

## USDA's Mandatory Farm Programs—CBO's April 2018 Baseline

The federal Commodity Credit Corporation (CCC) accounts for a significant portion of mandatory federal spending for agriculture through a wide range of programs that are shown in the general summary tables. CCC provides commodity price and income supports mainly through four programs:

- The **Price Loss Coverage** program makes payments to producers when the annual average market price per unit of a covered commodity falls below the reference price set in law.
- The **Agriculture Risk Coverage–County** program makes payments to producers when the actual average revenue for a crop (price times production) within the producer's county falls below that local guaranteed amount, which is based on an average for recent years.
- The **Marketing Loan Gains** program makes short-term loans for specific amounts per unit of a commodity, using current production as collateral. Loans may be repaid at market prices (with the farmer keeping any difference below the loan amount) or forfeited to the government. Once a loan is repaid, producers are free to sell their crops.
- The federal **Dairy Support** program makes payments to producers to account for the difference between the monthly milk price and the cost of feed. Participants may choose the size of the margin they wish to cover and may be required to pay a premium to the government for such protection.

Participants in the Price Loss Program and in the county-based risk coverage programs may receive payments from only one such program in a five-year period. The loan program is available to qualified producers in any year. The dairy supports program operates continuously.

### Crop Insurance

Through the Federal Crop Insurance Corporation, producers may purchase insurance against major losses in yield or revenues for their crops. On average, the federal government pays 60 percent of a producer's premiums. The government also reimburses private-sector insurance companies for administrative expenses and underwriting gains (a company's share of total gains and losses for insurance policies).

### Conservation Programs

The federal government has programs to encourage producers to take fragile land out of production or to make improvements that promote land conservation by preventing erosion or improving productivity, for example.

### Disaster Assistance

The federal government offers producers assistance when natural disasters reduce feed available for livestock, cause above-average death rates among livestock, or damage trees.

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### **Commodity Background Tables**

Total costs of commodity programs are derived from estimates for individual eligible commodities. Critical factors used to estimate program costs depend on projections of the price, yield, and program acres for each commodity, and changes in any one of those factors can affect the commodity's market price. Historically, prices for a given commodity have been related to, among other things, the ratio of ending stocks to total use. A relatively high ratio implies an excess supply, which usually is associated with a lower price. Setting prices according to historical relationships helps to keep price projections consistent with other market variables.

# CBO's April 2018 Baseline for Farm Programs

Adjusted for Sequestration as Announced by OMB for FY 2014-2019

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## Acronyms Used in Farm Programs Baseline Tables

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ARC	Agricultural Risk Coverage
BAD	Budget Analysis Division
CCC	Commodity Credit Corporation
CO	County Coverage
CRP	Conservation Reserve Program
ELS	Extra-Long Staple Cotton
FCIC	Federal Crop Insurance Corporation
FSI	Food, Seed, and Industrial
IC	Individual Coverage
LDP	Loan Deficiency Payment
MILC	Milk Income Loss Contract
MLG	Marketing Loan Gains
NRCS	Natural Resources Conservation Service
OMB	Office of Management and Budget
PLC	Price Loss Coverage
STAX	Stacked Income Protection Plan for Cotton
USDA	U.S. Department of Agriculture
WRP	Wetlands Reserve Program
WTO	World Trade Organization

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Components may not sum to totals because of rounding.

**Congressional Budget Office**  
**April 9, 2018**

**CBO's April 2018 Baseline for Farm Programs  
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**COMMODITY CREDIT CORPORATION ACCOUNT PLUS OTHER  
ACCOUNTS COMPARABLE TO THE USDA BASELINE (Summary)**

**CBO's April 2018 Baseline**

Millions of dollars, by Fiscal Year

April 9, 2018

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Estimated	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
	Projected											
Commodity Credit Corporation Price Support and Related Programs <sup>a</sup>	8,789	9,672	6,366	5,306	6,534	6,872	6,495	6,514	6,518	6,736	6,471	6,494
Export Credit Guarantee Program, Subsidy Account <sup>b</sup>	-3	7	0	0	0	0	0	0	0	0	0	0
CCC Conservation Programs <sup>c</sup>	1,884	1,747	1,820	2,000	2,043	2,084	2,127	2,170	2,210	2,224	2,214	2,215
<b>CCC Total<sup>d</sup></b>	<b>10,670</b>	<b>11,426</b>	<b>8,186</b>	<b>7,306</b>	<b>8,577</b>	<b>8,956</b>	<b>8,622</b>	<b>8,684</b>	<b>8,728</b>	<b>8,960</b>	<b>8,685</b>	<b>8,709</b>
NRCS Conservation Programs <sup>e</sup>	2,867	2,936	3,421	3,701	3,738	3,792	3,953	3,935	4,029	4,006	4,008	3,999
<b>Conservation Program Total<sup>f</sup></b>	<b>4,751</b>	<b>4,683</b>	<b>5,241</b>	<b>5,701</b>	<b>5,781</b>	<b>5,876</b>	<b>6,080</b>	<b>6,105</b>	<b>6,239</b>	<b>6,230</b>	<b>6,222</b>	<b>6,214</b>

- a. This is the account for Commodity Credit Corporation price support programs in budget function 350 (agriculture). It includes those activities listed on the following page. It does not include conservation programs. CRP and several conservation programs were added to CCC in 1996, but remain under budget function 300 (natural resources and environment).
- b. Comparable to the USDA baseline, the amount shown in each year is the projected administrative costs plus the positive subsidy associated with providing export credit guarantees in that year, plus upward credit reestimates.
- c. These amounts reflect projected direct spending for conservation programs shown by OMB under the CCC account total.
- d. This total is consistent with categories included in USDA's CCC total for Budget Functions 350 and 300; includes some minor loan program accounts.
- e. These amounts reflect projected direct spending for conservation programs shown by OMB under the NRCS account, reflecting program spending reauthorized by the 2014 Farm Bill.
- f. This total is the sum of CCC plus NRCS conservation direct spending.

**Source: Congressional Budget Office.**

COMMODITY CREDIT CORPORATION ACCOUNT PLUS OTHER  
ACCOUNTS COMPARABLE TO THE USDA BASELINE

CBO's April 2018 Baseline

April 9, 2018

Millions of Dollars, by Fiscal Year<sup>a</sup>

Program	Projected										Total 2018-28		
	2017 Estimated	2018	2019	2020	2021	2022	2023	2024	2025	2026		2027	2028
Feed Grains	4,543	3,661	2,152	2,105	3,473	2,801	2,373	2,515	2,515	2,779	2,529	2,582	29,485
Wheat	1,124	1,913	1,249	685	852	843	840	838	848	890	862	850	10,670
Rice	614	1,063	649	642	669	657	641	627	613	606	593	558	7,320
Upland Cotton	81	379	204	413	530	491	492	460	425	420	412	407	4,632
Soybeans	1,127	611	690	426	189	179	248	192	226	214	244	221	3,440
Peanuts	659	631	630	501	484	463	449	432	421	418	410	408	5,246
Sugar	0	0	0	1	1	2	3	6	7	15	18	23	76
Dairy	-27	219	186	161	160	177	173	177	191	128	134	137	1,843
Individual ARC	36	23	23	18	16	17	18	18	17	18	18	19	205
Other Commodities	167	202	205	190	181	178	185	179	184	177	180	181	2,042
Subtotal	8,324	8,703	5,989	5,142	6,556	5,806	5,422	5,443	5,447	5,665	5,400	5,386	64,959
Disaster Payments (Crops and livestock) <sup>b</sup>	419	732	364	361	391	390	388	386	389	388	387	425	4,600
Export <sup>c</sup>	375	404	361	362	362	362	362	363	363	363	363	363	4,028
Other Noncommodity <sup>d</sup>	226	243	248	236	235	235	235	233	233	233	233	233	2,597
Net Interest <sup>e</sup>	84	109	125	108	79	79	89	89	86	86	88	88	1,025
Announced Sequestration	-639	-519	-720	-904	-1,089	0	0	0	0	0	0	0	-3,232
Subtotal	465	969	378	164	-22	1,066	1,074	1,071	1,071	1,070	1,071	1,109	9,018
<b>Total Outlays</b>	<b>8,789</b>	<b>9,672</b>	<b>6,366</b>	<b>5,306</b>	<b>6,534</b>	<b>6,872</b>	<b>6,495</b>	<b>6,514</b>	<b>6,518</b>	<b>6,736</b>	<b>6,471</b>	<b>6,494</b>	<b>73,977</b>

Notes:

a. Outlay estimates are based on February 2018 market conditions and exclude CCC conservation programs.

b. Disaster assistance--cash payments only

Crop Disaster Payments	0	0	0	0	0	0	0	0	0	0	0	0	0
Livestock and Tree Assistance	419	732	364	361	391	390	388	386	389	388	387	425	4,600
<b>Total</b>	<b>419</b>	<b>732</b>	<b>364</b>	<b>361</b>	<b>391</b>	<b>390</b>	<b>388</b>	<b>386</b>	<b>389</b>	<b>388</b>	<b>387</b>	<b>425</b>	<b>4,600</b>

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**COMMODITY CREDIT CORPORATION ACCOUNT PLUS OTHER  
ACCOUNTS COMPARABLE TO THE USDA BASELINE**

CBO's April 2018 Baseline

April 9, 2018

Millions of Dollars, by Fiscal Year

PROGRAM	Estimated										Projected			Total 2018-28
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028		
<b>c. Export outlays</b>														
Direct Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0
McGovern/Dole Program	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Access Program	186	200	200	200	200	200	200	200	200	200	200	200	200	2,200
Food for Progress--commodities	97	100	100	100	100	100	100	100	100	100	100	100	100	1,100
Food for Progress--transport	37	40	40	40	40	40	40	40	40	40	40	40	40	440
Food for Progress--administrative	11	13	13	14	14	14	14	15	15	15	15	15	15	157
Foreign Market Development Cooperat	32	35	0	0	0	0	0	0	0	0	0	0	0	35
Emerging Markets	8	8	8	8	8	8	8	8	8	8	8	8	8	88
Specialty Crop Tech Assistance	4	8	0	0	0	0	0	0	0	0	0	0	0	8
<b>Total</b>	<b>375</b>	<b>404</b>	<b>361</b>	<b>362</b>	<b>362</b>	<b>362</b>	<b>362</b>	<b>363</b>	<b>363</b>	<b>363</b>	<b>363</b>	<b>363</b>	<b>363</b>	<b>4,028</b>
<b>d. Other Non-Commodity Outlays</b>														
Operating Expenses	10	10	10	10	10	10	10	10	10	10	10	10	10	110
Change in Working Capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Biomass Crop Assistance	11	10	15	4	2	2	2	0	0	0	0	0	0	46
Bioenergy Program	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Feedstock Flexibility Program	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	205	223	223	223	223	223	223	223	223	223	223	223	223	2,434
<b>Total</b>	<b>226</b>	<b>243</b>	<b>248</b>	<b>236</b>	<b>235</b>	<b>235</b>	<b>233</b>	<b>233</b>	<b>233</b>	<b>233</b>	<b>233</b>	<b>233</b>	<b>233</b>	<b>2,590</b>
<b>e. Interest Outlays</b>														
Interest Payments	145	188	214	186	136	137	156	155	151	151	154	153	153	1,757
Interest Receipts	-61	-79	-90	-78	-57	-58	-65	-65	-63	-63	-64	-64	-64	-736
<b>Total</b>	<b>84</b>	<b>109</b>	<b>125</b>	<b>108</b>	<b>79</b>	<b>79</b>	<b>89</b>	<b>89</b>	<b>86</b>	<b>86</b>	<b>88</b>	<b>88</b>	<b>88</b>	<b>1,022</b>

Source: Congressional Budget Office.

**PROGRAM PAYMENT SUMMARY**  
**CBO's April 2018 Baseline**

	Fiscal Year										Total 2018-28		
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026		2027	2028
	Estimated												
	Projected												
<b>Price Loss Coverage</b>													
	Millions of Dollars												
Corn	62	264	300	302	3,008	2,395	2,011	2,134	2,127	2,355	2,121	2,163	19,180
Sorghum	207	383	268	242	198	184	172	181	185	189	178	182	2,362
Barley	1	52	105	70	62	50	43	43	38	47	44	48	602
Oats	7	9	2	4	13	14	10	10	9	10	10	10	101
<b>Total Feed Grains</b>	<b>277</b>	<b>708</b>	<b>675</b>	<b>618</b>	<b>3,281</b>	<b>2,643</b>	<b>2,236</b>	<b>2,368</b>	<b>2,359</b>	<b>2,601</b>	<b>2,353</b>	<b>2,403</b>	<b>22,245</b>
Soybeans	5	9	12	5	37	31	36	27	39	34	43	31	304
Wheat	528	1,369	797	502	804	789	781	784	791	829	801	792	9,039
Seed Cotton	---	---	---	332	411	371	372	346	323	319	309	303	3,086
Rice	598	1,032	626	621	651	638	619	604	590	581	569	559	7,091
Peanuts	629	607	498	461	450	433	422	406	393	387	377	374	4,809
Other Oilseeds	88	124	117	112	107	101	107	103	107	102	105	104	1,189
Dry Peas	0	0	1	1	0	0	0	0	0	0	0	0	6
Lentils	0	0	0	0	0	0	0	0	0	0	0	0	1
Small Chickpeas	0	0	0	0	0	0	0	0	0	0	0	0	1
Large Chickpeas	0	0	0	0	0	0	0	0	0	0	0	0	1
<b>Total Price Loss Coverage</b>	<b>2,125</b>	<b>3,850</b>	<b>2,727</b>	<b>2,653</b>	<b>5,742</b>	<b>5,006</b>	<b>4,574</b>	<b>4,639</b>	<b>4,603</b>	<b>4,854</b>	<b>4,558</b>	<b>4,566</b>	<b>47,770</b>

**Agricultural Risk Coverage--County**

Corn	4,110	2,863	1,404	1,428	162	129	113	126	134	155	156	156	6,826
Sorghum	56	24	25	46	22	21	16	14	13	13	12	12	218
Barley	8	9	19	10	9	8	7	7	8	9	9	10	105
Oats	17	8	6	3	0	0	0	0	0	0	0	0	17
<b>Total Feed Grains</b>	<b>4,191</b>	<b>2,904</b>	<b>1,454</b>	<b>1,487</b>	<b>193</b>	<b>158</b>	<b>136</b>	<b>147</b>	<b>155</b>	<b>177</b>	<b>177</b>	<b>178</b>	<b>7,166</b>
Soybeans	1,103	598	673	417	149	144	208	160	183	174	197	185	3,088
Wheat	649	496	449	183	48	54	59	54	57	61	60	58	1,579
Seed Cotton	---	---	---	31	40	39	40	34	31	32	33	31	310
Rice	3	22	10	7	7	7	7	8	8	8	8	8	100
Peanuts	0	1	0	0	0	0	0	0	0	0	0	0	3
Other Oilseeds	7	10	11	10	9	9	9	8	9	9	9	9	102
Dry Peas	0	0	3	1	1	1	1	1	1	1	1	1	11
Lentils	0	0	3	0	1	1	1	1	1	1	1	1	9
Small Chickpeas	0	0	0	0	0	0	0	0	0	0	0	0	2
Large Chickpeas	0	0	1	0	0	0	0	0	0	0	0	0	8
<b>Total County Coverage</b>	<b>5,955</b>	<b>4,031</b>	<b>2,604</b>	<b>2,137</b>	<b>448</b>	<b>413</b>	<b>461</b>	<b>413</b>	<b>446</b>	<b>464</b>	<b>487</b>	<b>473</b>	<b>12,378</b>

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**PROGRAM PAYMENT SUMMARY**  
CBO's April 2018 Baseline

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	Total
	Estimated					Projected	Projected						2018-28
<b>Millions of Dollars</b>													
<b>Total Marketing Loan Benefits</b>													
Corn	0	0	0	0	0	0	0	0	0	0	0	0	0
Sorghum	0	0	0	0	0	0	0	0	0	0	0	0	0
Barley	0	0	0	0	0	0	0	0	0	0	0	0	0
Oats	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Feed Grains</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Soybeans	0	0	0	0	0	0	0	0	0	0	0	0	0
Wheat	3	48	3	0	0	0	0	0	0	0	0	0	51
Upland Cotton	0	1	19	16	17	14	13	12	11	13	15	18	147
Rice	0	0	15	17	16	16	16	17	17	19	19	17	169
Peanuts	0	14	12	10	11	9	7	7	6	7	6	5	95
Other Oilseeds	15	11	9	8	7	9	9	8	9	8	8	10	96
Wool	0	0	0	0	0	0	0	0	0	0	0	0	0
Mohair	0	0	0	0	0	0	0	0	0	0	0	0	0
Honey	2	0	0	0	0	0	0	0	0	0	0	0	0
Dry Peas	0	0	0	0	0	0	0	0	0	0	0	0	0
Lentils	0	0	0	0	0	0	0	0	0	0	0	0	0
Small Chickpeas	0	0	0	0	0	0	0	0	0	0	0	0	0
Large Chickpeas	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Loan Benefits</b>	<b>20</b>	<b>74</b>	<b>58</b>	<b>51</b>	<b>51</b>	<b>48</b>	<b>45</b>	<b>44</b>	<b>43</b>	<b>47</b>	<b>48</b>	<b>50</b>	<b>560</b>

