

5 + 5 = 10 Reasons to Support Crop Insurance

5 Keys to Crop Insurance's Success

1. **Skin in the Game.** Farmers design their own protection and pay for it through deductibles and premiums. In other words, farmers usually get a bill, not a check.
2. **Private-Sector Success.** Private insurers and agents—not the government—sell and service policies. So, farmers get help in weeks instead of years. And because insurers shoulder part of the losses, taxpayers aren't on the hook for 100% of the cost.
3. **Just-Right Assistance.** Indemnities only cover verified losses—not too much, not too little—which makes crop insurance a helping-hand for farmers instead of a profit center.
4. **A Safety Net for All.** Crop insurance doesn't pick winners and losers. It's a risk management tool available to all farmers regardless of size, location, or crop choice.
5. **Lending a Hand.** Banks use crop insurance as collateral for farm loans, helping producers obtain the capital needed to meet the rising costs of farming.

5 Fun Facts About Crop Insurance

1. About 90% of U.S. farmland is insured, providing \$100 billion in protection to more than 125 different kinds of crops in all 50 states. Today, costly, taxpayer-funded disaster bills are a thing of the past.
2. Farmers help fund their own safety net, collectively spending nearly \$50 billion out of their own pockets on insurance coverage since 2000.
3. Crop insurance has been more than \$3 billion under budget since the 2014 Farm Bill was passed.
4. Instances of improper crop insurance payments in 2016—a common measure of government program efficiency—were just 2%. That's less than half the 4.67% average for other government programs.
5. Following the 2012 drought, crop insurance saved 20,900 jobs in Iowa, Nebraska, South Dakota and Wyoming alone, according to Farm Credit Services of America.

For more information visit www.CropInsuranceInAmerica.org

Support Crop Insurance