

# World Agricultural Supply and Demand Estimates

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WASDE - 519

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**NOTE:** Because planting is still underway in the Northern Hemisphere and remains several months away in the Southern Hemisphere, these projections are highly tentative. National Agricultural Statistics Service (NASS) forecasts are used for U.S. winter wheat area, yield, and production. For other U.S. crops, methods used to project acreage and yield are noted on each table.

**WHEAT:** Projected U.S. wheat supplies for 2013/14 are raised this month with an increase in beginning stocks and higher forecast winter wheat production. Beginning stocks are higher with a 15-million-bushel reduction in 2012/13 exports as May shipments fell below expectations. Projected production for 2013/14 is up 23 million bushels as higher yields boost forecast production of Hard Red Winter wheat in the Southern and Central Plains and Soft Red Winter wheat across the South and Midwest. Exports are projected 50 million bushels higher for 2013/14 with strong early season sales and a reduced outlook for foreign production this month. Ending stocks for 2013/14 are projected down 11 million bushels. Projected stocks of 659 million bushels remain at a 5-year low. The projected range for the 2013/14 season-average farm price is raised 10 cents on both ends to \$6.25 to \$7.55 per bushel. This is down from the record \$7.80 per bushel expected for 2012/13.

Global wheat supplies for 2013/14 are lowered 5.6 million tons reflecting lower foreign production. World production is projected at 695.9 million tons, down 5.2 million from last month with reductions for Ukraine, Russia, and EU-27. Persistent dry weather in key growing areas of southeastern Ukraine and adjoining areas of southern Russia reduces production prospects 2.5 million tons and 2.0 million tons, respectively. EU-27 production is lowered 1.3 million tons with small reductions in a number of member countries.

Global wheat consumption for 2013/14 is reduced slightly with reductions in feed and residual use for EU-27, Russia, and Ukraine more than offsetting higher expected food use for India, Iran, and Egypt. Global wheat trade is raised with imports increased 1.0 million tons for Iran. Partly offsetting is a 0.5-million-ton reduction in imports for EU-27 with lower exportable supplies in Ukraine. Ukraine and Russia exports are lowered 1.5 million tons and 1.0 million tons, respectively. Export increases of 1.5 million tons for EU-27 and 0.5 million tons for Canada, combine with the U.S. increase this month to raise global exports 0.8 million tons. World ending stocks for 2013/14 are projected at 181.3 million tons, down 5.1 million from last month, and just above the level projected for 2012/13.

**COARSE GRAINS:** The outlook for 2013/14 U.S. feed grain supplies is lowered this month as delayed plantings reduce yield prospects for corn. Projected corn production is lowered 135 million bushels to 14.0 billion with the average yield projected at 156.5 bushels per acre, down 1.5 bushels from last month. Despite rapid planting progress during mid-May across the Corn Belt, rains and cool temperatures since have delayed the completion of planting in parts of the western Corn Belt and raised the likelihood that seasonally warmer temperatures and drier

conditions in late July will adversely affect pollination and kernel set in a larger share of this year's crop.

With reduced production prospects, domestic corn usage is projected 70 million bushels lower for 2013/14. Projected feed and residual disappearance is lowered 125 million bushels with the smaller crop, higher expected prices, and increased availability of distillers' grains. Corn used in ethanol production is raised 50 million bushels in line with an increase this month for the 2012/13 marketing year. Other food and industrial uses are also projected higher, up 5 million bushels from last month. Corn ending stocks for 2013/14 are projected 55 million bushels lower. At the projected 1.9 billion bushels, ending stocks are expected to be 2.5 times their 2012/13 level. The season-average farm price range for corn is raised 10 cents per bushel on each end to \$4.40 to \$5.20 per bushel. Increases are also projected for the sorghum, barley, and oats farm price ranges this month.

Changes for 2012/13 include higher corn and oats imports, higher corn food, seed, and industrial use, and reduced corn exports. Corn imports are raised 25 million bushels based on the strong pace of imports to date and expectations that feeders in some locations will continue to supplement domestic supplies as old-crop corn becomes tighter during the summer months. Oats imports are raised 3 million bushels reflecting shipments to date. Corn used in ethanol production is raised 50 million bushels for 2012/13 based, in part, on higher-than-expected May ethanol production as indicated by weekly data reported by the Energy Information Administration. Favorable margins for ethanol producers and high prices for Renewable Identification Numbers (RINS) are also expected to moderate any slowdown in production through the end of the marketing year. Other food and industrial use is projected up 15 million bushels with increases projected for corn use in cereals and beverage and industrial alcohol. Corn exports are projected 50 million bushels lower based on the continued lackluster pace of shipments and sales. Projected corn ending stocks for 2012/13 are raised 10 million bushels.