Continued

**PROGRAM PAYMENT SUMMARY**  
 CBO's April 2018 Baseline

	Fiscal Year										Total 2018-28		
	2017 Estimated	2018	2019	2020	2021	2022	2023 Projected	2024	2025	2026		2027	2028
<b>Total Payments<sup>a</sup></b>	<b>8,101</b>	<b>7,954</b>	<b>5,390</b>	<b>4,841</b>	<b>6,240</b>	<b>5,468</b>	<b>5,080</b>	<b>5,096</b>	<b>5,093</b>	<b>5,364</b>	<b>5,093</b>	<b>5,088</b>	<b>60,708</b>
Corn	4,172	3,127	1,704	1,730	3,170	2,524	2,124	2,260	2,261	2,510	2,277	2,319	26,006
Sorghum	263	407	293	288	220	205	188	195	198	202	190	194	2,580
Barley	9	61	124	80	71	58	50	50	46	56	53	58	707
Oats	24	17	8	7	13	14	10	10	9	10	10	10	118
<b>Total Feed Grains</b>	<b>4,468</b>	<b>3,612</b>	<b>2,129</b>	<b>2,105</b>	<b>3,474</b>	<b>2,801</b>	<b>2,372</b>	<b>2,515</b>	<b>2,514</b>	<b>2,778</b>	<b>2,530</b>	<b>2,581</b>	<b>29,411</b>
Soybeans	1,108	607	685	422	186	175	244	187	222	208	240	216	3,392
Wheat	1,180	1,913	1,249	685	852	843	840	838	848	890	861	850	10,669
Upland Cotton	0	1	19	379	468	424	424	392	366	363	356	351	3,542
Rice	601	1,054	652	645	674	661	643	629	615	608	597	584	7,361
Peanuts	630	622	510	471	461	442	429	414	400	394	383	379	4,906
Other Oilseeds	110	145	137	130	123	119	125	119	125	119	122	123	1,387
Wool	0	0	0	0	0	0	0	0	0	0	0	0	0
Mohair	0	0	0	0	0	0	0	0	0	0	0	0	0
Honey	2	0	0	0	0	0	0	0	0	0	0	0	0
Dry Peas	0	0	4	2	1	1	1	1	2	2	2	2	17
Lentils	0	0	3	0	1	1	1	1	1	1	1	1	10
Small Chickpeas	0	0	0	0	0	0	0	0	0	0	0	0	3
Large Chickpeas	3	0	1	1	1	1	1	1	1	1	1	1	10
<b>Total Payments Listed</b>	<b>8,101</b>	<b>7,954</b>	<b>5,390</b>	<b>4,841</b>	<b>6,240</b>	<b>5,468</b>	<b>5,080</b>	<b>5,096</b>	<b>5,093</b>	<b>5,364</b>	<b>5,093</b>	<b>5,088</b>	<b>60,708</b>

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PROGRAM PAYMENT SUMMARY CBO's April 2018 Baseline	Fiscal Year										Total 2018-28		
	2017 Estimated	2018	2019	2020	2021	2022	2023 Projected	2024	2025	2026		2027	2028
<b>Other Payments (Not included above)</b>													
Agricultural Risk Coverage--IC	36	23	23	18	16	17	18	18	17	18	18	19	205
Loan Implementation Payments	1	5	4	3	3	3	3	3	3	0	0	0	26
Cotton Ginning Cost Share Payments	1	227	---	---	---	---	---	---	---	---	---	---	0
Assistance to Cotton Users	44	45	45	45	46	46	47	47	47	47	47	47	509
ELS Cotton Competitiveness Payments	0	2	3	3	3	3	3	3	3	3	3	3	31
Dairy Margin Protection Payments	1	312	277	254	255	274	272	270	294	234	241	246	2,930
Dairy Premiums and Administrative Fees	-28	-97	-96	-98	-100	-103	-105	-98	-109	-111	-112	-114	-1,143
Dairy Product Donation Program	0	3	5	5	6	6	5	5	6	5	5	5	56
Livestock Disaster Payments	419	732	364	361	391	390	388	386	389	388	387	425	4,600
<b>Total Other Payments</b>	<b>473</b>	<b>1,252</b>	<b>624</b>	<b>591</b>	<b>618</b>	<b>635</b>	<b>630</b>	<b>633</b>	<b>649</b>	<b>585</b>	<b>589</b>	<b>632</b>	<b>7,212</b>
<b>Total Payments</b>	<b>8,572</b>	<b>1,252</b>	<b>6,014</b>	<b>5,432</b>	<b>6,722</b>	<b>5,975</b>	<b>5,584</b>	<b>5,608</b>	<b>5,628</b>	<b>5,833</b>	<b>5,570</b>	<b>5,612</b>	<b>66,957</b>

a. Total payments by commodity do not include Individual Agricultural Risk Coverage payments. These payments are based on all covered crops grown on the farm and, hence, cannot be readily assigned to individual crops.

Source: Congressional Budget Office.

**CORN SUPPLY AND USE**  
CBO's April 2018 Baseline

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected	Projected
<b>Participation</b>													
PLC	6.6%	6.6%	6.6%	84.6%	84.6%	84.6%	84.6%	84.6%	84.6%	84.6%	84.6%	84.6%	84.6%
ARC-CO	93.1%	93.1%	93.1%	15.1%	15.1%	15.1%	15.1%	15.1%	15.1%	15.1%	15.1%	15.1%	15.1%
ARC-IC	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
<b>Acreage</b>													
Base Acres	94,625	94,625	94,866	94,625	94,625	94,625	94,625	94,625	94,625	94,625	94,625	94,625	94,625
Planted	94,004	90,167	91,500	90,500	90,250	90,000	89,500	89,000	89,250	89,000	89,000	89,000	88,750
Harvested	86,748	82,703	83,826	82,853	82,610	82,366	81,880	81,393	81,636	81,393	81,393	81,393	81,150
<b>Yield</b>													
Harvested Yield	174.6	176.6	173.0	173.4	175.3	177.2	179.1	181.0	182.9	184.8	186.7	188.6	190.5
Planted Yield	161.1	162.0	158.5	158.7	160.4	162.2	163.9	165.6	167.3	169.0	170.7	172.5	174.2
Payment Yield--PLC	115.9	115.9	115.9	129.8	129.8	129.8	129.8	129.8	129.8	129.8	129.8	129.8	129.8
<b>Supply</b>													
Beginning Stocks	1,737	2,293	2,352	2,514	2,431	2,360	2,311	2,351	2,366	2,397	2,393	2,422	2,458
Production	15,148	14,604	14,502	14,365	14,480	14,594	14,751	14,819	14,930	15,040	15,195	15,350	15,458
Imports	57	50	50	40	40	40	40	40	40	40	40	40	40
Total Supply	<b>16,942</b>	<b>16,947</b>	<b>16,904</b>	<b>16,919</b>	<b>16,951</b>	<b>16,994</b>	<b>17,102</b>	<b>17,210</b>	<b>17,336</b>	<b>17,478</b>	<b>17,628</b>	<b>17,812</b>	<b>17,956</b>
<b>Use</b>													
Food and Other Industrial	1,421	1,441	1,436	1,441	1,446	1,451	1,456	1,461	1,466	1,471	1,476	1,481	1,486
Alcohol Fuel	5,439	5,525	5,500	5,500	5,475	5,475	5,450	5,450	5,425	5,425	5,400	5,400	5,375
Seed	29	29	29	29	29	29	29	29	29	29	29	29	29
Subtotal FSI	<b>6,889</b>	<b>6,995</b>	<b>6,965</b>	<b>6,970</b>	<b>6,950</b>	<b>6,955</b>	<b>6,935</b>	<b>6,940</b>	<b>6,920</b>	<b>6,925</b>	<b>6,905</b>	<b>6,910</b>	<b>6,890</b>
Feed and Residual	5,467	5,550	5,550	5,606	5,648	5,690	5,733	5,776	5,844	5,938	6,032	6,127	6,223
Total Domestic	<b>12,356</b>	<b>12,545</b>	<b>12,515</b>	<b>12,576</b>	<b>12,598</b>	<b>12,645</b>	<b>12,667</b>	<b>12,715</b>	<b>12,764</b>	<b>12,862</b>	<b>12,937</b>	<b>13,037</b>	<b>13,113</b>
Exports	2,293	2,050	1,875	1,913	1,993	2,038	2,083	2,129	2,175	2,222	2,269	2,317	2,365
Total Use	<b>14,649</b>	<b>14,595</b>	<b>14,390</b>	<b>14,489</b>	<b>14,591</b>	<b>14,683</b>	<b>14,750</b>	<b>14,844</b>	<b>14,939</b>	<b>15,084</b>	<b>15,206</b>	<b>15,354</b>	<b>15,478</b>
<b>Ending Stocks</b>	<b>2,293</b>	<b>2,352</b>	<b>2,514</b>	<b>2,431</b>	<b>2,360</b>	<b>2,311</b>	<b>2,351</b>	<b>2,366</b>	<b>2,397</b>	<b>2,393</b>	<b>2,422</b>	<b>2,458</b>	<b>2,478</b>
<b>Stocks/Use</b>	15.7%	16.1%	17.5%	16.8%	16.2%	15.7%	15.9%	15.9%	16.0%	15.9%	15.9%	16.0%	16.0%
<b>Prices</b>													
Marketing Year Average Price	3.36	3.30	3.25	3.52	3.66	3.76	3.72	3.72	3.69	3.73	3.72	3.70	3.70
Loan Rate	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95
Reference Price	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70

a. The marketing year for corn runs from September 1 of the year shown to August 31 of the following year.

Source: Congressional Budget Office.

CORN PROGRAM OUTLAYS CBO's April 2018 Baseline		Fiscal Year										
		2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
		Actual	Projected									
<b>Loan Activity</b>												
Outstanding Beginning Loan Stocks	60	91	122	102	102	102	102	102	102	102	102	102
Loans Made	877	833	803	798	790	796	803	811	815	821	827	836
Repayments	845	803	823	798	790	796	803	811	815	821	827	836
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	0
Forfeitures	0	0	0	0	0	0	0	0	0	0	0	0
Outstanding Ending Loan Stocks	91	122	102	102	102	102	102	102	102	102	102	102
<b>Millions of Bushels</b>												
<b>Net Lending</b>												
Loans Made	1,691	1,625	1,566	1,555	1,541	1,553	1,565	1,582	1,589	1,601	1,613	1,630
Value of Loans Repaid	-1,616	-1,576	-1,543	-1,555	-1,541	-1,553	-1,565	-1,582	-1,589	-1,601	-1,613	-1,630
Marketing Loan Gains	0	0	0	0	0	0	0	0	0	0	0	0
Net Loans	75	49	23	0	0	0	0	0	0	0	0	0
CCC Storage and Handling	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>75</b>	<b>49</b>	<b>23</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Direct Cash Payments</b>												
Loan Deficiency Payments	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	62	264	300	302	3,008	2,395	2,011	2,134	2,127	2,355	2,121	2,163
County Agriculture Risk Coverage	4,110	2,863	1,404	1,428	162	129	113	126	134	155	156	156
<b>Subtotal</b>	<b>4,172</b>	<b>3,128</b>	<b>1,704</b>	<b>1,730</b>	<b>3,170</b>	<b>2,524</b>	<b>2,124</b>	<b>2,259</b>	<b>2,261</b>	<b>2,510</b>	<b>2,277</b>	<b>2,319</b>
<b>Other Costs</b>												
Purchases	0	5	5	5	5	5	5	5	5	5	5	5
Sales	0	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5
Other	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Outlays</b>												
Corn	4,248	3,176	1,728	1,730	3,170	2,524	2,124	2,259	2,261	2,510	2,277	2,319
Minor Feed Grains	296	485	425	375	304	277	249	256	254	268	253	263
<b>Feed Grain Total</b>	<b>4,543</b>	<b>3,661</b>	<b>2,152</b>	<b>2,105</b>	<b>3,473</b>	<b>2,801</b>	<b>2,373</b>	<b>2,515</b>	<b>2,515</b>	<b>2,779</b>	<b>2,529</b>	<b>2,582</b>

Source: Congressional Budget Office.

**SOYBEAN SUPPLY AND USE**  
CBO's April 2018 Baseline

	Marketing Year <sup>a</sup>												
	2016 Actual	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Projected												
<b>Participation</b>													
PLC	3.1%	3.1%	3.1%	28.2%	28.2%	28.2%	28.2%	28.2%	28.2%	28.2%	28.2%	28.2%	28.2%
ARC-CO	96.6%	96.6%	96.6%	71.4%	71.4%	71.4%	71.4%	71.4%	71.4%	71.4%	71.4%	71.4%	71.4%
ARC-IC	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
<b>Acreage</b>													
Base Acres	53.4	53.4	53.6	53.6	53.6	53.6	53.6	53.6	53.6	53.6	53.6	53.6	53.6
Planted	83.4	90.1	88.8	90.5	90.8	91.0	91.0	91.0	90.5	89.8	89.5	89.0	
Harvested	82.7	89.5	87.9	89.7	89.9	90.2	90.2	90.2	89.7	88.9	88.7	88.2	
<b>Yield</b>													
Harvested Yield	52.0	49.1	48.2	48.7	49.2	49.7	50.2	50.7	51.2	52.2	52.7	53.2	
Planted Yield	51.5	48.7	47.7	48.3	48.8	49.3	49.8	50.3	50.7	51.2	51.7	52.7	
Payment Yield-PLC	37.4	37.4	37.4	37.4	37.4	37.4	37.4	37.4	37.4	37.4	37.4	38.4	
<b>Supply</b>													
Beginning Stocks	197	302	530	403	376	375	390	393	396	399	399	401	
Production	4,296	4,392	4,237	4,368	4,425	4,483	4,528	4,573	4,592	4,642	4,673	4,690	
Imports	22	25	25	25	25	25	25	25	25	25	25	25	
Total Supply	<b>4,515</b>	<b>4,718</b>	<b>4,792</b>	<b>4,795</b>	<b>4,826</b>	<b>4,882</b>	<b>4,943</b>	<b>4,991</b>	<b>5,013</b>	<b>5,066</b>	<b>5,097</b>	<b>5,116</b>	
<b>Use</b>													
Crush	1,899	1,950	1,975	1,995	2,015	2,035	2,065	2,090	2,106	2,127	2,137	2,148	
Seed, Feed and Residual	141	139	139	140	141	143	144	145	142	140	149	149	
Exports	2,174	2,100	2,275	2,285	2,295	2,315	2,340	2,360	2,375	2,400	2,410	2,420	
Total Use	<b>4,214</b>	<b>4,189</b>	<b>4,389</b>	<b>4,420</b>	<b>4,451</b>	<b>4,493</b>	<b>4,549</b>	<b>4,595</b>	<b>4,623</b>	<b>4,667</b>	<b>4,696</b>	<b>4,717</b>	
<b>Ending Stocks</b>	<b>302</b>	<b>530</b>	<b>403</b>	<b>376</b>	<b>375</b>	<b>390</b>	<b>393</b>	<b>396</b>	<b>391</b>	<b>399</b>	<b>401</b>	<b>399</b>	
<b>Stocks/Use</b>	7.2%	12.6%	9.2%	8.5%	8.4%	8.7%	8.6%	8.6%	8.5%	8.5%	8.5%	8.4%	
<b>Prices</b>													
Marketing Year Average Price	9.47	9.30	9.35	9.67	9.81	9.67	9.69	9.70	9.79	9.74	9.75	9.79	
Loan Rate	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	
Reference Price	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	
Soybean/Corn Price Ratio	2.818	2.818	2.877	2.748	2.677	2.570	2.607	2.609	2.651	2.618	2.633	2.646	

a. The marketing year for soybeans runs from September 1 of the year shown to August 31 of the following year.

Source: Congressional Budget Office.

**SOYBEANS PROGRAM OUTLAYS**  
**CBO's April 2018 Baseline**

	Fiscal Year											
	2017 Actual	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	----- Projected -----											
<b>Loan Activity</b>												
Outstanding Beginning Loan Stocks	2	5	5	5	5	5	5	5	5	5	5	5
Loans Made	105	132	127	131	133	134	136	137	138	139	139	140
Repayments	101	132	127	131	133	134	136	137	138	139	139	140
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	0
Forfeitures	0	0	0	0	0	0	0	0	0	0	0	0
Outstanding Ending Loan Stocks	5	5	5	5	5	5	5	5	5	5	5	5
						<b>Millions of Bushels</b>						
<b>Net Lending</b>												
Loans Made	530	659	636	655	664	672	679	686	689	696	696	701
Value of Loans Repaid	-511	-659	-636	-655	-664	-672	-679	-686	-689	-696	-696	-701
Marketing Loan Gains	0	0	0	0	0	0	0	0	0	0	0	0
Net Loans	19	0	0	0	0	0	0	0	0	0	0	0
CCC Storage and Handling	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>19</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Direct Cash Payments</b>												
Loan Deficiency Payments	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	5	9	12	5	37	31	36	27	39	34	43	31
County Agriculture Risk Coverage	1,103	598	673	417	149	144	208	160	183	174	197	185
<b>Subtotal</b>	<b>1,108</b>	<b>607</b>	<b>686</b>	<b>422</b>	<b>185</b>	<b>175</b>	<b>244</b>	<b>188</b>	<b>222</b>	<b>209</b>	<b>239</b>	<b>216</b>
<b>Other Costs</b>												
Purchases	0	4	4	4	4	4	4	4	4	5	5	5
Sales	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>5</b>	<b>5</b>	<b>5</b>
<b>Total Outlays</b>	<b>1,127</b>	<b>611</b>	<b>690</b>	<b>426</b>	<b>189</b>	<b>179</b>	<b>248</b>	<b>192</b>	<b>226</b>	<b>214</b>	<b>244</b>	<b>221</b>

Source: Congressional Budget Office.

