576	1,600	1,624	1,648	1,673	1,698	
Domestic and Residual	14,348	14,000	13,000	12,500	12,750	13,005	13,265	13,530	13,801	14,077	14,359	14,646	14,939	
Domestic Use	16,046	16,295	15,040	14,370	14,450	14,535	14,818	15,107	15,401	15,701	16,007	16,319	16,637	
Exports	7,856	12,000	11,000	10,500	10,000	8,000	7,000	6,000	6,120	6,242	6,367	6,495	6,624	
Total Use	23,902	28,295	26,040	24,870	24,450	22,535	21,818	21,107	21,521	21,943	22,374	22,813	23,261	
Unaccounted	0	0	0	0	0	0	0	0	0	0	0	0	0	
Ending Stocks	6,691	630	3,207	4,354	4,227	4,296	3,338	3,509	3,691	3,885	4,093	4,314	4,551	
Stocks/Use (Percent)	28.0	2.2	12.3	17.5	17.3	19.1	15.3	16.6	17.1	17.7	18.3	18.9	19.6	
Prices														
						Dollars per Hundredweight (Marketing-year basis)								
Marketing-Year Average	9.64	13.00	12.50	12.00	11.00	10.50	10.50	10.60	10.70	10.80	10.90	11.00	11.00	
Loan Rate	6.15	6.15	6.15	6.15	6.15	6.15	6.15	6.15	6.15	6.15	6.15	6.15	6.15	
Reference Price	11.00	11.00	11.00	11.00	11.00	11.00	11.00	12.00	13.00	13.00	14.00	14.00	14.00	

The marketing year for dry field peas runs from July 1 of the year shown to June 30 of the following year. Ending stocks are as of June 1, as reported by USDA.

Source: Congressional Budget Office.

LENTIL SUPPLY AND USE CBO's February 2021 Baseline	2019	2020	2021	2022	2023	June-May Year		2026	2027	2028	2029	2030	2031
	Actual					2024	2025	Projected					
Acreage													
	Thousands of Acres												
Base Acres (Total ARC/PLC)	286	286	286	286	286	286	286	286	286	286	286	286	286
Total Planted Acres	486	518	600	650	657	670	676	683	690	697	704	711	718
Total Harvested Acres	431	486	580	628	634	647	653	660	666	673	680	687	694
Yield													
	Pounds per Acre												
Yield per Harvested Acre	1,250	1,338	1,250	1,259	1,268	1,276	1,285	1,294	1,303	1,313	1,322	1,331	1,340
Yield per Planted Acre	1,109	1,255	1,208	1,216	1,224	1,233	1,242	1,250	1,259	1,268	1,277	1,286	1,295
Payment Yield--PLC	1,172	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210
Supply													
	Thousands of Hundredweight												
Beginning Stocks	3,184	1,825	642	747	587	443	400	378	377	399	445	514	605
Production	5,388	6,503	7,245	7,904	8,039	8,257	8,398	8,541	8,687	8,835	8,986	9,139	9,295
Imports	1,481	1,600	1,500	1,400	1,420	1,440	1,460	1,480	1,500	1,520	1,540	1,560	1,580
Total Supply	10,052	9,927	9,387	10,051	10,046	10,140	10,258	10,399	10,564	10,755	10,971	11,213	11,480
Use													
Food Use	966	900	1,500	3,800	3,876	3,954	4,033	4,114	4,196	4,279	4,365	4,453	4,543
Seed Use	337	390	423	427	435	439	444	448	453	457	462	467	471
Feed and Residual	162	195	217	237	241	248	252	256	261	265	270	274	279
Domestic Use	1,464	1,485	2,140	4,464	4,552	4,640	4,729	4,819	4,909	5,002	5,097	5,194	5,294
Exports	6,763	7,800	6,500	5,000	5,050	5,101	5,152	5,203	5,255	5,308	5,361	5,414	5,468
Total Use	8,227	9,285	8,640	9,464	9,602	9,740	9,880	10,022	10,164	10,310	10,457	10,608	10,762
Unaccounted	0	0	0	0	0	0	0	0	0	0	0	0	0
Ending Stocks	1,825	642	747	587	443	400	378	377	399	445	514	605	718
Stocks/Use (Percent)	22.2	6.9	8.7	6.2	4.6	4.1	3.8	3.8	3.9	4.3	4.9	5.7	6.7
Prices													
	Dollars per Hundredweight (Marketing-year basis)												
Marketing-Year Average	14.60	18.00	19.00	21.00	23.00	24.00	24.00	25.00	25.00	26.00	26.00	27.00	27.00
Loan Rate	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
Reference Price	19.97	19.97	19.97	19.97	19.97	19.97	19.97	19.97	19.97	19.97	19.97	19.97	19.97

The marketing year for lentils runs from July 1 of the year shown to June 30 of the following year. Ending stocks are as of June 1, as reported by USDA.

Source: Congressional Budget Office.