Global coarse grain supplies for 2013/14 are projected 4.3 million tons lower mostly on the reduction expected in U.S. corn output. Global coarse grain beginning stocks are also lowered as a reduction in 2012/13 China corn production is only partly offset by an increase in 2012/13 Brazil corn production this month. China corn production is lowered 2.4 million tons based on the latest government revisions for the 2012/13 crop. Brazil corn production is raised 1.0 million tons for 2012/13 based on higher reported area for the *safrina* crop which will be harvested in the coming weeks.

Global 2013/14 coarse grain trade is raised slightly this month. Corn imports are raised for Indonesia and corn exports are raised for India. Global corn consumption is down 1.7 million tons mostly based on changes to domestic use in the United States. Global corn ending stocks for 2013/14 are projected 2.8 million tons lower with reductions for China and the United States partly offset by an increase for Brazil carried through from the larger 2012/13 crop. At the projected 151.8 million tons, 2013/14 world corn stocks would be up 27.5 million tons from 2012/13 and the largest in 12 years.

**RICE:** The 2013/14 all rice supply and use balance sheet is unchanged from last month. Small revisions are made to the 2013/14 rice by-class supply and use balance sheets. Rice by-class 2013/14 beginning stocks forecasts are changed based on small adjustments to 2012/13 rice by-class balance sheets. Long-grain rice 2013/14 beginning stocks are raised 1.0

million cwt to 21.4 million resulting from a reduction in the 2012/13 export forecast now projected at 76.0 million. Combined medium- and short-grain 2013/14 beginning stocks are lowered 1.0 million cwt to 10.5 million resulting from an increase in the 2012/13 export forecast now projected at 32.0 million. Rough rice exports for 2012/13 are lowered 1.0 million cwt to 35.0 million and combined milled and brown rice exports are raised 1.0 million to 73.0 million. No other changes are made to 2012/13 and 2013/14 U.S. rice supply and use balance sheets except for season-average farm price forecasts.

The 2013/14 U.S. long-grain rice season-average farm price is projected at \$13.90 to \$14.90 per cwt, up 10 cents per cwt on each end from a month ago and compares to a revised \$14.30 to \$14.50 per cwt for 2012/13. The 2013/14 combined medium- and short-grain rice season-average farm price is \$15.80 to \$16.80 per cwt, an increase of 30 cents per cwt on each end from last month and compares to a revised \$16.00 to \$16.20 per cwt for 2012/13. The 2013/14 U.S. all rice season-average farm price is projected at \$14.50 to \$15.50 per cwt, up 20 cents per cwt on each end from a month ago and compares to a revised \$14.80 to \$15.00 per cwt for 2012/13.

Global 2013/14 rice supply and use is little changed from a month ago. Global rice production is projected at a record 479.2 million tons, down less than 100,000 tons from last month. Global 2013/14 exports are lowered 0.5 million tons to 38.4 million due to a decrease for Thailand. Thailand's export forecasts for 2012/13 and 2013/14 are each lowered 0.5 million to 7.5 and 8.0 million, respectively. Thailand's 2012/13 export pace has been slow due to uncompetitive prices and expectations that the current situation will continue into the new marketing year which begins in January 2014. Import forecasts for Nigeria are lowered both for 2012/13 and 2013/14. The imposition of high import tariffs by Nigeria and an expected larger 2013/14 rice crop will likely slow the pace of rice imports. Global 2013/14 consumption is lowered 0.3 million tons, primarily due to smaller consumption forecast for Nigeria. Global ending stocks for 2013/14 are projected at 108.6 million tons, up 0.8 million from last month, due primarily to an increase for Thailand.

**OILSEEDS:** U.S. soybean supply and use projections for 2013/14 are unchanged from last month. Changes for 2012/13 include increased soybean imports and crush, and reduced exports. Soybean imports are raised 5 million bushels to 25 million based on relatively strong imports through April and expected additional gains through the end of the marketing year. Soybean exports for 2012/13 are reduced 20 million bushels to 1.33 billion bushels reflecting exceptionally low shipments and sales in May and competition from Brazil. Although soybean exports are reduced, U.S. soybean meal exports are increased this month reflecting stronger-than-expected shipments this spring as importers have been slow to shift to South American supplies. As a result of increased soybean meal exports, the U.S. soybean crush is projected at 1.66 billion bushels, up 25 million. Soybean ending stocks for 2012/13 are projected at 125 million bushels, unchanged from last month.