**WHEAT SUPPLY AND USE**  
CBO's April 2018 Baseline

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected	Projected
<b>Participation</b>													
PLC	42.5%	42.5%	42.5%	82.1%	82.1%	82.1%	82.1%	82.1%	82.1%	82.1%	82.1%	82.1%	82.1%
ARC-CO	55.6%	55.6%	55.6%	16.0%	16.0%	16.0%	16.0%	16.0%	16.0%	16.0%	16.0%	16.0%	16.0%
ARC-IC	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
<b>Acreage</b>													
Base Acres	62.7	62.7	63.1	63.1	63.1	63.1	63.1	63.1	63.1	63.1	63.1	63.1	63.1
Planted	50.1	46.0	45.5	46.5	47.5	47.5	47.3	47.0	47.0	46.5	46.4	46.0	45.9
Harvested	43.9	37.6	38.7	39.5	40.4	40.4	40.2	40.0	40.0	39.5	39.4	39.1	39.0
<b>Yield</b>													
Harvested Yield	52.7	46.3	47.5	47.9	48.3	48.7	49.1	49.5	49.9	50.3	50.7	51.1	51.5
Planted Yield	46.1	37.8	40.4	40.7	41.1	41.4	41.7	42.1	42.4	42.8	43.1	43.4	0.0
Payment Yield--PLC	37.8	37.8	37.8	38.4	38.4	38.4	38.4	38.4	38.4	38.4	38.4	38.4	38.4
<b>Supply</b>													
Beginning Stocks	976	1,181	1,010	870	798	790	797	801	806	814	812	813	813
Production	2,309	1,741	1,837	1,893	1,950	1,966	1,974	1,978	1,994	1,988	1,997	1,998	2,007
Imports	118	155	130	130	130	130	130	130	130	130	130	130	130
Total Supply	<b>3,403</b>	<b>3,077</b>	<b>2,977</b>	<b>2,893</b>	<b>2,878</b>	<b>2,886</b>	<b>2,901</b>	<b>2,908</b>	<b>2,929</b>	<b>2,932</b>	<b>2,939</b>	<b>2,941</b>	<b>2,950</b>
<b>Use</b>													
Food	949	955	957	954	956	958	960	962	963	965	967	969	971
Seed and Industrial	61	62	65	67	67	66	66	66	65	65	64	64	64
Feed and Residual	156	100	115	115	115	115	115	115	117	120	120	120	120
Total Domestic	<b>1,167</b>	<b>1,117</b>	<b>1,137</b>	<b>1,136</b>	<b>1,138</b>	<b>1,139</b>	<b>1,141</b>	<b>1,142</b>	<b>1,146</b>	<b>1,150</b>	<b>1,152</b>	<b>1,153</b>	<b>1,155</b>
Exports	1,055	950	970	960	950	950	960	960	970	970	975	975	980
Total Use	<b>2,222</b>	<b>2,067</b>	<b>2,107</b>	<b>2,096</b>	<b>2,088</b>	<b>2,089</b>	<b>2,101</b>	<b>2,102</b>	<b>2,116</b>	<b>2,120</b>	<b>2,127</b>	<b>2,128</b>	<b>2,135</b>
<b>Ending Stocks</b>	<b>1,181</b>	<b>1,010</b>	<b>870</b>	<b>798</b>	<b>790</b>	<b>797</b>	<b>801</b>	<b>806</b>	<b>814</b>	<b>812</b>	<b>813</b>	<b>813</b>	<b>815</b>
<b>Stocks/Use</b>	53.2%	48.9%	41.3%	38.1%	37.9%	38.2%	38.1%	38.3%	38.5%	38.3%	38.2%	38.2%	38.2%
<b>Prices</b>													
Marketing Year Average Price	3.89	4.60	4.99	5.10	5.11	5.11	5.11	5.10	5.10	5.10	5.10	5.11	5.11
Loan Rate	2.94	2.94	2.94	2.94	2.94	2.94	2.94	2.94	2.94	2.94	2.94	2.94	2.94
Reference Price	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50
Wheat/Corn Price Ratio	1.158	1.438	1.535	1.449	1.401	1.363	1.379	1.377	1.385	1.370	1.376	1.382	1.381

a. The marketing year for wheat runs from June 1 of the year shown to May 31 of the following year.

Source: Congressional Budget Office.



WHEAT PROGRAM OUTLAYS CBO's April 2018 Baseline	Fiscal Year											
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Estimated					Projected	Projected	Projected	Projected	Projected	Projected	Projected
<b>Loan Activity</b>							<b>Millions of Bushels</b>					
Outstanding Beginning Loan Stocks	93	31	30	30	30	30	30	30	30	30	30	30
Loans Made	162	122	129	133	137	138	138	138	140	139	140	140
Repayments	219	123	129	133	137	138	138	138	140	139	140	140
Transfers, Writeoffs	5	0	0	0	0	0	0	0	0	0	0	0
Forfeitures	0	0	0	0	0	0	0	0	0	0	0	0
Outstanding Ending Loan Stocks	31	30	30	30	30	30	30	30	30	30	30	30
<b>Net Lending</b>							<b>Millions of Dollars</b>					
Loans Made	230	358	378	390	401	405	406	407	410	409	411	411
Value of Loans Repaid	-349	-369	-378	-390	-401	-405	-406	-407	-410	-409	-411	-411
Marketing Loan Gains	62	48	3	0	0	0	0	0	0	0	0	0
Net Loans	-57	48	3	0	0	0	0	0	0	0	0	0
CCC Storage and Handling	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>-57</b>	<b>48</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Direct Cash Payments</b>												
Loan Deficiency Payments	3	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	528	1,369	797	502	804	789	781	784	791	829	801	792
County Agriculture Risk Coverage	649	496	449	183	48	54	59	54	57	61	60	58
<b>Subtotal</b>	<b>1,180</b>	<b>1,865</b>	<b>1,246</b>	<b>685</b>	<b>852</b>	<b>843</b>	<b>840</b>	<b>838</b>	<b>848</b>	<b>890</b>	<b>862</b>	<b>850</b>
<b>Other Costs</b>												
Purchases	7	5	6	6	6	6	6	6	6	6	6	6
Sales	-7	-5	-6	-6	-6	-6	-6	-6	-6	-6	-6	-6
Other	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Outlays</b>	<b>1,124</b>	<b>1,913</b>	<b>1,249</b>	<b>685</b>	<b>852</b>	<b>843</b>	<b>840</b>	<b>838</b>	<b>848</b>	<b>890</b>	<b>862</b>	<b>850</b>

Source: Congressional Budget Office.

**UPLAND COTTON SUPPLY & USE**  
**CBO's of April 2018 Baseline**

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Actual						Projected						
<b>ACREAGE</b>													
Planted Acres	9.878	12.360	12.800	11.750	11.850	11.850	11.850	11.850	11.900	11.900	11.900	11.900	11.900
Harvested Acres	9.320	11.101	10.880	9.988	10.073	10.073	10.073	10.073	10.115	10.115	10.115	10.115	10.115
<b>YIELD</b>													
Yield per Harvested Acre	855	889	840	846	852	858	864	870	876	882	888	894	901
Yield per Planted Acre	807	799	714	719	724	729	734	739	745	750	755	760	766
<b>SUPPLY</b>													
Beginning Stocks	3.664	2.687	5.923	6.926	6.394	6.040	5.714	5.417	5.150	4.990	4.861	4.762	4.695
Production	16.601	20.570	19.040	17.600	17.875	18.000	18.126	18.253	18.458	18.587	18.717	18.848	18.980
Imports	0.005	0.010	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005
Total Supply	20.271	23.267	24.968	24.531	24.273	24.044	23.844	23.674	23.612	23.582	23.582	23.615	23.680
<b>USE</b>													
Mill Use	3.221	3.320	3.342	3.364	3.385	3.407	3.430	3.452	3.474	3.497	3.520	3.542	3.565
Exports	14.303	13.850	14.750	14.824	14.898	14.972	15.047	15.122	15.198	15.274	15.350	15.427	15.504
Total Use	17.524	17.170	18.092	18.187	18.283	18.380	18.477	18.574	18.672	18.771	18.870	18.970	19.070
Unaccounted	-0.060	-0.173	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050	0.050
<b>ENDING STOCKS</b>													
CCC	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Outstanding Loans	0.149	0.924	1.304	1.104	1.093	1.094	1.098	1.102	1.122	1.131	1.139	1.146	1.218
Free Stocks	2.537	4.999	5.622	5.290	4.947	4.619	4.319	4.048	3.868	3.729	3.623	3.549	3.442
<b>END STOCKS/USE</b>	15.3%	34.5%	38.3%	35.2%	33.0%	31.1%	29.3%	27.7%	26.7%	25.9%	25.2%	24.8%	24.4%
<b>PRICES</b>													
Marketing Year Average Price	0.6800	0.6606	0.6777	0.6506	0.6571	0.6584	0.6647	0.6706	0.6765	0.6809	0.6836	0.6842	0.6826
Far East Price	0.0000	0.8058	0.8069	0.7965	0.8082	0.8068	0.8127	0.8146	0.8196	0.8265	0.8273	0.8219	0.8238
AWP	0.6384	0.6608	0.6604	0.6489	0.6594	0.6568	0.6615	0.6622	0.6660	0.6716	0.6712	0.6646	0.6652
Loan Rate	0.5200	0.4949	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200
Cotton User Payment Rate	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300
Cottonseed	0.0975	0.0700	0.0906	0.0966	0.0982	0.0977	0.0984	0.0991	0.1003	0.1004	0.1010	0.1017	0.1026
Seed Cotton	0.3110	0.3200	0.3385	0.3298	0.3341	0.3345	0.3379	0.3411	0.3446	0.3470	0.3488	0.3498	0.3506

a. The marketing year for cotton runs from August 1 of the year shown to July 31 of the following year.

Source: Congressional Budget Office.

**UPL COTTON PROGRAM OUTLAYS**  
CBO April 2018 Baseline

	Fiscal Year											
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Projected											
<b>Loan Activity</b>	<b>Millions of 480-lb Bales</b>											
Beginning Loans Outstanding	-0.102	0.145	0.920	1.300	1.100	1.089	1.091	1.094	1.098	1.118	1.128	0.135
Loans Made	8.635	11.308	11.424	10.560	10.725	10.800	10.875	10.952	11.075	11.152	11.230	11.309
Loans Repaid	8.387	10.533	11.044	10.760	10.736	10.798	10.872	10.948	11.054	11.143	11.223	11.301
Transfers, Writeoffs	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000
Forfeitures	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Ending Loans Outstanding	0.145	0.920	1.300	1.100	1.089	1.091	1.094	1.098	1.118	1.128	0.135	-0.857
<b>Net Lending</b>	<b>Millions of Dollars</b>											
Loans Made	2.295	2.692	2.845	2.637	2.591	2.609	2.628	2.646	2.676	2.695	2.695	2.695
Loans Repaid (Cash)	2.328	2.584	2.701	2.646	2.571	2.586	2.604	2.622	2.661	2.683	2.683	2.683
Net Loans (Including Cash MLG)	37	107	143	-8	20	23	24	24	14	12	12	12
Marketing Loan Gains (Cash)	0	1	19	16	17	14	13	12	11	13	15	18
CCC Storage, Transportation & Handling	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>37</b>	<b>107</b>	<b>143</b>	<b>-8</b>	<b>20</b>	<b>23</b>	<b>24</b>	<b>24</b>	<b>14</b>	<b>12</b>	<b>12</b>	<b>12</b>
<b>Direct Cash Paymentsa</b>												
Price Loss Coverage	---	---	---	332	411	371	372	346	323	319	309	303
Agriculture Risk Coverage	---	---	---	31	40	39	40	34	31	32	33	31
Loan Deficiency Payments	0	0	15	13	14	12	10	10	9	10	12	14
Economic Assistance to Mills	44	45	45	45	46	46	46	47	47	47	47	47
Cotton Ginning Cost Share	---	227	---	---	---	---	---	---	---	---	---	---
<b>Subtotal</b>	<b>44</b>	<b>272</b>	<b>61</b>	<b>422</b>	<b>511</b>	<b>468</b>	<b>468</b>	<b>436</b>	<b>411</b>	<b>408</b>	<b>401</b>	<b>395</b>
<b>Other Costs / Receipts</b>												
Purchases	0	0	0	0	0	0	0	0	0	0	0	0
Sales	0	0	0	0	0	0	0	0	0	0	0	0
Other (Loan Collateral, Etc.)	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Outlays</b>	<b>81</b>	<b>379</b>	<b>204</b>	<b>413</b>	<b>530</b>	<b>491</b>	<b>492</b>	<b>460</b>	<b>425</b>	<b>420</b>	<b>412</b>	<b>407</b>

a. In addition to direct cash payments listed, upland cotton producers are eligible for benefits under the Stacked Income Protection Plan for Producers of Upland Cotton (STAX), authorized under the Crop Insurance Act. These benefits (premium subsidies, delivery expenses, and underwriting gains) are estimated to be as follows, and are included in the cost of Crop Insurance Programs (million dollars, by fiscal year):

STAX	62	144	16	16	17	17	17	17	18	18	18	18
Estimated Outlays												

Source: Congressional Budget Office.

RICE SUPPLY & USE CBO April 2018 Baseline	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Actual	Projected											
<b>ACREAGE</b>													
Base Acres (All ARC/PLC)	4,943	4,943	4,933	4,933	4,933	4,933	4,933	4,933	4,933	4,933	4,933	4,933	4,933
Planted Acres	3,150	2,463	2,832	2,820	2,815	2,835	2,860	2,885	2,910	2,910	2,910	2,910	2,910
Harvested Acres	3,097	2,374	2,810	2,797	2,792	2,812	2,837	2,862	2,887	2,887	2,887	2,887	2,887
<b>YIELD</b>													
Yield per Harvested Acre	7,237	7,507	7,651	7,692	7,731	7,765	7,802	7,842	7,878	7,916	7,958	7,996	8,036
Yield per Planted Acre	7,116	7,236	7,590	7,630	7,669	7,703	7,740	7,779	7,815	7,853	7,894	7,932	7,972
Payment Yield for PLC	6,196	6,196	6,196	6,196	6,196	6,196	6,196	6,196	6,196	6,196	6,196	6,196	6,196
<b>SUPPLY</b>													
Beginning Stocks	46.5	46.1	29.2	30.4	30.5	29.7	29.1	28.7	28.6	28.8	28.5	28.3	27.9
Production	224.1	178.2	215.0	215.2	215.9	218.4	221.4	224.4	227.4	228.5	229.7	230.8	232.0
Imports	23.5	24.9	24.0	24.0	24.0	24.0	24.0	24.0	24.0	24.0	24.0	24.0	24.0
Supply	294.1	249.2	268.2	269.5	270.3	272.1	274.4	277.1	280.0	281.3	282.3	283.1	283.9
<b>USE</b>													
Food	112.9	101.7	111.8	113.0	114.1	115.2	116.4	117.5	118.7	119.7	120.3	120.9	121.5
Seed	2.0	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.4
Brewers	14.1	14.1	14.1	14.1	14.1	14.2	14.2	14.2	14.2	14.2	14.2	14.2	14.3
Residual	2.5	2.0	2.1	2.2	2.2	2.2	2.2	2.2	2.3	2.3	2.3	2.3	2.3
Total Domestic	131.4	120.0	130.4	131.5	132.7	133.9	135.1	136.3	137.5	138.5	139.1	139.7	140.4
Exports	116.7	100.0	107.5	107.6	107.9	109.2	110.7	112.2	113.7	114.3	114.9	115.4	116.0
Total Use	248.0	220.0	237.8	239.1	240.6	243.0	245.7	248.5	251.2	252.8	254.0	255.2	256.4
<b>ENDING STOCKS</b>													
CCC	46.1	29.2	30.4	30.5	29.7	29.1	28.7	28.6	28.8	28.5	28.3	27.9	27.5
Outstanding Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Free Stocks	3.7	5.4	5.1	4.9	4.1	3.4	3.1	2.7	2.5	2.2	1.4	-0.1	-2.6
	42.4	23.8	25.3	25.6	25.6	25.7	25.6	25.9	26.3	26.3	26.8	28.0	30.2
<b>END STOCKS/USE</b>	18.6%	13.3%	12.8%	12.7%	12.4%	12.0%	11.7%	11.5%	11.5%	11.3%	11.1%	11.0%	10.7%
<b>PRICES</b>													
Marketing Year Average Price	10.40	12.51	12.85	12.86	13.12	13.42	13.65	13.78	13.82	13.96	14.10	14.26	14.46
Adjusted World Price	9.05	9.52	9.75	9.76	9.93	10.13	10.29	10.38	10.40	10.50	10.59	10.70	10.83
Loan Rate	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	7.50	8.50
Reference Price	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
Reference Price (Japonica)	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10

a. The marketing year for rice runs from August 1 of the year shown to July 31 of the following year.

Source: Congressional Budget Office.

