

**Authorize Seen Cotton as a Covered Commodity, Modify Margin Protection Program for Dairy, and Remove Limitation on Crop Insurance Livestock Programs**

02/06/2018

Compared to CBO's June 2017 Baseline

Based on RYA18085 (Received 2/5/18)

Effective 2018 Crop and Reinsurance Year

In Millions of Dollars, by Fiscal Year.

Preliminary. Subject to Final Legislation

Section	Description	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	Total 2017-22	Total 2017-27
1 (B)	Seed Cotton as a Covered Commodity <sup>a</sup>												
	Change In Budget Authority	0	0	643	370	257	298	339	340	355	359	1,270	2,961
	Change In Outlays	0	0	643	370	257	298	339	340	355	359	1,270	2,961
4 (B)	Offsets from Reallocating Generic Base												
	Change In Budget Authority	0	0	-280	-320	-308	-308	-304	-282	-235	-151	-909	-2,188
	Change In Outlays	0	0	-280	-320	-308	-308	-304	-282	-235	-151	-909	-2,188
(f)	Limit STAX Enrollment												
	Change In Budget Authority	0	-75	-75	-77	-79	-80	-80	-81	-82	-83	-305	-711
	Change In Outlays	0	-7	-65	-75	-76	-79	-80	-80	-81	-82	-223	-626
	Subtotal -- Seed Cotton												
	Change In Budget Authority	0	-75	288	-27	-130	-89	-45	-23	38	125	56	61
	Change In Outlays	0	-7	298	-25	-128	-88	-45	-22	39	126	138	147
(b)(2)(B)	Exemption from Administrative Fee for Beginning Farmers												
	Change In Budget Authority	0	1	0	0	0	1	0	0	1	1	1	4
	Change In Outlays	0	1	0	0	0	1	0	0	1	1	1	4
(b)(4)	Premiums for Margin Protection <sup>b</sup>												
	Change In Budget Authority	47	113	92	95	92	59	31	97	99	65	439	790
	Change In Outlays	47	113	92	95	92	59	31	97	99	65	439	790
	Subtotal -- Margin Protection Program												
	Change In Budget Authority	47	114	92	95	92	60	31	97	100	66	440	794
	Change In Outlays	47	114	92	95	92	60	31	97	100	66	440	794
(c)	Limitation on Crop Insurance Livestock Programs												
	Change In Budget Authority	0	36	33	33	31	32	35	36	35	37	133	308
	Change In Outlays	0	36	33	33	31	32	35	36	35	37	133	308
	Grand Total												
	Change In Budget Authority	47	75	413	101	-7	3	21	110	173	228	629	1,163
	Change In Outlays	47	143	423	103	-5	4	21	111	174	229	711	1,249

Notes:

a. Seed Cotton as a covered commodity, beginning 2018, with \$0.367 Reference Price, \$0.25 Loan Rate, reallocation of generic base, and no STAX enrollment for participants in ARC/PLC.

b. Score for net Margin Protection Program payments (payments less premiums). Includes monthly payments, extended enrollment for 2018, and 5 million lb threshold.

Premiums for < 5 Million Lbs.	\$4.00	\$4.50	\$5.00	\$5.50	\$6.00	\$6.50	\$7.00	\$7.50	\$8.00
	\$ -	\$ -	\$ -	\$ 0.009	\$ 0.016	\$ 0.040	\$ 0.063	\$ 0.087	\$ 0.142

CBO/BAD/NRCEU

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