The 2013/14 season-average price for soybeans is forecast at \$9.75 to \$11.75 per bushel, up 25 cents on both ends of the range. The higher forecast reflects improved forward pricing opportunities and higher corn prices. Soybean meal prices for 2013/14 are forecast at \$290 to \$330 per short ton, up 10 dollars on both ends. The soybean oil price forecast is unchanged at 47 to 51 cents per pound.

Global oilseed production for 2013/14 is projected at 490.8 million tons, down 0.5 million from last month. EU-27 rapeseed production is reduced 0.3 million tons to 19.7 million on lower area and yield, mainly for France. Other changes include reduced soybean production for Ukraine, reduced sunflowerseed production for the EU-27, and increased sunflowerseed production for Russia. Brazil's 2012/13 soybean production is reduced 1.5 million tons to 82 million reflecting the impact of dry conditions in the northeast.

**SUGAR:** Projected U.S. sugar supply for fiscal year 2013/14 is increased 435,000 short tons, raw value, from last month due to higher beginning stocks and imports from Mexico. Imports from Mexico are increased based on Mexico's higher carryover from the large 2012/13 crop. U.S. ending stocks for 2012/13 are up because higher imports from Mexico more than offset lower tariff rate quota imports. Mexico's 2012/13 production is increased to reflect the strong pace of harvest to date. For both countries, 2013/14 use is unchanged from last month and ending stocks are increased.

**LIVESTOCK, POULTRY, AND DAIRY:** The forecast for total meat production in 2013 is raised from last month as higher beef and broiler production more than offsets lower pork production. Beef production is raised from last month as poor forage conditions have resulted in relatively large placements of cattle in feedlots in the first part of 2013 and cow slaughter remains high. Broiler slaughter is raised slightly for the third quarter, reflecting hatchery data. Pork production in second quarter is lowered based on the pace of hog slaughter and slightly lower expected carcass weights. USDA's *Quarterly Hogs and Pigs* report will be released on June 28 and provide an indication of producer farrowing intentions for the remainder of the year. Turkey production is unchanged from last month. Egg production is raised, reflecting slightly higher table egg production in the third quarter. Red meat, poultry, and egg production forecasts for 2014 are unchanged from last month.

Forecasts for 2013 beef exports are reduced from last month as trade to a number of markets has been relatively weak. Broiler exports are raised based on export strength to date. Pork exports are unchanged. Forecasts for 2014 are unchanged from last month.

Cattle price forecasts for 2013 are lowered from last month, reflecting lower-than-expected prices to date. Broiler prices are raised, reflecting strong domestic and export demand. Hog prices are raised as tighter supplies have pushed prices higher. Price forecasts for 2014 are unchanged.

The milk production forecast for 2013 is unchanged. For 2014, the production forecast is lowered as relatively weak milk-to-feed ratios in the third and fourth quarter of 2013 are expected to slow production growth in the first half of 2014. Fat basis exports for 2013 are lowered based on slow butter exports through April. Skim-solid exports are higher based on expectations of continued robust nonfat dry milk (NDM) exports. Fat and skim basis exports for 2014 are unchanged. Fat basis imports are raised for 2013 and 2014.

Forecasts for 2013 cheese and butter prices are lowered from last month, reflecting greater stocks and weaker-than-expected prices to date. The NDM price is raised on tightening supplies and expectations of continued robust export demand. The price range for whey is narrowed. As a result of the lower cheese price forecast, the Class III price is reduced. The Class IV price is down as lower butter prices more than offset higher NDM. For 2014, the butter price forecast is lowered as stocks remain high, but other product prices are unchanged.

The Class III price forecast is unchanged, but the Class IV price is lowered. The all milk price is forecast at \$19.60 to \$20.00 per cwt for 2013 and \$18.95 to \$19.95 for 2014.

**COTTON:** The 2013/14 U.S. cotton supply and demand balance sheet shows lower beginning and ending stocks, lower production, and higher prices relative to last month. The 2012/13 export estimate is raised 350,000 bales to 13.6 million, reducing the current season's ending stocks forecast. This adjustment reflects continued strong sales and shipments and expected higher imports by China. At the same time, projected U.S. production for 2013/14 is reduced to 13.5 million bales for 2013/14, as abandonment is raised to reflect continued drought conditions in the Southwest. With the total 2013/14 supply 900,000 bales below last month, U.S. exports are reduced 500,000 bales to 11.0 million and ending stocks are reduced to 2.6 million, the equivalent of 18 percent of total use. The projected range for the marketing-year average price of 73 to 93 cents per pound is raised 5 cents on each end, with a midpoint of 83 cents per pound, 15 percent above the estimated average for 2012/13.