RICE PROGRAM OUTLAYS  
CBO April 2018 Baseline

	Fiscal Year											
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Projected											
	Estimated											
<b>Loan Activity</b>												
Beginning Loans Outstanding	5	2	4	3	3	2	2	1	1	1	0	0
Loans Made	46	36	35	34	31	32	34	34	35	34	32	28
Loan Repayments	49	34	35	34	32	32	34	35	35	35	32	30
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	0
Forfeitures	0	0	0	0	0	0	0	0	0	0	0	0
Ending Loans Outstanding	2	4	3	3	2	2	1	1	1	0	0	-2
	<b>Millions of Hundredweight</b>											
<b>Net Lending</b>												
Loans Made	303	234	228	219	203	206	220	223	228	223	192	196
Loans Repaid	316	225	215	205	192	194	205	208	213	205	176	205
Net Loans (Including MLG)	14	9	13	14	11	12	15	15	15	18	15	-9
Marketing Loan Gains	0	0	15	17	16	16	16	17	17	19	19	17
CCC Storage, Transportation & Handling	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>14</b>	<b>9</b>	<b>13</b>	<b>14</b>	<b>11</b>	<b>12</b>	<b>15</b>	<b>15</b>	<b>15</b>	<b>18</b>	<b>15</b>	<b>-9</b>
<b>Direct Cash Payments</b>												
Counter-Cyclical Payments	---	---	---	---	---	---	---	---	---	---	---	---
ACRE Payments	---	---	---	---	---	---	---	---	---	---	---	---
Loan Deficiency Payments	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	598	1,032	626	621	651	638	619	604	590	581	569	559
Agriculture Risk Coverage--Cnty	3	22	10	7	7	7	7	8	8	8	8	8
<b>Subtotal</b>	<b>601</b>	<b>1,054</b>	<b>636</b>	<b>628</b>	<b>658</b>	<b>645</b>	<b>626</b>	<b>612</b>	<b>598</b>	<b>589</b>	<b>578</b>	<b>567</b>
<b>Other Costs / Receipts</b>												
Purchases	0	0	0	0	0	0	0	0	0	0	0	0
Other Sales	0	0	0	0	0	0	0	0	0	0	0	0
Other (Loan Collateral, Etc.)	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Outlays</b>	<b>614</b>	<b>1,063</b>	<b>649</b>	<b>642</b>	<b>669</b>	<b>657</b>	<b>641</b>	<b>627</b>	<b>613</b>	<b>606</b>	<b>593</b>	<b>558</b>

Source: Congressional Budget Office.

PEANUT SUPPLY & USE CBO April 2018 Baseline	2016 Actual	2017	2018	2019	2020	2021	Marketing Year <sup>a</sup>		2026	2027	2028
							2022	Projected			
<b>ACREAGE</b>											
Base Acres	2,922	3,122	2,840	2,840	2,840	2,840	2,840	2,840	2,840	2,840	2,840
Planted Acres	1,671	1,871	1,475	1,460	1,475	1,490	1,504	1,520	1,581	1,597	1,613
Harvested Acres	1,536	1,776	1,438	1,424	1,438	1,452	1,467	1,482	1,542	1,557	1,573
<b>YIELD</b>											
Yield per Harvested Acre	3,634	4,074	4,080	4,100	4,125	4,150	4,175	4,200	4,276	4,301	4,327
Yield per Planted Acre	3,340	3,867	3,978	3,998	4,022	4,046	4,070	4,095	4,169	4,194	4,219
Program Yield	3,443	3,443	3,443	3,443	3,443	3,443	3,443	3,443	3,443	3,443	3,443
<b>SUPPLY</b>											
Beginning Stocks	1,791	1,443	2,689	2,736	2,704	2,672	2,639	2,605	2,564	2,572	2,579
Production	5,582	7,234	5,867	5,838	5,932	6,027	6,124	6,222	6,487	6,697	6,805
Imports	162	125	90	90	90	90	90	90	90	90	90
Total Supply	<b>7,535</b>	<b>8,802</b>	<b>8,646</b>	<b>8,664</b>	<b>8,726</b>	<b>8,789</b>	<b>8,853</b>	<b>8,917</b>	<b>9,131</b>	<b>9,359</b>	<b>9,474</b>
<b>USE</b>											
Domestic Food	3,092	3,200	3,280	3,346	3,413	3,481	3,551	3,622	3,768	3,920	3,999
Crush	880	800	763	759	771	783	796	809	843	871	885
Seed, Loss, Shrinkage & Residual	792	763	652	652	661	671	680	691	717	738	748
Total Domestic Use	<b>4,764</b>	<b>4,764</b>	<b>4,695</b>	<b>4,756</b>	<b>4,845</b>	<b>4,935</b>	<b>5,027</b>	<b>5,121</b>	<b>5,328</b>	<b>5,529</b>	<b>5,632</b>
Exports	1,327	1,350	1,215	1,203	1,209	1,215	1,221	1,227	1,239	1,252	1,258
Total Use	<b>6,091</b>	<b>6,114</b>	<b>5,910</b>	<b>5,959</b>	<b>6,054</b>	<b>6,150</b>	<b>6,248</b>	<b>6,348</b>	<b>6,568</b>	<b>6,780</b>	<b>6,890</b>
<b>ENDING STOCKS</b>											
CCC	1,443	2,689	2,736	2,704	2,672	2,639	2,605	2,568	2,564	2,579	2,584
Outstanding Loans	0	0	0	0	0	0	0	0	0	0	0
Free Stocks	225	205	763	853	931	1,005	1,083	1,173	1,439	1,793	1,982
	1,219	2,484	1,973	1,851	1,741	1,634	1,522	1,395	1,125	963	602
<b>END STOCKS/USE</b>	23.7%	44.0%	46.3%	45.4%	44.1%	42.9%	41.7%	40.5%	39.0%	38.0%	37.5%
<b>PRICES</b>											
Marketing Year Average Price	0.1970	0.2125	0.2099	0.2112	0.2131	0.2150	0.2171	0.2193	0.2220	0.2240	0.2251
Loan Rate	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775
Reference Price	0.2675	0.2675	0.2675	0.2675	0.2675	0.2675	0.2675	0.2675	0.2675	0.2675	0.2675

a. The marketing year for peanuts runs from August 1 of the year shown to July 31 of the following year.

Source: Congressional Budget Office.

PEANUT PROGRAM OUTLAYS CBO's April 2018 Baseline	Fiscal Year											
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Estimated	Projected										
<b>Loan Activity</b>						<b>Millions of Pounds</b>						
Beginning Loans Outstanding	254	225	205	763	853	931	1,005	1,083	1,173	1,291	1,439	1,609
Loans Made	4,514	5,469	4,987	4,962	5,042	5,123	5,205	5,289	5,400	5,514	5,603	5,693
Cash Repayments	4,546	5,352	4,273	4,763	4,872	4,975	5,070	5,158	5,256	5,349	5,424	5,506
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	1	1
Forfeitures	56	136	156	109	92	75	57	40	26	17	9	2
Ending Loans Outstanding	166	205	763	853	931	1,005	1,083	1,173	1,291	1,439	1,608	1,792
<b>Net Lending</b>						<b>Millions of Dollars</b>						
Loans Made	810	968	885	881	895	910	924	939	959	979	995	1,011
Loans Repaid	785	950	758	845	864	883	900	915	933	949	962	977
Net Loans (Including MLG)	29	19	127	36	31	27	25	24	26	30	33	34
Marketing Loan Gains	0	14	12	10	11	9	7	7	6	7	6	5
CCC Storage, Transportation & Handling	0	4	5	3	3	2	2	1	1	1	0	0
<b>Subtotal</b>	<b>29</b>	<b>23</b>	<b>132</b>	<b>40</b>	<b>34</b>	<b>30</b>	<b>27</b>	<b>25</b>	<b>27</b>	<b>31</b>	<b>33</b>	<b>34</b>
<b>Direct Cash Payments</b>												
Loan Deficiency Payments	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	629	607	498	461	450	433	422	406	393	387	377	374
Agriculture Risk Coverage--Cnty	0	1	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>630</b>	<b>608</b>	<b>498</b>	<b>461</b>	<b>450</b>	<b>433</b>	<b>422</b>	<b>406</b>	<b>394</b>	<b>387</b>	<b>377</b>	<b>374</b>
<b>Other Costs / Receipts</b>												
Purchases	0	0	0	0	0	0	0	0	0	0	0	0
Sales	0	0	0	0	0	0	0	0	0	0	0	0
Other (Loan Collateral, Etc.)	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Outlays</b>	<b>659</b>	<b>631</b>	<b>630</b>	<b>501</b>	<b>484</b>	<b>463</b>	<b>449</b>	<b>432</b>	<b>421</b>	<b>418</b>	<b>410</b>	<b>408</b>

Source: Congressional Budget Office.

DAIRY PROGRAM CBO's April 2018 Baseline	Fiscal Year											
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
<b>Herd Size (Mil Head)</b>	9,333	9,337	9,342	9,347	9,351	9,356	9,361	9,365	9,370	9,375	9,379	9,387
<b>Yield (Lbs/Cow)</b>	23,110	23,424	23,715	24,006	24,295	24,584	24,873	25,161	25,448	25,735	26,021	26,306
<b>Supply</b>												
Beginning Commercial Stocks	14.9	14.6	14.3	14.2	14.1	14.0	14.0	14.0	14.0	14.0	14.0	14.0
Production	215.3	217.6	219.9	222.4	225.0	227.8	230.8	233.9	237.1	240.3	242.6	244.7
Imports	5.5	5.3	5.2	5.2	5.2	5.2	5.3	5.3	5.4	5.4	5.5	5.5
Total	235.8	237.5	239.3	241.7	244.3	247.0	250.0	253.2	256.5	259.7	262.0	264.3
<b>Use</b>												
Commercial	220.2	222.2	224.1	226.6	229.3	232.0	235.0	238.2	241.5	244.7	247.0	249.4
Farm Use	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
<b>Ending Commercial Stocks</b>	14.6	14.3	14.2	14.1	14.0	14.0	14.0	14.0	14.0	14.0	14.0	13.9
<b>Prices (Annual Average)</b>												
All Milk Price	17.63	16.00	16.88	17.35	17.48	17.46	17.67	17.83	18.01	18.22	18.42	18.62
Milk Feed Cost	7.60	7.80	8.29	8.55	8.67	8.64	8.67	8.68	8.75	8.77	8.78	8.82
Milk/Feed Cost Margin	10.02	8.20	8.59	8.80	8.81	8.82	9.00	9.15	9.26	9.45	9.64	9.80
<b>Outlays</b>												
Margin Protection Payments	1	312	277	254	255	274	272	270	294	234	241	246
Dairy Product Donation Program	0	3	5	5	6	6	5	5	6	5	5	5
Total Outlays	1	316	282	259	261	279	277	275	300	239	246	251
<b>Receipts</b>												
Annual Administrative Fee	-3	-3	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2
Premiums for Margin Protection <sup>a</sup>	-25	-94	-94	-96	-98	-100	-102	-96	-107	-108	-110	-112
Total Receipts	-28	-97	-96	-98	-100	-103	-105	-98	-109	-111	-112	-114
<b>Net CCC Expenditures</b>	-27	219	186	161	160	177	173	177	191	128	134	137
a. Premiums for < 5 Million Lbs	\$ 4.00	\$ 4.50	\$ 5.00	\$ 5.50	\$ 6.00	\$ 6.50	\$ 7.00	\$ 7.50	\$ 8.00			
Premiums for > 5 Million Lbs	\$ -	\$ -	\$ -	\$ 0.009	\$ 0.016	\$ 0.040	\$ 0.063	\$ 0.087	\$ 0.142			
	\$ -	\$ 0.020	\$ 0.040	\$ 0.100	\$ 0.155	\$ 0.290	\$ 0.830	\$ 1.060	\$ 1.360			

Source: Congressional Budget Office.



SUPPLEMENTAL AGRICULTURAL DISASTER ASSISTANCE PROGRAM CBO's April 2018 Baseline	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Actual	-----	-----	-----	-----	-----	Projected	-----	-----	-----	-----	-----
Millions of Dollars												
<b>Livestock Indemnity Payments</b>												
Budget Authority	24	71	25	26	29	29	28	28	28	28	28	32
Outlays	24	59	37	26	28	29	28	28	28	28	28	31
<b>Livestock Forage Disaster Program</b>												
Budget Authority	355	582	275	286	314	312	310	309	311	311	310	345
Outlays	355	582	275	286	314	312	310	309	311	311	310	345
<b>Emergency Assistance for Livestock, Honey Bees, and Farm-Raised Fish</b>												
Budget Authority	24	60	40	40	40	40	40	40	40	40	40	40
Outlays	24	60	40	40	40	40	40	40	40	40	40	40
<b>Tree Assistance Program</b>												
Budget Authority	15	30	12	9	9	9	9	9	9	9	9	9
Outlays	15	30	12	9	9	9	9	9	9	9	9	9
<b>Total</b>												
Budget Authority	419	743	352	361	391	390	388	386	389	388	387	426
Outlays	419	732	364	361	391	390	388	386	389	388	387	425

Source: Congressional Budget Office.

FEDERAL CROP INSURANCE CORPORATION CBO's April 2018 Baseline	Crop Year											
	2017 Actual	2018	2019	2020	2021	2022	2023 Projection	2024	2025	2026	2027	2028
Insured Acres	312	313	318	319	320	320	319	318	318	317	317	316
Producer Premium	4,409	4,408	4,563	4,678	4,738	4,758	4,781	4,802	4,840	4,859	4,878	4,901
Premium Subsidy	5,666	5,695	5,876	6,072	6,173	6,209	6,250	6,289	6,353	6,386	6,420	6,458
Total Liability	106,298	104,111	108,611	111,755	113,408	113,927	114,572	115,107	116,131	116,637	117,182	117,826
Total Premium	10,075	10,103	10,439	10,751	10,911	10,967	11,032	11,091	11,192	11,244	11,298	11,359
Total Indemnities	4,735	9,194	9,499	9,783	9,929	9,980	10,039	10,093	10,185	10,232	10,281	10,337
Loss Ratio	0.47	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91
Crop year costs												
Excess losses	-5,340	-909	-939	-968	-982	-987	-993	-998	-1,007	-1,012	-1,017	-1,022
Premium subsidy	5,666	5,695	5,876	6,072	6,173	6,209	6,250	6,289	6,353	6,386	6,420	6,458
Delivery expense	1,489	1,355	1,356	1,357	1,358	1,359	1,359	1,359	1,360	1,360	1,361	1,361
Underwriting gains	2,590	1,166	1,205	1,241	1,259	1,265	1,273	1,280	1,291	1,297	1,304	1,311
Other <sup>a</sup>	32	36	22	22	22	22	22	22	22	22	22	22
Total	4,439	7,343	7,520	7,725	7,831	7,868	7,912	7,952	8,019	8,054	8,090	8,131

FCIC Program Spending	Fiscal Year											
	2017 Actual	2018	2019	2020	2021	2022	2023 Projection	2024	2025	2026	2027	2028
Total Crop Insurance Programs	5,087	7,343	7,520	7,725	7,831	7,868	7,912	7,952	8,019	8,054	8,090	8,131
Budget Authority	4,208	7,156	7,230	7,471	7,684	7,811	7,860	7,903	7,942	8,006	8,047	8,082
Outlays												

a. Includes adjustments from new provisions in the 2014 Farm Bill (excluding Supplemental Coverage Option and Stacked Income Protection for Cotton).

Source: Congressional Budget Office.

CCC CONSERVATION PROGRAMS CBO's April 2018 Baseline	Fiscal Year											
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Actual						Projected					
	Millions of Dollars											
<b>Commodity Credit Corporation Programs</b>												
Budget Authority	1,884	1,747	1,820	2,000	2,043	2,084	2,127	2,170	2,210	2,224	2,214	2,215
Outlays	1,884	1,747	1,820	2,000	2,043	2,084	2,127	2,170	2,210	2,224	2,214	2,215
<b>Farm Security &amp; Rural Investment Programs</b>												
Budget Authority	3,498	3,177	3,551	3,965	3,926	3,950	4,073	3,983	4,043	4,007	4,008	3,999
Outlays	2,867	2,936	3,421	3,701	3,738	3,792	3,953	3,935	4,029	4,006	4,008	3,999
<b>GRAND TOTAL (Both Accounts)</b>												
Budget Authority	5,382	4,924	5,371	5,965	5,969	6,034	6,200	6,153	6,253	6,231	6,222	6,214
Outlays	4,751	4,683	5,241	5,701	5,781	5,876	6,080	6,105	6,239	6,230	6,222	6,214

Source: Congressional Budget Office.

