

House and Senate tax bill comparison			
Provisions	House	Senate	Comments
<i>Top individual tax rates</i>	39.6 percent, same as current law (Four total brackets)	38.5 percent (Seven brackets)	
<i>Corporate tax rate</i>	20 percent flat rate	20 percent (starting in 2019)	Rate currently ranges from 15 to 35 percent
<i>Pass-through taxation</i>	25 percent top rate for return on capital	New income deduction of 23 percent	
<i>Business investments</i>	Expands Section 179 expensing allowance (expires after 2022)	Expanded expensing	
<i>State and local tax deductions</i>	Allows only deductions for property tax up to \$10,000	Allows only deductions for property taxes up to \$10,000	Property taxes could still be fully expensed on Schedule F
<i>Medical expense deduction</i>	Eliminates	Continues, expands temporarily	
<i>Estate Tax</i>	Expands exemption to about \$11 million per person, repeals after 2023	Expands exemption to about \$11 million per person, increase sunsets after 2025	
<i>Child tax credit</i>	\$1,600 per child, up from \$1,000	\$2,000 per child	
<i>Standard deduction</i>	Nearly doubles	Nearly doubles	
<i>Alternative minimum tax</i>	Repeals	Retains for both individuals and corporations	