LARGE CHICKPEA SUPPLY AND USE CBO's February 2021 Baseline	2019	2020	2021	2022	2023	June-May Year		2026	2027	2028	2029	2030	2031
	Actual					2024	2025	Projected					
Acreage													
								Acres					
Base Acres	82,000	82,000	82,000	82,000	82,000	82,000	82,000	82,000	82,000	82,000	82,000	82,000	82,000
Total Planted Acres	346,400	214,000	225,000	275,000	290,000	320,000	350,000	370,000	381,732	389,367	391,314	393,271	395,237
Total Harvested Acres	310,700	210,400	220,500	269,500	275,500	304,000	332,500	351,500	362,645	369,898	371,749	373,607	375,476
Yield													
								Pounds per Acre					
Yield per Harvested Acre	1,549	1,566	1,574	1,582	1,590	1,598	1,606	1,614	1,622	1,630	1,638	1,646	1,654
Yield per Planted Acre	1,389	1,540	1,542	1,550	1,510	1,518	1,525	1,533	1,541	1,548	1,556	1,564	1,572
Payment Yield--PLC	1,390	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410
Supply													
								Thousands of Hundredweight					
Beginning Stocks	2,916	2,928	2,208	2,341	2,510	2,576	2,582	2,566	2,535	2,506	2,474	2,446	2,413
Production	4,813	3,295	3,470	4,263	4,379	4,857	5,338	5,672	5,881	6,028	6,089	6,150	6,212
Imports	536	650	520	575	510	500	504	508	511	515	519	523	527
Total Supply	8,265	6,873	6,198	7,179	7,399	7,933	8,424	8,745	8,927	9,050	9,082	9,119	9,151
Use													
Domestic and Residual	2,013	1,550	1,320	1,620	1,660	1,850	2,030	2,160	2,230	2,290	2,310	2,340	2,360
Seed	300	315	385	406	448	490	518	534	545	548	551	553	556
Exports	3,024	2,800	2,152	2,643	2,715	3,011	3,310	3,516	3,646	3,738	3,775	3,813	3,851
Total Use	5,337	4,665	3,857	4,669	4,823	5,351	5,858	6,210	6,421	6,576	6,636	6,706	6,767
Ending Stocks	2,928	2,208	2,341	2,510	2,576	2,582	2,566	2,535	2,506	2,474	2,446	2,413	2,383
Stocks/Use (Percent)	54.9	47.3	60.7	53.8	53.4	48.3	43.8	40.8	39.0	37.6	36.9	36.0	35.2
Prices													
								Dollars per Hundredweight (Marketing-year basis)					
Marketing-Year Average	17.80	21.00	23.00	25.00	27.00	28.00	29.00	29.00	30.00	30.00	31.00	31.00	32.00
Loan Rate	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
Reference Price	21.54	21.54	21.54	21.54	21.54	21.54	22.54	23.54	24.54	24.54	25.54	25.54	25.54

The marketing year for large chickpeas runs from September 1 of the year shown to August 31 of the following year. Ending stocks are as of June 1, as reported by USDA.

Source: Congressional Budget Office.

SMALL CHICKPEA SUPPLY AND USE CBO's February 2021 Baseline	2019	2020	2021	2022	2023	June-May Year		2026	2027	2028	2029	2030	2031
	Actual					2024	2025	Projected					
Acreage													
	Acres												
Base Acres	22,000	22,000	22,000	22,000	22,000	22,000	22,000	22,000	22,000	22,000	22,000	22,000	22,000
Total Planted Acres	105,000	40,000	41,200	42,436	43,709	45,020	46,371	47,762	49,195	50,671	52,191	53,757	55,369
Total Harvested Acres	93,300	38,800	40,170	41,375	42,616	43,895	45,212	46,568	47,965	49,404	50,886	52,413	53,985
Yield													
	Pounds per Acre												
Yield per Harvested Acre	1,525	1,531	1,542	1,553	1,563	1,574	1,585	1,596	1,608	1,619	1,630	1,642	1,694
Yield per Planted Acre	1,355	1,485	1,503	1,514	1,524	1,535	1,546	1,557	1,567	1,578	1,589	1,601	1,652
Payment Yield--PLC	1,410	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430
Supply													
	Thousands of Hundredweight												
Beginning Stocks	967	1,398	1,099	900	700	500	300	315	332	349	365	383	402
Production	1,423	594	619	642	666	691	717	743	771	800	830	860	915
Imports	536	650	630	630	630	630	630	630	630	630	630	630	630
Total Supply	2,925	2,642	2,349	2,172	1,996	1,821	1,647	1,689	1,733	1,778	1,825	1,873	1,947
Use													
Domestic and Residual	955	1,004	874	895	918	942	752	775	801	828	856	883	913
Seed	38	39	40	42	43	44	45	47	48	50	51	53	54
Exports	534	500	535	535	535	535	535	535	535	535	535	535	535
Total Use	1,527	1,543	1,449	1,472	1,496	1,521	1,332	1,357	1,384	1,413	1,442	1,471	1,502
Ending Stocks	1,398	1,099	900	700	500	300	315	332	349	365	383	402	445
Stocks/Use (Percent)	91.6	71.3	62.1	47.6	33.4	19.7	23.7	24.4	25.2	25.9	26.6	27.4	29.6
Prices													
	Dollars per Hundredweight (Marketing-year basis)												
Marketing-Year Average	15.00	18.00	22.00	24.00	25.00	26.00	26.00	26.00	27.00	27.00	27.00	27.00	27.00
Loan Rate	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
Reference Price	19.04	19.04	19.04	19.04	19.04	19.04	19.04	20.04	21.04	21.04	22.04	22.04	22.04

The marketing year for small chickpeas runs from September 1 of the year shown to August 31 of the following year. Ending stocks are as of June 1, as reported by USDA.

Source: Congressional Budget Office.