CCC CONSERVATION PROGRAMS CBO's April 2018 Baseline	Fiscal Year											
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Estimated						Projected					
	Millions of Dollars											
Conservation Reserve Program												
Budget Authority	1,879	1,746	1,819	1,999	2,042	2,083	2,126	2,169	2,209	2,223	2,213	2,214
Outlays	1,879	1,746	1,819	1,999	2,042	2,083	2,126	2,169	2,209	2,223	2,213	2,214
Emergency Forestry Conservation Reserve Program												
Budget Authority	5	1	1	1	1	1	1	1	1	1	1	1
Outlays	5	1	1	1	1	1	1	1	1	1	1	1
CRP Technical Assistance												
Budget Authority	110	33	100	37	77	72	147	106	169	91	94	85
Outlays	110	33	100	37	77	72	147	106	169	91	94	85
Conservation Security/Stewardship Program												
Budget Authority	1,259	1,315	1,607	1,822	1,743	1,772	1,820	1,771	1,768	1,810	1,808	1,808
Outlays	1,259	1,315	1,607	1,822	1,743	1,772	1,820	1,771	1,768	1,810	1,808	1,808
Environmental Quality Incentives Program												
Budget Authority	1,457	1,761	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750
Outlays	1,371	1,369	1,509	1,545	1,600	1,640	1,674	1,729	1,750	1,750	1,750	1,750
Agricultural Conservation Easement Program												
Budget Authority	539	250	250	250	250	250	250	250	250	250	250	250
Outlays	421	346	310	271	266	250	250	250	250	250	250	250
Regional Conservation Partnership Program												
Budget Authority	127	67	100	100	100	100	100	100	100	100	100	100
Outlays	53	94	127	125	121	107	98	100	100	100	100	100
Agricultural Management Assistance												
Budget Authority	6	10	10	10	10	10	10	10	10	10	10	10
Outlays	9	7	9	9	9	10	10	10	10	10	10	10
Other Programs <sup>a</sup>												
Budget Authority	282	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4
Outlays	-143	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4
Announced Sequestration Through 2019												
Budget Authority	-282	-255	-262	0	0	0	0	0	0	0	0	0
Outlays	-213	-224	-237	-104	-74	-55	-42	-27	-14	-1	0	0
<b>Total</b>												
Budget Authority	<b>5,382</b>	<b>4,924</b>	<b>5,371</b>	<b>5,965</b>	<b>5,969</b>	<b>6,034</b>	<b>6,200</b>	<b>6,153</b>	<b>6,253</b>	<b>6,231</b>	<b>6,222</b>	<b>6,214</b>
Outlays	<b>4,751</b>	<b>4,683</b>	<b>5,241</b>	<b>5,701</b>	<b>5,781</b>	<b>5,876</b>	<b>6,080</b>	<b>6,105</b>	<b>6,239</b>	<b>6,230</b>	<b>6,222</b>	<b>6,214</b>

Table incorporates the effects of the Consolidated Appropriations Act of 2018 (P.L. 115-141), as signed by the President on March 23, 2018.

a. Includes spending on programs repealed by the 2014 Farm Bill, Mitigation Banking, and Conservation User Fees.

Source: Congressional Budget Office.

**SORGHUM SUPPLY AND USE**  
CBO's April 2018 Baseline

	2016	2017	2018	2019	2020	2021	Marketing Year <sup>a</sup>		2023	2024	2025	2026	2027	2028
	Actual						2021	2022	Projected	Projected	Projected	Projected	Projected	Projected
<b>Participation</b>														
PLC	66.4%	66.4%	66.4%	79.5%	79.5%	79.5%	79.5%	79.5%	79.5%	79.5%	79.5%	79.5%	79.5%	79.5%
ARC-CO	33.4%	33.4%	33.4%	20.3%	20.3%	20.3%	20.3%	20.3%	20.3%	20.3%	20.3%	20.3%	20.3%	20.3%
ARC-IC	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
<b>Acreage</b>							<b>Millions of Acres</b>							
Base Acres	8,550	8,550	8,726	8,726	8,726	8,726	8,726	8,726	8,726	8,726	8,726	8,726	8,726	8,726
Planted Acres	6,690	5,626	6,500	6,400	6,400	6,500	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600
Harvested Acres	6,163	5,049	5,675	5,588	5,588	5,675	5,762	5,762	5,762	5,762	5,762	5,762	5,762	5,762
<b>Yield</b>							<b>Bushels per Acre</b>							
Per Harvested Acre	77.9	72.1	67.3	67.5	67.7	68.0	68.2	68.4	68.6	68.8	69.0	69.2	69.2	69.4
Per Planted Acre	68.4	57.9	58.0	58.1	58.3	58.4	58.6	58.7	58.8	59.0	59.1	59.3	59.3	59.3
PLC Payment	60.4	60.4	60.4	60.4	60.4	60.4	60.4	60.4	60.4	60.4	60.4	60.4	60.4	60.4
<b>Supply</b>							<b>Millions of Bushels</b>							
Beginning Stocks	37.4	34.0	24.8	38.5	39.2	33.5	29.5	29.4	30.1	29.8	29.3	29.8	29.8	30.5
Production	480.3	363.8	382.1	377.4	378.6	385.7	392.8	394.0	395.2	396.4	397.6	398.9	398.9	400.1
Imports	2.0	2.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Total Supply	<b>519.7</b>	<b>399.8</b>	<b>407.9</b>	<b>416.9</b>	<b>418.7</b>	<b>420.1</b>	<b>423.3</b>	<b>424.4</b>	<b>426.3</b>	<b>427.3</b>	<b>427.9</b>	<b>429.7</b>	<b>429.7</b>	<b>431.6</b>
<b>Use</b>														
Feed and Residual	130.0	65.0	63.7	62.9	64.0	64.2	64.4	64.6	63.6	63.8	62.6	62.5	62.5	59.4
Food and Industrial	114.0	49.1	74.9	74.0	75.3	75.6	78.6	78.8	77.1	73.3	69.6	65.8	65.8	66.0
Seed	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Domestic Use	<b>244.9</b>	<b>115.0</b>	<b>139.4</b>	<b>137.8</b>	<b>140.3</b>	<b>140.7</b>	<b>143.9</b>	<b>144.3</b>	<b>141.5</b>	<b>138.0</b>	<b>133.1</b>	<b>129.2</b>	<b>129.2</b>	<b>126.3</b>
Exports	240.8	260.0	230.0	240.0	245.0	250.0	250.0	250.0	255.0	260.0	265.0	270.0	270.0	275.0
Total Use	<b>485.7</b>	<b>375.0</b>	<b>369.4</b>	<b>377.8</b>	<b>385.3</b>	<b>390.7</b>	<b>393.9</b>	<b>394.3</b>	<b>396.5</b>	<b>398.0</b>	<b>398.1</b>	<b>399.2</b>	<b>399.2</b>	<b>401.3</b>
<b>Ending Stocks</b>	<b>34.0</b>	<b>24.8</b>	<b>38.5</b>	<b>39.2</b>	<b>33.5</b>	<b>29.5</b>	<b>29.4</b>	<b>30.1</b>	<b>29.8</b>	<b>29.3</b>	<b>29.8</b>	<b>30.5</b>	<b>30.5</b>	<b>30.3</b>
<b>Stocks/Use</b>	7.0%	6.6%	10.4%	10.4%	8.7%	7.5%	7.5%	7.6%	7.5%	7.4%	7.5%	7.6%	7.6%	7.6%
<b>Price</b>							<b>Dollars per Bushel</b>							
Market-Year Average	2.79	3.15	3.06	3.43	3.48	3.51	3.48	3.47	3.45	3.50	3.48	3.46	3.46	3.46
Reference Price	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95
Loan Rate	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95
Sorghum/Corn Price Ratio	0.830	0.955	0.942	0.974	0.950	0.934	0.936	0.934	0.936	0.937	0.935	0.934	0.934	0.935

a. The marketing year for sorghum runs from September 1 of the year shown through August 31 of the subsequent year.

Source: Congressional Budget Office.

**BARLEY SUPPLY AND USE**  
CBO's April 2018 Baseline

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Actual	Projected											
<b>Participation</b>													
PLC	74.8%	74.8%	74.8%	74.4%	74.4%	74.4%	74.4%	74.4%	74.4%	74.4%	74.4%	74.4%	74.4%
ARC-CO	21.7%	21.7%	21.7%	22.1%	22.1%	22.1%	22.1%	22.1%	22.1%	22.1%	22.1%	22.1%	22.1%
ARC-IC	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
<b>Acreage</b>													
Base Acres	5.199	5.199	5.199	5.199	5.199	5.199	5.199	5.199	5.199	5.199	5.199	5.199	5.199
Planted Acres	3.059	2.481	3.050	3.100	3.050	2.950	2.950	2.950	2.900	2.950	2.900	2.950	2.900
Harvested Acres	2.558	1.954	2.654	2.697	2.654	2.567	2.567	2.567	2.523	2.567	2.523	2.567	2.523
<b>Yield</b>													
Per Harvested Acre	77.9	72.6	72.1	72.7	73.3	73.9	74.5	75.2	75.8	76.4	77.0	77.6	78.2
Per Planted Acre	65.3	62.2	62.7	63.3	63.8	64.3	64.8	65.4	65.9	66.4	67.0	67.8	67.8
PLC Payment	56.7	56.7	56.7	56.7	56.7	56.7	56.7	56.7	56.7	56.7	56.7	56.7	56.7
<b>Supply</b>													
Beginning Stocks	102.4	106.5	61.5	59.0	60.0	61.2	62.2	63.2	64.3	62.9	64.0	62.6	63.0
Production	199.9	141.9	191.3	196.1	194.5	189.7	191.3	192.9	191.1	196.0	194.2	199.2	197.3
Imports	10.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0
Total Supply	<b>312.3</b>	<b>263.5</b>	<b>267.8</b>	<b>270.0</b>	<b>269.6</b>	<b>265.9</b>	<b>268.5</b>	<b>271.1</b>	<b>270.4</b>	<b>273.9</b>	<b>273.2</b>	<b>276.8</b>	<b>275.3</b>
<b>Use</b>													
Feed and Residual	39.4	35.0	47.8	49.0	48.6	47.4	47.8	48.2	47.8	49.0	48.6	49.8	49.3
Food and Industrial	156.8	157.0	150.9	151.0	149.9	146.4	147.5	148.7	149.9	151.0	152.2	154.1	154.1
Seed	5.2	5.0	5.1	5.1	4.9	4.9	4.9	4.9	4.9	4.9	4.9	4.9	4.9
Domestic Use	<b>201.4</b>	<b>197.0</b>	<b>203.8</b>	<b>205.0</b>	<b>203.4</b>	<b>198.7</b>	<b>200.3</b>	<b>201.8</b>	<b>202.5</b>	<b>204.9</b>	<b>205.6</b>	<b>208.7</b>	<b>208.3</b>
Exports	4.4	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Total Use	<b>205.8</b>	<b>202.0</b>	<b>208.8</b>	<b>210.0</b>	<b>208.4</b>	<b>203.7</b>	<b>205.3</b>	<b>206.8</b>	<b>207.5</b>	<b>209.9</b>	<b>210.6</b>	<b>213.7</b>	<b>213.3</b>
<b>Ending Stocks</b>	<b>106.5</b>	<b>61.5</b>	<b>59.0</b>	<b>60.0</b>	<b>61.2</b>	<b>62.2</b>	<b>63.2</b>	<b>64.3</b>	<b>62.9</b>	<b>64.0</b>	<b>62.6</b>	<b>63.0</b>	<b>62.1</b>
<b>Stocks/Use</b>	51.8%	30.4%	28.2%	28.6%	29.4%	30.5%	30.8%	31.1%	30.3%	30.5%	29.7%	29.5%	29.1%
<b>Price</b>													
Market-Year Average -- All Barley	4.96	4.45	4.70	4.87	4.96	5.05	5.08	5.10	5.03	5.05	4.98	4.96	4.92
Market-Year Average -- Feed Barley	3.60	3.23	3.41	3.53	3.60	3.67	3.69	3.70	3.65	3.66	3.62	3.60	3.57
Market-Year Average -- Maltling Barley	5.20	4.67	4.93	5.10	5.20	5.30	5.33	5.35	5.27	5.29	5.22	5.20	5.16
Reference Price	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95
Loan Rate	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95
Barley/Wheat Price Ratio	1.275	0.967	0.942	0.954	0.969	0.990	0.994	0.999	0.986	0.989	0.976	0.971	0.964

a. The marketing year for barley runs from June 1 of the year shown through May 31 of the subsequent year.

Source: Congressional Budget Office.

**OATS SUPPLY AND USE**  
CBO's April 2018 Baseline

	2016 Actual	2017	2018	2019	2020	2021	Marketing Year <sup>a</sup>		2026	2027	2028
							2022	Projected			
<b>Participation</b>											
PLC	32.0%	32.0%	32.0%	89.7%	89.7%	89.7%	89.7%	89.7%	89.7%	89.7%	89.7%
ARC-CO	67.3%	67.3%	67.3%	9.6%	9.6%	9.6%	9.6%	9.6%	9.6%	9.6%	9.6%
ARC-IC	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%
<b>Acreage</b>							<b>Millions of Acres</b>				
Base Acres	1,993	1,993	1,993	1,993	1,993	1,993	1,993	1,993	1,993	1,993	1,993
Planted Acres	2,829	2,588	2,850	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750
Harvested Acres	0,981	0,801	1,066	1,029	1,029	1,029	1,029	1,029	1,029	1,029	1,029
<b>Yield</b>							<b>Bushels per Acre</b>				
Per Harvested Acre	66.0	61.7	66.9	67.3	67.6	68.0	68.3	68.7	69.1	69.4	69.8
Per Planted Acre	22.9	24.9	25.0	25.2	25.3	25.4	25.6	25.7	25.8	26.0	26.1
PLC Payment	47.0	47.0	47.0	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2
<b>Supply</b>							<b>Millions of Bushels</b>				
Beginning Stocks	57.0	49.9	29.6	38.3	39.3	39.9	36.4	35.6	35.6	35.9	36.2
Production	64.8	49.4	71.3	69.2	69.6	69.9	70.3	70.7	71.0	71.4	71.8
Imports	90.0	100.3	99.9	96.9	97.4	97.9	98.4	98.9	99.4	100.0	100.5
Total Supply	<b>211.7</b>	<b>199.6</b>	<b>200.8</b>	<b>204.3</b>	<b>206.3</b>	<b>207.7</b>	<b>205.1</b>	<b>205.2</b>	<b>206.1</b>	<b>207.2</b>	<b>208.5</b>
<b>Use</b>											
Feed and Residual	82.4	90.0	80.2	81.5	82.2	84.7	83.8	83.8	84.1	84.5	84.9
Food and Industrial	69.5	71.5	73.7	75.0	75.7	78.2	77.2	77.2	77.4	77.7	78.2
Seed	6.5	6.5	6.5	6.5	6.5	6.5	6.6	6.6	6.7	6.8	6.8
Domestic Use	<b>158.4</b>	<b>168.0</b>	<b>160.5</b>	<b>163.0</b>	<b>164.4</b>	<b>169.4</b>	<b>167.5</b>	<b>167.6</b>	<b>168.2</b>	<b>169.0</b>	<b>169.9</b>
Exports	3.4	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Total Use	<b>161.8</b>	<b>170.0</b>	<b>162.5</b>	<b>165.0</b>	<b>166.4</b>	<b>171.4</b>	<b>169.5</b>	<b>169.6</b>	<b>170.2</b>	<b>171.0</b>	<b>171.9</b>
<b>Ending Stocks</b>	<b>49.9</b>	<b>29.6</b>	<b>38.3</b>	<b>39.3</b>	<b>39.9</b>	<b>36.4</b>	<b>35.6</b>	<b>35.6</b>	<b>35.9</b>	<b>36.2</b>	<b>36.6</b>
<b>Stocks/Use</b>	30.9%	17.4%	23.5%	23.8%	24.0%	21.2%	21.0%	21.0%	21.1%	21.2%	21.3%
<b>Price</b>							<b>Dollars per Bushel</b>				
Market-Year Average	2.06	2.60	2.34	2.33	2.32	2.42	2.43	2.43	2.43	2.43	2.42
Reference Price	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40
Loan Rate	1.39	1.39	1.39	1.39	1.39	1.39	1.39	1.39	1.39	1.39	1.39
Oats/Corn Price Ratio	0.613	0.788	0.719	0.661	0.634	0.644	0.655	0.655	0.658	0.650	0.651

a. The marketing year for oats runs from June 1 of the year shown through May 31 of the subsequent year.

Source: Congressional Budget Office.

MINOR FEED GRAIN OUTLAYS CBO's April 2018 Baseline	Fiscal Year											
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Estimated						Projected					
	Millions of Dollars											
<b>Sorghum</b>												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	207	383	268	242	198	184	172	181	185	189	178	182
Agriculture Risk Coverage	56	24	25	46	22	21	16	14	13	13	12	12
<b>Total Sorghum</b>	<b>263</b>	<b>407</b>	<b>293</b>	<b>288</b>	<b>220</b>	<b>205</b>	<b>188</b>	<b>195</b>	<b>198</b>	<b>202</b>	<b>190</b>	<b>194</b>
<b>Barley</b>												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	1	52	105	70	62	50	43	43	38	47	44	48
Agriculture Risk Coverage	8	9	19	10	9	8	7	7	8	9	9	10
<b>Total Barley</b>	<b>9</b>	<b>61</b>	<b>124</b>	<b>80</b>	<b>70</b>	<b>58</b>	<b>51</b>	<b>50</b>	<b>46</b>	<b>55</b>	<b>53</b>	<b>58</b>
<b>Oats</b>												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	7	9	2	4	13	14	10	10	9	10	10	10
Agriculture Risk Coverage	17	8	6	3	0	0	0	0	0	0	0	0
<b>Total Oats</b>	<b>24</b>	<b>17</b>	<b>9</b>	<b>7</b>	<b>14</b>	<b>14</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>11</b>	<b>10</b>	<b>10</b>
<b>Total Minor Feed Grains</b>												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	215	444	375	316	272	247	225	235	233	246	232	241
Agriculture Risk Coverage	81	41	50	59	31	29	24	21	21	22	21	22
<b>Total Minor Feed Grains</b>	<b>296</b>	<b>485</b>	<b>425</b>	<b>375</b>	<b>304</b>	<b>277</b>	<b>249</b>	<b>256</b>	<b>254</b>	<b>268</b>	<b>253</b>	<b>263</b>

Source: Congressional Budget Office.