This month's changes to the world cotton estimates for both 2012/13 and 2013/14 result primarily from a sharp increase of 1.75 million bales in China's 2012/13 imports to a level of 20.0 million. Higher imports by China in the current season are drawing stocks out of exporting countries and constraining the 2013/14 supply outside of China available for global consumption and trade. World production in 2013/14 is reduced slightly from last month, based on lower production for the United States, Turkmenistan, and others; world consumption also is reduced slightly. China's imports are reduced 1.0 million bales from last month to 11.0 million, accounting for most of the change in the world trade, as higher China imports in 2012/13 raise beginning stocks and domestic supplies. Projected world 2013/14 ending stocks are reduced marginally, but China's stocks are raised 750,000 bales, leaving projected stocks outside of China about 3 percent lower. These projections assume that China continues current policies regulating the national reserve acquisition and release prices.

Approved by the Secretary of Agriculture and the Chairperson of the World Agricultural Outlook Board, Gerald A. Bange, (202) 720-6030. This report was prepared by the Interagency Commodity Estimates Committees.

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**In 2013, the WASDE report will be released at 12:00 noon EST on Jul. 11, Aug. 12, Sep. 12, Oct. 11, Nov. 8, Dec. 10.**

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**World and U.S Supply and Use for Grains 1/  
Million Metric Tons**

<b>World</b>		<b>Output</b>	<b>Total Supply</b>	<b>Trade 2/</b>	<b>Total Use 3/</b>	<b>Ending Stocks</b>
Total Grains 4/	2011/12	2317.61	2781.29	343.63	2311.34	469.96
	2012/13 (Est.)	2252.66	2722.62	294.58	2283.70	438.92
	2013/14 (Proj.)	2433.66	2873.58	316.13	2393.22	480.36
	May Jun	2425.05	2863.96	316.92	2390.51	473.45
Wheat	2011/12	697.17	896.38	157.79	696.91	199.47
	2012/13 (Est.)	655.59	855.06	139.26	675.19	179.87
	2013/14 (Proj.)	701.10	881.27	143.32	694.89	186.38
	May Jun	695.86	875.72	144.12	694.48	181.25
Coarse Grains 5/	2011/12	1154.63	1320.38	146.73	1154.73	165.65
	2012/13 (Est.)	1126.88	1292.53	117.18	1139.26	153.27
	2013/14 (Proj.)	1253.30	1407.63	133.90	1221.49	186.13
	May Jun	1250.03	1403.30	134.40	1219.72	183.58
Rice, milled	2011/12	465.81	564.54	39.11	459.70	104.84
	2012/13 (Est.)	470.19	575.03	38.14	469.25	105.78
	2013/14 (Proj.)	479.26	584.69	38.91	476.84	107.84
	May Jun	479.16	584.94	38.41	476.32	108.62
<b>United States</b>						
Total Grains 4/	2011/12	384.01	447.80	72.81	325.66	49.34
	2012/13 (Est.)	354.10	413.94	50.95	319.37	43.62
	2013/14 (Proj.)	438.01	488.06	65.40	348.80	73.87
	May Jun	435.22	485.98	66.76	347.02	72.20
Wheat	2011/12	54.41	80.93	28.56	32.16	20.21
	2012/13 (Est.)	61.76	85.37	27.49	37.59	20.29
	2013/14 (Proj.)	55.98	79.40	25.17	35.98	18.25
	May Jun	56.61	80.45	26.54	35.98	17.93
Coarse Grains 5/	2011/12	323.73	358.88	41.03	290.03	27.82
	2012/13 (Est.)	286.01	320.25	20.03	277.98	22.24
	2013/14 (Proj.)	376.00	400.83	37.10	309.16	54.57
	May Jun	372.57	397.70	37.10	307.38	53.22
Rice, milled	2011/12	5.87	8.00	3.22	3.47	1.30
	2012/13 (Est.)	6.33	8.32	3.43	3.81	1.08
	2013/14 (Proj.)	6.04	7.83	3.12	3.66	1.05
	May Jun	6.04	7.83	3.12	3.66	1.05

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total use for the United States is equal to domestic consumption only (excludes exports).

4/ Wheat, coarse grains, and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains).