**SUNFLOWER SEED SUPPLY AND USE**  
CBO's April 2018 Baseline

	2016	2017	2018	2019	2020	Marketing Year <sup>a</sup>		2023	2024	2025	2026	2027	2028
	Actual	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
						2021	2022	Projected					
<b>Participation</b>													
PLC	55.8%	55.8%	55.8%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%
ARC-CO	43.1%	43.1%	43.1%	18.8%	18.8%	18.8%	18.8%	18.8%	18.8%	18.8%	18.8%	18.8%	18.8%
ARC-IC	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%
<b>Acreage</b>													
Base Acres	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627
Planted Acres	1,597	1,403	1,550	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Harvested Acres	1,532	1,345	1,482	1,434	1,434	1,434	1,434	1,434	1,434	1,434	1,434	1,434	1,434
<b>Yield</b>													
Per Harvested Acre	1,731	1,613	1,546	1,560	1,573	1,586	1,599	1,612	1,625	1,638	1,651	1,665	1,679
Per Planted Acre	1,661	1,546	1,478	1,491	1,503	1,516	1,529	1,541	1,554	1,566	1,579	1,592	1,605
PLC Payment	1,412	1,412	1,412	1,412	1,412	1,412	1,412	1,412	1,412	1,412	1,412	1,412	1,412
<b>Supply</b>													
Beginning Stocks	412	649	602	582	456	334	313	312	313	317	319	321	324
Production	2,652	2,169	2,292	2,236	2,255	2,274	2,293	2,312	2,330	2,349	2,368	2,388	2,408
Imports	176	180	195	143	144	146	147	148	149	150	152	153	154
Total Supply	3,240	2,997	3,089	2,961	2,855	2,754	2,752	2,771	2,793	2,817	2,838	2,861	2,885
<b>Use</b>													
Crush	1,205	930	1,081	1,036	999	964	963	970	978	986	993	1,001	1,010
Non-Oil and Seed	1,188	1,285	1,200	1,242	1,294	1,248	1,247	1,256	1,266	1,277	1,286	1,297	1,308
Domestic Consumption	2,393	2,215	2,281	2,279	2,294	2,212	2,211	2,226	2,243	2,263	2,280	2,298	2,318
Exports	198	180	226	227	227	229	230	232	232	236	237	239	239
Total Use	2,591	2,395	2,507	2,505	2,521	2,441	2,440	2,458	2,476	2,498	2,517	2,538	2,557
<b>Ending Stocks</b>	649	602	582	456	334	313	312	313	317	319	321	324	328
<b>Stocks/Use</b>	25.0%	25.2%	23.2%	18.2%	13.3%	12.8%	12.8%	12.8%	12.8%	12.8%	12.8%	12.8%	12.8%
<b>Price</b>													
Market-Year Average	0.1735	0.1780	0.1821	0.1863	0.1909	0.1884	0.1887	0.1889	0.1906	0.1894	0.1896	0.1898	0.1906
Reference Price	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015
Loan Rate	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009

a. The marketing year for sunflowerseed runs from September 1 of the year shown through August 31 of the subsequent year.

Source: Congressional Budget Office.

**CANOLA SUPPLY AND USE**  
**CBO's April 2018 Baseline**

	2016 Actual	2017	2018	2019	2020	Marketing Year <sup>a</sup>												
						2021	2022	Projected	2023	2024	2025	2026	2027	2028				
<b>Participation</b>																		
PLC	97.3%	97.3%	97.3%	82.5%	82.5%	82.5%	82.5%	82.5%	82.5%	82.5%	82.5%	82.5%	82.5%	82.5%	82.5%	82.5%	82.5%	82.5%
ARC-CO	2.2%	2.2%	2.2%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%
ARC-IC	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
<b>Acreage</b>																		
Base Acres	1,465	1,460	1,460	1,460	1,460	1,460	1,460	1,460	1,460	1,460	1,460	1,460	1,460	1,460	1,460	1,460	1,460	1,460
Planted Acres	1,714	2,077	1,850	1,744	1,761	1,774	1,774	1,774	1,776	1,772	1,768	1,763	1,754	1,759	1,754	1,754	1,754	1,754
Harvested Acres	1,692	2,002	1,774	1,672	1,689	1,701	1,701	1,701	1,703	1,699	1,696	1,691	1,686	1,686	1,686	1,686	1,686	1,686
<b>Yield</b>																		
Per Harvested Acre	1,824	1,558	1,701	1,721	1,742	1,762	1,783	1,804	1,804	1,824	1,845	1,866	1,886	1,886	1,886	1,907	1,907	1,907
Per Planted Acre	1,801	1,502	1,631	1,651	1,670	1,690	1,710	1,730	1,730	1,749	1,769	1,789	1,809	1,809	1,829	1,829	1,829	1,829
PLC Payment	1,523	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524
<b>Supply</b>																		
Beginning Stocks	355	234	514	521	405	301	299	302	302	306	309	312	315	315	318	318	318	318
Production	3,086	3,119	3,017	2,879	2,942	2,998	3,033	3,072	3,072	3,100	3,128	3,154	3,181	3,181	3,208	3,208	3,208	3,208
Imports	1,532	1,577	1,750	1,670	1,707	1,739	1,759	1,782	1,782	1,798	1,814	1,829	1,845	1,845	1,861	1,861	1,861	1,861
Total Supply	<b>4,973</b>	<b>4,930</b>	<b>5,281</b>	<b>5,070</b>	<b>5,054</b>	<b>5,039</b>	<b>5,092</b>	<b>5,157</b>	<b>5,204</b>	<b>5,204</b>	<b>5,252</b>	<b>5,295</b>	<b>5,341</b>	<b>5,341</b>	<b>5,386</b>	<b>5,386</b>	<b>5,386</b>	<b>5,386</b>
<b>Use</b>																		
Crush	4,398	4,056	4,323	4,240	4,376	4,363	4,409	4,465	4,465	4,506	4,548	4,585	4,625	4,625	4,664	4,664	4,664	4,664
Seed and Residual	78	79	70	71	73	74	75	76	76	76	77	77	78	78	78	78	78	78
Domestic Consumption	<b>4,476</b>	<b>4,135</b>	<b>4,393</b>	<b>4,311</b>	<b>4,449</b>	<b>4,437</b>	<b>4,484</b>	<b>4,541</b>	<b>4,582</b>	<b>4,582</b>	<b>4,625</b>	<b>4,662</b>	<b>4,703</b>	<b>4,703</b>	<b>4,742</b>	<b>4,742</b>	<b>4,742</b>	<b>4,742</b>
Exports	263	281	367	354	303	302	306	309	312	312	315	318	320	320	323	323	323	323
Total Use	<b>4,739</b>	<b>4,416</b>	<b>4,760</b>	<b>4,665</b>	<b>4,752</b>	<b>4,740</b>	<b>4,790</b>	<b>4,851</b>	<b>4,894</b>	<b>4,894</b>	<b>4,940</b>	<b>4,980</b>	<b>5,023</b>	<b>5,023</b>	<b>5,065</b>	<b>5,065</b>	<b>5,065</b>	<b>5,065</b>
<b>Ending Stocks</b>	<b>234</b>	<b>514</b>	<b>521</b>	<b>405</b>	<b>301</b>	<b>299</b>	<b>302</b>	<b>306</b>	<b>306</b>	<b>309</b>	<b>312</b>	<b>315</b>	<b>318</b>	<b>318</b>	<b>321</b>	<b>321</b>	<b>321</b>	<b>321</b>
<b>Stocks/Use</b>	4.9%	11.6%	11.0%	8.7%	6.3%	6.3%	6.3%	6.3%	6.3%	6.3%	6.3%	6.3%	6.3%	6.3%	6.3%	6.3%	6.3%	6.3%
<b>Price</b>																		
Market-Year Average	0.1660	0.1704	0.1710	0.1769	0.1794	0.1769	0.1772	0.1774	0.1774	0.1790	0.1779	0.1781	0.1782	0.1782	0.1791	0.1791	0.1791	0.1791
Reference Price	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015
Loan Rate	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009

a. The marketing year for canola runs from June 1 of the year shown through May 31 of the subsequent year.

Source: Congressional Budget Office.

**FLAXSEED SUPPLY AND USE**  
CBO's April 2018 Baseline

	2016	2017	2018	2019	2020	2021	2022	Marketing Year <sup>a</sup>		2023	2024	2025	2026	2027	2028
	Actual	2017	2018	2019	2020	2021	2022	Projected		2023	2024	2025	2026	2027	2028
<b>Participation</b>															
PLC	63.2%	63.2%	63.2%	55.0%	55.0%	55.0%	55.0%	55.0%	55.0%	55.0%	55.0%	55.0%	55.0%	55.0%	55.0%
ARC-CO	36.0%	36.0%	36.0%	44.2%	44.2%	44.2%	44.2%	44.2%	44.2%	44.2%	44.2%	44.2%	44.2%	44.2%	44.2%
ARC-IC	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%
<b>Acreage</b>															
Base Acres	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228
Planted	0.374	0.303	0.375	0.375	0.385	0.380	0.385	0.395	0.395	0.395	0.395	0.400	0.400	0.400	0.405
Harvested	0.367	0.272	0.366	0.366	0.376	0.371	0.376	0.386	0.386	0.386	0.386	0.390	0.390	0.390	0.395
<b>Yield</b>															
Yield per Harvested Acre	23.7	14.1	21.2	21.3	21.5	21.7	21.9	22.1	22.2	22.2	22.4	22.6	22.8	22.8	22.9
Yield per Planted Acre	21.8	19.4	19.5	19.6	19.6	19.7	19.8	19.9	20.0	20.0	20.0	20.1	20.2	20.2	20.2
Payment Yield-PLC	19.0	19.0	19.0	19.0	19.0	19.0	19.0	19.0	19.0	19.0	19.0	19.0	19.0	19.0	19.0
<b>Supply</b>															
Beginning Stocks	2,912	3,160	0,705	0,864	0,978	1,075	1,055	1,084	1,136	1,136	1,174	1,107	1,135	1,135	1,104
Production	8,698	3,842	7,743	7,809	8,085	8,046	8,219	8,502	8,571	8,571	8,640	8,820	8,890	8,890	9,072
Imports	4,428	5,249	5,225	5,200	5,029	5,071	5,070	4,940	4,980	4,980	4,933	4,972	4,972	4,972	4,994
Total Supply	<b>16,038</b>	<b>12,251</b>	<b>13,674</b>	<b>13,873</b>	<b>14,091</b>	<b>14,192</b>	<b>14,345</b>	<b>14,526</b>	<b>14,687</b>	<b>14,687</b>	<b>14,747</b>	<b>14,899</b>	<b>14,997</b>	<b>14,997</b>	<b>15,170</b>
<b>Use</b>															
Crush	11,000	10,000	11,250	11,200	11,300	11,400	11,500	11,600	11,700	11,700	11,800	11,900	12,000	12,000	12,100
Loss & Residual	0,281	0,342	0,304	0,312	0,308	0,312	0,320	0,320	0,320	0,320	0,324	0,324	0,328	0,328	0,328
Seed	0,770	0,669	0,616	0,622	0,628	0,634	0,640	0,659	0,672	0,672	0,686	0,700	0,714	0,714	0,728
Total Domestic Use	<b>12,051</b>	<b>11,011</b>	<b>12,170</b>	<b>12,134</b>	<b>12,236</b>	<b>12,346</b>	<b>12,460</b>	<b>12,579</b>	<b>12,693</b>	<b>12,693</b>	<b>12,810</b>	<b>12,924</b>	<b>13,042</b>	<b>13,042</b>	<b>13,156</b>
Exports	0,827	0,535	0,640	0,761	0,780	0,790	0,800	0,810	0,820	0,820	0,830	0,840	0,850	0,850	0,860
Total Use	<b>12,878</b>	<b>11,546</b>	<b>12,810</b>	<b>12,895</b>	<b>13,016</b>	<b>13,137</b>	<b>13,261</b>	<b>13,390</b>	<b>13,513</b>	<b>13,513</b>	<b>13,641</b>	<b>13,764</b>	<b>13,892</b>	<b>13,892</b>	<b>14,017</b>
<b>Ending Stocks</b>	<b>3,160</b>	<b>0,705</b>	<b>0,864</b>	<b>0,978</b>	<b>1,075</b>	<b>1,055</b>	<b>1,084</b>	<b>1,136</b>	<b>1,174</b>	<b>1,174</b>	<b>1,107</b>	<b>1,135</b>	<b>1,104</b>	<b>1,104</b>	<b>1,154</b>
<b>Stocks/Use</b>	24.5%	6.1%	6.7%	7.6%	8.3%	8.0%	8.2%	8.5%	8.7%	8.7%	8.1%	8.2%	7.9%	7.9%	8.2%
<b>Prices</b>															
Marketing Year Average Price	8.26	9.51	9.55	9.86	9.98	9.85	9.86	9.87	9.96	9.96	9.90	9.91	9.92	9.92	9.96
Reference Price	12.09	12.09	12.09	12.09	12.09	12.09	12.09	12.09	12.09	12.09	12.09	12.09	12.09	12.09	12.09
Loan Rate	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.05

Note: The marketing year for flaxseed runs from June 1 of the year shown to May 31 of the following year. A bushel of flaxseed is 56 pounds.

Source: Congressional Budget Office.

**SAFFLOWER SUPPLY AND USE**  
CBO's April 2018 Baseline

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected	Projected
<b>Participation</b>													
PLC	62.1%	62.1%	62.1%	52.5%	52.5%	52.5%	52.5%	52.5%	52.5%	52.5%	52.5%	52.5%	52.5%
ARC-CO	34.8%	34.8%	34.8%	44.3%	44.3%	44.3%	44.3%	44.3%	44.3%	44.3%	44.3%	44.3%	44.3%
ARC-IC	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%
<b>Acreage</b>							<b>Millions of Acres</b>						
Base Acres	0.081	0.084	0.084	0.084	0.084	0.084	0.084	0.084	0.084	0.084	0.084	0.084	0.084
Planted	0.161	0.162	0.165	0.162	0.160	0.157	0.156	0.155	0.155	0.154	0.154	0.154	0.154
Harvested	0.159	0.143	0.157	0.154	0.152	0.149	0.148	0.147	0.147	0.146	0.146	0.146	0.146
<b>Yield</b>							<b>Pounds per Acre</b>						
Yield per Harvested Acre	1,425	1,256	1,324	1,338	1,335	1,333	1,331	1,328	1,326	1,324	1,321	1,319	1,320
Yield per Planted Acre	1,367	1,110	1,259	1,272	1,270	1,268	1,265	1,263	1,261	1,259	1,257	1,254	1,255
Payment Yield-PLC	948	966	966	1,011	1,011	1,011	1,011	1,011	1,011	1,011	1,011	1,011	1,011
<b>Supply</b>							<b>Millions of Pounds</b>						
Beginning Stocks	14.8	18.7	5.5	18.1	19.4	19.2	18.5	18.2	17.9	17.8	17.6	17.5	17.5
Production	220.1	179.9	207.8	206.1	203.2	199.0	197.4	195.8	195.5	193.9	193.5	193.2	193.3
Imports	0.4	4.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Total Supply	<b>235.3</b>	<b>202.6</b>	<b>215.3</b>	<b>226.2</b>	<b>224.5</b>	<b>220.2</b>	<b>218.0</b>	<b>216.0</b>	<b>215.4</b>	<b>213.7</b>	<b>213.2</b>	<b>212.7</b>	<b>212.8</b>
<b>Use</b>													
Crush	195.1	176.7	176.5	186.4	185.0	181.5	179.6	178.0	177.5	176.2	175.7	175.4	175.4
Loss & Residual	8.1	8.0	8.1	8.0	7.9	7.8	7.8	7.8	7.7	7.7	7.7	7.7	7.7
Seed	11.0	10.0	10.2	10.1	10.1	10.0	10.0	9.9	9.9	9.8	9.8	9.8	9.8
Total Domestic Use	<b>214.2</b>	<b>194.7</b>	<b>194.8</b>	<b>204.5</b>	<b>202.9</b>	<b>199.3</b>	<b>197.4</b>	<b>195.7</b>	<b>195.1</b>	<b>193.7</b>	<b>193.2</b>	<b>192.9</b>	<b>192.9</b>
Exports	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4
Total Use	<b>216.6</b>	<b>197.1</b>	<b>197.2</b>	<b>206.9</b>	<b>205.3</b>	<b>201.7</b>	<b>199.8</b>	<b>198.1</b>	<b>197.5</b>	<b>196.1</b>	<b>195.6</b>	<b>195.3</b>	<b>195.3</b>
<b>Ending Stocks</b>	<b>18.7</b>	<b>5.5</b>	<b>18.1</b>	<b>19.4</b>	<b>19.2</b>	<b>18.5</b>	<b>18.2</b>	<b>17.9</b>	<b>17.8</b>	<b>17.6</b>	<b>17.5</b>	<b>17.5</b>	<b>17.5</b>
<b>Stocks/Use</b>	8.7%	2.8%	9.2%	9.4%	9.3%	9.2%	9.1%	9.0%	9.0%	9.0%	9.0%	8.9%	8.9%
<b>Prices</b>							<b>Dollars per Pound</b>						
Marketing Year Average Price	0.2070	0.2285	0.2293	0.2357	0.2384	0.2358	0.2360	0.2363	0.2380	0.2368	0.2370	0.2372	0.2380
Reference Price	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015
Loan Rate	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009

Note: The marketing year for safflower runs from September 1 of the year shown to August 31 of the following year.

Source: Congressional Budget Office.

**MUSTARD SEED SUPPLY AND USE**  
**CBO's April 2018 Baseline**

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Actual						Projected						
<b>Participation</b>													
PLC	56.0%	56.0%	56.0%	72.5%	72.5%	72.5%	72.5%	72.5%	72.5%	72.5%	72.5%	72.5%	72.5%
ARC-CO	38.2%	38.2%	38.2%	21.7%	21.7%	21.7%	21.7%	21.7%	21.7%	21.7%	21.7%	21.7%	21.7%
ARC-IC	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%
<b>Acreage</b>							<b>Millions of Acres</b>						
Base Acres	0.025	0.025	0.025	0.025	0.025	0.025	0.025	0.025	0.025	0.025	0.025	0.025	0.025
Planted	0.103	0.103	0.076	0.075	0.075	0.075	0.076	0.076	0.077	0.077	0.078	0.078	0.079
Harvested	0.098	0.095	0.072	0.071	0.071	0.071	0.072	0.072	0.072	0.072	0.073	0.073	0.074
<b>Yield</b>							<b>Pounds per Acre</b>						
Yield per Harvested Acre	980	632	763	764	766	769	771	774	778	782	787	792	797
Yield per Planted Acre	934	585	718	719	721	723	726	729	732	736	740	745	750
Payment Yield-PLC	688	687	687	706	706	706	706	706	706	706	706	706	706
<b>Supply</b>							<b>Millions of Pounds</b>						
Beginning Stocks	6.7	7.1	11.0	12.9	14.1	13.8	13.7	14.0	14.1	14.1	14.2	14.3	14.5
Production	96.3	60.3	54.7	53.9	54.1	54.4	55.2	55.6	56.0	56.7	57.4	58.1	58.8
Imports	150.0	150.0	151.5	152.6	153.9	155.4	156.6	157.8	159.0	160.3	161.4	162.5	163.6
Total Supply	<b>253.0</b>	<b>217.3</b>	<b>217.2</b>	<b>219.4</b>	<b>222.0</b>	<b>223.6</b>	<b>225.5</b>	<b>227.3</b>	<b>229.1</b>	<b>231.0</b>	<b>232.9</b>	<b>234.9</b>	<b>236.9</b>
<b>Use</b>													
Crush	221.1	191.5	189.0	190.5	193.2	194.8	196.2	197.7	199.1	200.6	202.2	203.7	205.3
Loss & Residual	14.2	8.5	8.8	8.1	8.1	8.1	8.2	8.2	8.2	8.3	8.3	8.4	8.4
Seed	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Total Domestic Use	<b>235.9</b>	<b>200.6</b>	<b>198.3</b>	<b>199.2</b>	<b>201.9</b>	<b>203.5</b>	<b>205.0</b>	<b>206.5</b>	<b>208.0</b>	<b>209.5</b>	<b>211.1</b>	<b>212.7</b>	<b>214.3</b>
Exports	10.0	5.8	6.0	6.2	6.3	6.4	6.5	6.8	7.0	7.3	7.5	7.8	8.0
Total Use	<b>245.9</b>	<b>206.3</b>	<b>204.3</b>	<b>205.4</b>	<b>208.2</b>	<b>209.9</b>	<b>211.5</b>	<b>213.2</b>	<b>215.0</b>	<b>216.8</b>	<b>218.6</b>	<b>220.5</b>	<b>222.3</b>
<b>Ending Stocks</b>	<b>7.1</b>	<b>11.0</b>	<b>12.9</b>	<b>14.1</b>	<b>13.8</b>	<b>13.7</b>	<b>14.0</b>	<b>14.1</b>	<b>14.1</b>	<b>14.2</b>	<b>14.3</b>	<b>14.5</b>	<b>14.6</b>
<b>Stocks/Use</b>	2.9%	5.3%	6.3%	6.9%	6.6%	6.5%	6.6%	6.6%	6.5%	6.6%	6.6%	6.6%	6.6%
<b>Prices</b>							<b>Dollars per Pound</b>						
Marketing Year Average Price	0.3280	0.3200	0.3192	0.3276	0.3326	0.3287	0.3289	0.3293	0.3323	0.3303	0.3306	0.3308	0.3322
Reference Price	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015
Loan Rate	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009

a. The marketing year for mustard seed runs from September 1 of the year shown through August 31 of the subsequent year.

Source: Congressional Budget Office.

**RAPESEED (INEDIBLE) SUPPLY AND USE**  
CBO's April 2018 Baseline

	2016 Actual	2017	2018	2019	2020	2021	Marketing Year <sup>a</sup>		2026	2027	2028
							2022	Projected			
<b>Participation</b>											
PLC	42.6%	42.6%	42.6%	72.5%	72.5%	72.5%	72.5%	72.5%	72.5%	72.5%	72.5%
ARC-CO	55.5%	55.5%	55.5%	25.7%	25.7%	25.7%	25.7%	25.7%	25.7%	25.7%	25.7%
ARC-IC	1.9%	1.9%	1.9%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%
<b>Acreage</b>											
Base Acres	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002
Planted	0.011	0.010	0.010	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013
Harvested	0.011	0.010	0.009	0.012	0.012	0.012	0.012	0.012	0.012	0.012	0.012
<b>Yield</b>											
Yield per Harvested Acre	1,840	2,139	1,652	1,671	1,690	1,708	1,727	1,746	1,802	1,821	1,840
Yield per Planted Acre	1,756	2,054	1,548	1,566	1,583	1,601	1,618	1,636	1,689	1,706	1,724
Payment Yield-PLC	1,490	1,347	1,123	1,123	1,123	1,123	1,123	1,123	1,123	1,123	1,123
<b>Supply</b>											
Beginning Stocks	0.620	2.628	2.776	2.633	2.670	2.708	2.748	2.780	2.870	2.902	2.932
Production	19.320	20.750	15.480	19.570	19.789	20.009	20.229	20.449	20.668	21.328	21.548
Imports	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Supply	<b>19.940</b>	<b>23.378</b>	<b>18.256</b>	<b>22.202</b>	<b>22.459</b>	<b>22.717</b>	<b>22.977</b>	<b>23.229</b>	<b>23.472</b>	<b>24.230</b>	<b>24.479</b>
<b>Use</b>											
Crush	16.819	19.788	14.762	18.662	18.872	19.081	19.300	19.520	19.720	20.358	20.569
Loss & Residual	0.399	0.739	0.768	0.777	0.786	0.794	0.803	0.812	0.821	0.847	0.855
Seed	0.094	0.075	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093
Total Domestic Use	<b>17.312</b>	<b>20.602</b>	<b>15.624</b>	<b>19.533</b>	<b>19.751</b>	<b>19.969</b>	<b>20.197</b>	<b>20.425</b>	<b>20.634</b>	<b>21.298</b>	<b>21.518</b>
Exports	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Use	<b>17.312</b>	<b>20.602</b>	<b>15.624</b>	<b>19.533</b>	<b>19.751</b>	<b>19.969</b>	<b>20.197</b>	<b>20.425</b>	<b>20.634</b>	<b>21.298</b>	<b>21.518</b>
<b>Ending Stocks</b>	<b>2.628</b>	<b>2.776</b>	<b>2.633</b>	<b>2.670</b>	<b>2.708</b>	<b>2.748</b>	<b>2.760</b>	<b>2.804</b>	<b>2.838</b>	<b>2.932</b>	<b>2.961</b>
<b>Stocks/Use</b>	15.2%	13.5%	16.9%	13.7%	13.7%	13.8%	13.8%	13.7%	13.8%	13.8%	13.8%
<b>Prices</b>											
Marketing Year Average Price	0.2520	0.2724	0.2735	0.2830	0.2869	0.2830	0.2834	0.2838	0.2864	0.2851	0.2864
Reference Price	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015
Loan Rate	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009

a.. The marketing year for rapeseed runs from June 1 of the year shown to May 31 of the following year.

Source: Congressional Budget Office.

MINOR OILSEED OUTLAYS CBO's April 2018 Baseline	Fiscal Year											
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Projected											
	Estimated											
Millions of Dollars												
<b>Sunflowerseed</b>												
Marketing Assistance Loan Benefits	5	4	3	3	3	3	3	3	3	2	3	4
Price Loss Coverage	5	42	40	37	48	45	47	46	47	45	47	46
Agriculture Risk Coverage	5	8	9	8	4	4	4	4	4	4	4	4
<b>Total Sunflowerseed</b>	<b>14</b>	<b>54</b>	<b>52</b>	<b>48</b>	<b>54</b>	<b>52</b>	<b>54</b>	<b>53</b>	<b>53</b>	<b>52</b>	<b>53</b>	<b>53</b>
<b>Canola</b>												
Marketing Assistance Loan Benefits	6	6	4	4	3	4	4	3	4	4	4	4
Price Loss Coverage	76	74	70	69	54	51	55	52	54	52	53	52
Agriculture Risk Coverage	0	0	0	0	3	3	3	3	3	3	3	4
<b>Total Canola</b>	<b>83</b>	<b>80</b>	<b>75</b>	<b>73</b>	<b>60</b>	<b>58</b>	<b>62</b>	<b>58</b>	<b>62</b>	<b>59</b>	<b>60</b>	<b>60</b>
<b>Flaxseed</b>												
Marketing Assistance Loan Benefits	3	1	2	2	1	2	2	2	2	2	2	2
Price Loss Coverage	5	8	6	6	5	5	5	5	5	5	5	5
Agriculture Risk Coverage	1	1	2	1	1	1	1	1	1	1	1	1
<b>Total Flaxseed</b>	<b>9</b>	<b>10</b>	<b>9</b>	<b>8</b>	<b>7</b>	<b>7</b>	<b>8</b>	<b>7</b>	<b>8</b>	<b>8</b>	<b>8</b>	<b>8</b>
<b>Mustardseed</b>												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	0	0	0	0	0	0	0	0	0	0
Agriculture Risk Coverage	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Mustardseed</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>
<b>Safflower</b>												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	1	1	0	0	0	0	0	0	0	0	0
Agriculture Risk Coverage	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Safflower</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>
<b>Rapeseed</b>												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	0	0	0	0	0	0	0	0	0	0
Agriculture Risk Coverage	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Rapeseed</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Minor Oilseeds</b>												
Marketing Assistance Loan Benefits	14	11	9	8	7	9	9	8	9	8	8	10
Price Loss Coverage	86	124	117	112	107	101	107	103	107	102	105	104
Agriculture Risk Coverage	7	10	11	10	9	9	9	8	9	9	9	9
<b>Total Minor Oilseeds</b>	<b>106</b>	<b>145</b>	<b>138</b>	<b>130</b>	<b>123</b>	<b>119</b>	<b>126</b>	<b>120</b>	<b>124</b>	<b>119</b>	<b>123</b>	<b>123</b>

Source: Congressional Budget Office.

**ELS COTTON SUPPLY & USE**  
CBO April 2018 Baseline

	2016 Actual	2017	2018	2019	2020	Marketing Year <sup>a</sup>					2028	
						2021	2022	2023	2024	2025		2026
						Projected						
<b>ACREAGE &amp; YIELD</b>												
Planted	194.5	251.5	240.0	225.0	225.0	225.0	225.0	230.0	225.0	225.0	225.0	225.0
Harvested	187.8	247.9	237.0	222.2	222.2	222.2	227.1	227.1	222.2	222.2	222.2	222.2
Harvested Yield (Lbs./Acre)	1,454	1,342	1,410	1,417	1,424	1,431	1,438	1,446	1,453	1,460	1,467	1,482
<b>SUPPLY</b>												
Beginning Stocks	136.5	64.3	102.4	144.5	146.0	150.7	133.5	119.4	123.4	130.7	126.4	127.5
Production	568.9	693.1	696.2	656.0	659.2	662.5	665.9	684.1	687.5	675.9	679.3	686.1
Imports	2.0	0.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Total Supply	707.3	757.4	799.7	801.4	806.3	814.2	800.3	804.5	811.9	807.6	806.7	814.6
<b>USE</b>												
Mill Use	29.0	30.0	30.2	30.4	30.6	30.8	30.9	31.1	31.2	31.3	31.4	31.6
Exports	614.0	625.0	625.0	625.0	625.0	650.0	650.0	650.0	650.0	650.0	650.0	650.0
Total Use	643.0	655.0	655.2	655.4	655.6	680.8	680.9	681.1	681.2	681.3	681.4	681.6
Unaccounted	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>ENDING STOCKS</b>	64.3	102.4	144.5	146.0	150.7	133.5	119.4	123.4	130.7	126.4	125.3	133.1
<b>END STOCKS/USE</b>	10.0%	15.6%	22.0%	22.3%	23.0%	19.6%	17.5%	18.1%	19.2%	18.6%	18.4%	19.5%
<b>PRICES</b>												
Marketing Year Average Price	1.3700	1.3700	1.3268	1.3519	1.3756	1.3972	1.4161	1.3976	1.4091	1.4165	1.4194	1.4118
Loan Rate	0.7977	0.7977	0.7977	0.7977	0.7977	0.7977	0.7977	0.7977	0.7977	0.7977	0.7977	0.7977

a. The marketing year for ELS cotton runs from August 1 of the year shown to July 31 of the following year.

Source: Congressional Budget Office.



ELC COTTON PROGRAM OUTLAYS CBO April 2018 Baseline	Fiscal Year											
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Estimated	Projected										
<b>Loan Activity</b>	<b>Millions of 480-Lb Bales</b>											
Beginning Loans Outstanding	0.003	0.001	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Loans Made	0.274	0.221	0.186	0.078	0.038	0.029	0.266	0.274	0.275	0.270	0.272	0.273
Cash Repayments	0.276	0.222	0.186	0.078	0.038	0.029	0.266	0.274	0.275	0.270	0.272	0.273
Noncash Repayments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Transfers, Writeoffs	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Forfeitures	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Ending Loans Outstanding	0.001	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Net Lending</b>	<b>Millions of Dollars</b>											
Loans Made	107	85	71	30	14	11	102	105	105	104	104	105
Cash Loans Repaid	108	85	71	30	14	11	102	105	105	104	104	105
Net Loans	0	0	0	0	0	0	0	0	0	0	0	0
CCC Storage, Transportation & Handling	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0	0	0	0	0	0
<b>Direct Cash Payments</b>												
Competitiveness Payments	0	3	3	3	3	3	3	3	3	3	3	3
<b>Other Costs</b>												
Purchases	0	0	0	0	0	0	0	0	0	0	0	0
Sales	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Outlays</b>	<b>0</b>	<b>2</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>

Source: Congressional Budget Office.

**DRY FIELD PEA SUPPLY & USE**  
CBO's April 2018 Baseline

	2016 Actual	2017	2018	2019	2020	Marketing Year <sup>a</sup>					2028	
						2021	2022	2023	2024	2025		2026
								Projected				
<b>ACREAGE</b>												
Base Acres	435.0	435.0	435.0	435.0	435.0	435.0	435.0	435.0	435.0	435.0	435.0	435.0
Total Planted Acres	1,420.0	1,154.5	1,166.0	1,177.7	1,189.5	1,201.4	1,213.4	1,225.5	1,237.8	1,250.2	1,262.7	1,288.0
Total Harvested Acres	1,157.8	1,059.9	1,103.1	1,114.1	1,125.3	1,136.5	1,147.9	1,159.3	1,170.9	1,182.6	1,194.5	1,218.5
<b>YIELD</b>												
Yield per Harvested Acre	2,437	1,349	1,843	1,856	1,869	1,882	1,895	1,908	1,922	1,935	1,949	1,976
Yield per Planted Acre	1,987	1,239	1,743	1,756	1,768	1,780	1,793	1,805	1,818	1,831	1,844	1,869
Program Yield for PLC	1,682	1,682	1,682	1,682	1,682	1,682	1,682	1,682	1,682	1,682	1,682	1,683
<b>SUPPLY</b>												
Beginning Stocks	3,771	4,374	1,260	2,317	2,896	3,367	3,726	3,967	4,164	4,316	4,421	4,483
Production	28,221	14,302	20,330	20,677	21,030	21,389	21,754	22,125	22,503	22,887	23,278	24,079
Imports	2,754	3,856	3,890	3,925	3,961	3,996	4,032	4,069	4,105	4,142	4,179	4,255
Total Supply	34,746	22,532	25,480	26,919	27,887	28,752	29,512	30,160	30,772	31,345	31,878	32,817
<b>USE</b>												
Seed Use	1,963	1,982	2,002	2,022	2,042	2,063	2,083	2,104	2,125	2,147	2,168	2,212
Domestic & Residual	16,553	13,243	13,905	14,600	14,965	15,339	15,723	16,037	16,358	16,685	17,019	17,706
Total Domestic Use	18,516	15,225	15,907	16,622	17,007	17,402	17,806	18,141	18,483	18,832	19,187	19,918
Exports	11,856	6,047	7,256	7,401	7,512	7,625	7,739	7,855	7,973	8,093	8,214	8,462
Total Use	30,372	21,272	23,163	24,023	24,519	25,027	25,545	25,996	26,456	26,924	27,401	28,380
Unaccounted	0	0	0	0	0	0	0	0	0	0	0	0
<b>ENDING STOCKS</b>	4,374	1,260	2,317	2,896	3,367	3,726	3,967	4,164	4,316	4,421	4,477	4,483
CCC	3	3	3	3	3	3	3	3	3	3	3	3
Outstanding Loans	258	212	247	247	251	258	264	268	272	273	275	274
Free Stocks	4,113	1,045	2,067	2,646	3,113	3,465	3,700	3,893	4,041	4,144	4,199	4,206
<b>END STOCKS/USE</b>	14.4%	5.9%	10.0%	12.1%	13.7%	14.9%	15.5%	16.0%	16.3%	16.4%	16.3%	16.1%
<b>PRICES</b>												
Farm Price	11.12	12.00	12.27	12.76	12.96	12.93	12.92	12.92	12.96	12.95	12.95	12.98
Loan Rate	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40
Reference Price	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00

a. The marketing year for dry field peas runs from July 1 of the year shown to June 30 of the following year. Ending stocks are as of June 1, as reported by USDA.

Source: Congressional Budget Office.

**DRY FIELD PEA PROGRAM OUTLAYS**  
CBO's April 2018 Baseline

	2017	2018	2019	2020	2021	Fiscal Year Projected		2025	2026	2027	2028
	Estimated					2022	2023				
<b>Loan Activity</b>											
Beginning Loans Outstanding	488	258	212	247	247	251	258	268	272	273	274
Loans Made	754	376	503	480	491	518	529	545	557	566	578
Cash Repayments	984	422	468	481	486	511	523	542	556	564	579
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	1
Forfeitures	0	0	0	0	0	0	0	0	0	0	0
Ending Loans Outstanding	258	212	247	247	251	258	264	272	273	274	272
						Thousands of Hundredweight					
<b>Net Lending</b>											
Loans Made	4	2	3	3	3	3	3	3	3	3	3
Loans Repaid	5	2	3	3	3	3	3	3	3	3	3
Net Loans (Including MLG)	2	0	0	0	0	0	0	0	0	0	0
Marketing Loan Gains	0	0	0	0	0	0	0	0	0	0	0
CCC Storage, Transportation & Handling	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
						Millions of Dollars					
<b>Direct Cash Payments</b>											
Loan Deficiency Payments	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	1	1	0	0	0	0	0	0	0
Agriculture Risk Coverage--Cnty	0	0	3	1	1	1	1	1	1	1	1
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>4</b>	<b>2</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>
<b>Other Costs / Receipts</b>											
Purchases	55	79	84	87	88	89	91	94	96	97	99
Sales	-55	-79	-84	-87	-88	-89	-91	-94	-96	-97	-99
Other	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Outlays</b>	<b>2</b>	<b>0</b>	<b>5</b>	<b>2</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>

Source: Congressional Budget Office.

LENTIL SUPPLY & USE CBO's April 2018 Baseline	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Actual	-----	-----	-----	-----	-----	Projected	-----	-----	-----	-----	-----	-----
<b>ACREAGE</b>							<b>Thousands of Acres</b>						
Base Acres	280.0	280.0	280.0	280.0	280.0	280.0	280.0	280.0	280.0	280.0	280.0	280.0	280.0
Total Planted Acres	933.0	1104.0	1104.0	1109.5	1115.1	1120.6	1126.2	1131.9	1137.5	1171.7	1195.1	1219.0	1243.4
Total Harvested Acres	905.0	1022.0	1066.5	1071.8	1077.2	1082.5	1088.0	1093.4	1098.9	1131.8	1154.5	1177.6	1201.1
<b>YIELD</b>							<b>Pounds per Acre</b>						
Yield per Harvested Acre	1,414	732	1,279	1,288	1,297	1,306	1,315	1,324	1,334	1,343	1,352	1,362	1,371
Yield per Planted Acre	1,372	678	1,236	1,244	1,253	1,262	1,270	1,279	1,288	1,297	1,306	1,316	1,325
Program Yield for PLC	1,172	1,172	1,172	1,172	1,172	1,172	1,172	1,172	1,172	1,172	1,172	1,173	1,173
<b>SUPPLY</b>							<b>Thousands of Hundredweight</b>						
Beginning Stocks	486	1,215	1,036	1,599	1,979	2,170	2,209	2,091	1,870	1,524	1,415	1,406	1,502
Production	12,797	7,481	13,640	13,804	13,970	14,139	14,309	14,481	14,655	15,200	15,613	16,037	16,472
Imports	1,038	1,558	1,012	1,022	1,032	1,042	1,052	1,072	1,092	1,112	1,132	1,152	1,172
Total Supply	14,321	10,253	15,688	16,426	16,982	17,350	17,570	17,644	17,618	17,837	18,160	18,595	19,146
<b>USE</b>							<b>Thousands of Hundredweight</b>						
Food Use	4,054	2,027	4,054	4,135	4,218	4,303	4,369	4,476	4,566	4,657	4,750	4,845	4,942
Seed Use	718	718	721	725	728	732	736	739	762	777	792	808	824
Feed & Residual	384	112	409	414	419	424	429	434	440	456	468	481	494
Total Domestic Use	5,156	2,857	5,185	5,274	5,366	5,459	5,554	5,650	5,767	5,890	6,011	6,135	6,261
Exports	7,951	6,360	8,905	9,172	9,447	9,683	9,925	10,124	10,326	10,533	10,743	10,958	11,177
Total Use	13,106	9,218	14,089	14,446	14,813	15,142	15,479	15,774	16,093	16,423	16,754	17,093	17,438
Unaccounted	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>ENDING STOCKS</b>	1,215	1,036	1,599	1,979	2,170	2,209	2,091	1,870	1,524	1,415	1,406	1,502	1,708
CCC	0	0	0	0	0	0	0	0	0	0	0	0	0
Outstanding Loans	75	66	113	126	136	141	150	160	171	187	197	204	211
Free Stocks	1,139	970	1,486	1,854	2,033	2,067	1,941	1,710	1,354	1,227	1,209	1,298	1,497
<b>END STOCKS/USE</b>	9.3%	11.2%	11.3%	13.7%	14.6%	14.6%	13.5%	11.9%	9.5%	8.6%	8.4%	8.8%	9.8%
<b>PRICES</b>													
Farm Price	28.50	27.00	27.97	28.86	29.57	30.22	30.89	31.55	32.20	32.89	33.56	34.23	34.90
Loan Rate	11.28	11.28	11.28	11.28	11.28	11.28	11.28	11.28	11.28	11.28	12.28	13.28	14.28
Reference Price	19.97	19.97	19.97	19.97	19.97	19.97	19.97	19.97	19.97	20.97	21.97	22.97	22.97

a. The marketing year for lentils runs from July 1 of the year shown to June 30 of the following year. Ending stocks are as of June 1, as reported by USDA.

Source: Congressional Budget Office.

LENTIL PROGRAM OUTLAYS CBO's April 2018 Baseline	Fiscal Year												
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	
	----- Projected -----												
<b>Loan Activity</b>													
Beginning Loans Outstanding	138	75	66	113	126	136	141	150	160	171	187	196	
Loans Made	304	162	303	313	330	345	366	391	415	452	478	510	
Cash Repayments	367	171	256	300	320	340	358	380	405	436	468	500	
Certificate Redemptions	0	0	0	0	0	0	0	0	0	0	0	0	
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	1	1	
Forfeitures	0	0	0	0	0	0	0	0	0	0	1	2	
Ending Loans Outstanding	75	66	113	126	136	141	150	160	171	187	196	202	
						<b>Thousands of Hundredweight</b>							
<b>Net Lending</b>													
Loans Made	3	2	3	4	4	4	4	4	5	5	6	7	
Loans Repaid	4	2	3	3	4	4	4	4	5	5	6	7	
Net Loans (Including MLG)	1	0	1	0	0	0	0	0	0	0	0	0	
Marketing Loan Gains	0	0	0	0	0	0	0	0	0	0	0	0	
CCC Storage, Transportation & Handling	0	0	0	0	0	0	0	0	0	0	0	0	
<b>Subtotal</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Direct Cash Payments</b>													
Loan Deficiency Payments	0	0	0	0	0	0	0	0	0	0	0	0	
Price Loss Coverage	0	0	0	0	0	0	0	0	0	0	0	0	
Agriculture Risk Coverage--Cnty	0	0	3	0	1	1	1	1	1	1	1	1	
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>3</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	
<b>Other Costs / Receipts</b>													
Purchases	16	22	41	42	44	46	47	49	50	53	56	59	
Other Sales	-16	-22	-41	-42	-44	-46	-47	-49	-50	-53	-56	-59	
Other	0	0	0	0	0	0	0	0	0	0	0	0	
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total Outlays</b>	<b>1</b>	<b>0</b>	<b>4</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	

Source: Congressional Budget Office.

**LARGE CHICKPEA SUPPLY & USE**  
CBO's April 2018 Baseline

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Actual						Projected						
<b>ACREAGE</b>													
Base Acres	86,000	86,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000
Total Planted Acres	211,500	439,300	417,335	421,508	425,723	429,981	434,280	438,623	443,010	447,440	451,914	456,433	460,997
Total Harvested Acres	209,200	424,500	396,468	400,433	404,437	408,482	412,566	416,692	420,859	425,068	429,318	433,611	437,948
<b>YIELD</b>													
Yield per Harvested Acre	1,677	1,165	1,508	1,516	1,523	1,531	1,538	1,546	1,554	1,562	1,569	1,577	1,585
Yield per Planted Acre	1,659	1,126	1,433	1,440	1,447	1,454	1,461	1,469	1,476	1,483	1,491	1,498	1,506
Program Yield for PLC	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,349	1,349
<b>SUPPLY</b>													
Beginning Stocks	518	291	881	1,553	1,855	2,073	2,204	2,244	2,189	2,034	1,776	1,465	1,099
Production	3,508	4,945	5,979	6,069	6,160	6,253	6,347	6,442	6,539	6,638	6,738	6,839	6,942
Imports	590	594	599	603	608	612	617	622	626	631	636	641	645
<b>Total Supply</b>	<b>4,616</b>	<b>5,831</b>	<b>7,459</b>	<b>8,225</b>	<b>8,623</b>	<b>8,938</b>	<b>9,168</b>	<b>9,308</b>	<b>9,355</b>	<b>9,303</b>	<b>9,149</b>	<b>8,944</b>	<b>8,687</b>
<b>USE</b>													
Domestic & Residual	860	946	1,041	1,072	1,104	1,137	1,171	1,206	1,242	1,280	1,318	1,358	1,398
Seed	615	584	590	596	602	608	614	620	626	633	639	645	652
Exports	2,850	3,420	4,275	4,703	4,844	4,989	5,139	5,293	5,452	5,615	5,727	5,842	5,959
<b>Total Use</b>	<b>4,325</b>	<b>4,950</b>	<b>5,906</b>	<b>6,370</b>	<b>6,550</b>	<b>6,734</b>	<b>6,924</b>	<b>7,119</b>	<b>7,320</b>	<b>7,528</b>	<b>7,685</b>	<b>7,845</b>	<b>8,009</b>
<b>ENDING STOCKS</b>	291	881	1,553	1,855	2,073	2,204	2,244	2,189	2,034	1,776	1,465	1,099	678
<b>ENDING STOCKS/USE</b>	6.7%	17.8%	26.3%	29.1%	31.7%	32.7%	32.4%	30.8%	27.8%	23.6%	19.1%	14.0%	8.5%
<b>PRICES</b>													
Farm Price	32.10	34.05	34.22	34.56	34.91	35.26	35.61	36.32	36.69	37.05	37.42	37.80	38.17
Loan Rate	11.28	11.28	11.28	11.28	11.28	11.28	11.28	11.28	11.28	11.28	12.28	13.28	14.28
Reference Price	21.54	21.54	21.54	21.54	21.54	21.54	21.54	21.54	21.54	22.54	23.54	24.54	25.54

a. The marketing year for large chickpeas runs from September 1 of the year shown to August 31 of the following year. Ending stocks are as of June 1, as reported by USDA.

Source: Congressional Budget Office.

LARGE CHICKPEA PROGRAM OUTLAYS												
CBO's April 2018 Baseline												
	Fiscal Year											
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	----- Projected -----											
<b>Loan Activity</b>												
Beginning Loans Outstanding	20	11	37	44	42	39	37	36	37	37	38	47
Loans Made	59	68	63	53	51	50	50	53	54	56	77	139
Cash Repayments	68	42	56	56	54	52	51	52	54	55	67	106
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	1	1
Forfeitures	0	0	0	0	0	0	0	0	0	0	0	0
Ending Loans Outstanding	11	37	44	42	39	37	36	37	37	38	47	79
<b>Thousands of Hundredweight</b>												
<b>Net Lending</b>												
Loans Made	1	1	1	1	1	1	1	1	1	1	1	2
Loans Repaid	1	0	1	1	1	1	1	1	1	1	1	1
Net Loans (Including MLG)	0	0	0	0	0	0	0	0	0	0	0	0
Marketing Loan Gains	0	0	0	0	0	0	0	0	0	0	0	0
CCC Storage, Transportation & Handling	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Direct Cash Payments</b>												
Loan Deficiency Payments	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	0	0	0	0	0	0	0	0	0	0
Agriculture Risk Coverage--Cnty	3	0	1	0	1	1	1	1	1	1	1	1
<b>Subtotal</b>	<b>3</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>
<b>Other Costs / Receipts</b>												
Purchases	0	0	0	0	0	0	0	0	0	0	0	0
Sales	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Outlays</b>	<b>3</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>

Source: Congressional Budget Office.

**SMALL CHICKPEA SUPPLY & USE**  
**CBO's April 2018 Baseline**

	2016 Actual	2017	2018	2019	2020	2021	Marketing Year <sup>a</sup>		2026	2027	2028
							2022	Projected			
<b>ACREAGE</b>											
Base Acres	22,000	22,000	22,000	22,000	22,000	22,000	22,000	22,000	22,000	22,000	22,000
Total Planted Acres	113,800	179,500	181,295	182,201	183,112	184,028	184,948	188,666	192,458	194,382	196,326
Total Harvested Acres	110,800	174,800	171,467	172,324	173,186	174,052	174,922	178,438	182,025	183,845	185,683
<b>YIELD</b>											
Yield per Harvested Acre	1,749	1,121	1,592	1,603	1,614	1,626	1,637	1,660	1,683	1,695	1,707
Yield per Planted Acre	1,703	1,092	1,506	1,516	1,527	1,538	1,548	1,559	1,592	1,603	1,614
Program Yield for PLC	1,398	1,398	1,398	1,398	1,398	1,398	1,398	1,398	1,398	1,399	1,399
<b>SUPPLY</b>											
Beginning Stocks	100	133	44	557	921	1,104	1,136	922	649	534	434
Production	1,938	1,960	2,730	2,763	2,796	2,830	2,864	2,912	3,013	3,116	3,170
Imports	749	831	848	865	882	900	918	941	1,008	1,043	1,117
Total Supply	2,787	2,924	3,622	4,185	4,599	4,834	4,918	4,905	4,799	4,756	4,721
<b>USE</b>											
Domestic and Residual	1,981	2,104	2,167	2,221	2,277	2,322	2,369	2,393	2,441	2,465	2,515
Seed	171	172	173	174	175	176	177	179	183	185	188
Exports	503	604	724	869	1,043	1,199	1,319	1,412	1,527	1,572	1,668
Total Use	2,654	2,880	3,064	3,264	3,495	3,697	3,866	3,983	4,150	4,222	4,371
Ending Stocks	133	44	557	921	1,104	1,136	1,052	922	649	534	350
<b>ENDING STOCKS/USE</b>	5.0%	1.5%	18.2%	28.2%	31.6%	30.7%	27.2%	23.1%	15.6%	12.6%	8.0%
<b>PRICES</b>											
Farm Price	24.90	25.00	26.50	27.08	29.39	30.27	31.18	31.11	30.99	30.93	30.87
Loan Rate	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43
Reference Price	19.04	19.04	19.04	19.04	19.04	19.04	19.04	19.04	19.04	20.04	21.04

a. The marketing year for small chickpeas runs from September 1 of the year shown to August 31 of the following year. Ending stocks are as of June 1, as reported by USDA.

Source: Congressional Budget Office.



SMALL CHICKPEA PROGRAM OUTLAYS CBO's April 2018 Baseline	Fiscal Year											
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Estimated					Projected						
<b>Loan Activity</b>												
Beginning Loans Outstanding	0	0	0	0	0	0	0	0	0	0	0	0
Loans Made	0	0	5	8	8	13	18	18	18	18	18	17
Cash Repayments	0	0	5	8	8	13	18	18	18	18	18	17
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	0
Forfeitures	0	0	0	0	0	0	0	0	0	0	0	0
Ending Loans Outstanding	0	0	0	0	0	0	0	0	0	0	0	0
							<b>Thousands of Hundredweight</b>					
<b>Net Lending</b>												
Loans Made	0	0	0	0	0	0		0	0	0	0	0
Loans Repaid	0	0	0	0	0	0		0	0	0	0	0
Net Loans (Including MLG)	0	0	0	0	0	0		0	0	0	0	0
Marketing Loan Gains	0	0	0	0	0	0		0	0	0	0	0
CCC Storage, Transportation & Handling	0	0	0	0	0	0		0	0	0	0	0
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Direct Cash Payments</b>												
Loan Deficiency Payments	0	0	0	0	0	0		0	0	0	0	0
Price Loss Coverage	0	0	0	0	0	0		0	0	0	0	0
Agriculture Risk Coverage--Cnty	0	0	0	0	0	0		0	0	0	0	0
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other Costs / Receipts</b>												
Purchases	0	0	0	0	0	0		0	0	0	0	0
Sales	0	0	0	0	0	0		0	0	0	0	0
Other	0	0	0	0	0	0		0	0	0	0	0
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Outlays<sup>a</sup></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

a. Total Outlays less than \$500,000 each year.

Source: Congressional Budget Office.