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**World and U.S. Supply and Use for Grains, Continued 1/  
Million Metric Tons**

Foreign 3/		Output	Total Supply	Trade 2/	Total Use	Ending Stocks	
Total Grains 4/	2011/12	1,933.61	2,333.49	270.82	1,985.68	420.62	
	2012/13 (Est.)	1,898.57	2,308.68	243.63	1,964.33	395.30	
	2013/14 (Proj.)	May	1,995.65	2,385.52	250.74	2,044.43	406.48
		Jun	1,989.83	2,377.99	250.17	2,043.50	401.25
Wheat	2011/12	642.76	815.45	129.23	664.76	179.26	
	2012/13 (Est.)	593.84	769.69	111.78	637.61	159.57	
	2013/14 (Proj.)	May	645.12	801.87	118.15	658.91	168.14
		Jun	639.24	795.28	117.58	658.50	163.32
Coarse Grains 5/	2011/12	830.91	961.50	105.71	864.69	137.83	
	2012/13 (Est.)	840.88	972.28	97.15	861.28	131.03	
	2013/14 (Proj.)	May	877.31	1,006.80	96.80	912.34	131.56
		Jun	877.46	1,005.60	97.30	912.34	130.37
Rice, milled	2011/12	459.94	556.54	35.89	456.23	103.54	
	2012/13 (Est.)	463.86	566.71	34.71	465.44	104.70	
	2013/14 (Proj.)	May	473.22	576.85	35.79	473.19	106.79
		Jun	473.12	577.10	35.29	472.66	107.57

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains, and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet, and mixed grains.

**World and U.S. Supply and Use for Cotton 1/  
Million 480-lb. Bales**

		Output	Total Supply	Trade 2/	Total Use 3/	Ending Stocks	
World	2011/12	125.14	174.59	45.88	103.31	71.22	
	2012/13 (Est.)	120.97	192.19	46.64	108.10	84.93	
	2013/14 (Proj.)	May	117.82	202.60	39.50	110.43	92.74
		Jun	117.16	202.09	38.43	110.17	92.49
United States	2011/12	15.57	18.19	11.71	3.30	3.35	
	2012/13 (Est.)	17.32	20.67	13.60	3.45	3.60	
	2013/14 (Proj.)	May	14.00	18.01	11.50	3.50	3.00
		Jun	13.50	17.11	11.00	3.50	2.60
Foreign 4/	2011/12	109.57	156.39	34.16	100.01	67.87	
	2012/13 (Est.)	103.66	171.52	33.04	104.65	81.33	
	2013/14 (Proj.)	May	103.82	184.59	28.00	106.93	89.74
		Jun	103.66	184.99	27.43	106.67	89.89

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Includes U.S. domestic mill use only. 4/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

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**World and U.S. Supply and Use for Oilseeds 1/  
(Million Metric Tons)**

<b>World</b>		Output	Total Supply	Trade	Total Use 2/	Ending Stocks	
Oilseeds	2011/12	442.07	524.81	111.13	393.67	65.14	
	2012/13 (Est.)	467.91	533.05	112.32	395.67	68.92	
	2013/14 (Proj.)	May	491.34	561.68	124.69	408.42	82.63
		Jun	490.83	559.75	124.52	408.28	81.27
Oilmeals	2011/12	266.93	277.51	80.40	262.26	12.33	
	2012/13 (Est.)	268.43	280.77	80.11	266.05	11.16	
	2013/14 (Proj.)	May	277.59	288.35	83.36	273.19	11.30
		Jun	277.47	288.64	83.35	273.25	11.65
Vegetable Oils	2011/12	156.96	171.51	63.43	151.98	17.70	
	2012/13 (Est.)	159.86	177.56	66.02	157.46	18.20	
	2013/14 (Proj.)	May	166.11	183.96	68.12	161.84	19.63
		Jun	166.13	184.33	67.99	162.20	19.89
<b>United States</b>							
Oilseeds	2011/12	92.35	100.94	37.69	50.36	5.57	
	2012/13 (Est.)	92.63	99.47	37.21	49.50	5.27	
	2013/14 (Proj.)	May	100.89	107.05	40.16	50.18	8.82
		Jun	100.73	106.94	40.16	50.18	8.90
Oilmeals	2011/12	39.52	42.93	9.16	33.43	0.34	
	2012/13 (Est.)	38.23	41.82	9.75	31.74	0.34	
	2013/14 (Proj.)	May	38.82	42.38	9.57	32.48	0.33
		Jun	38.82	42.38	9.57	32.48	0.33
Vegetable Oils	2011/12	10.05	15.49	1.15	12.79	1.54	
	2012/13 (Est.)	10.08	15.45	1.48	12.80	1.17	
	2013/14 (Proj.)	May	9.97	14.88	1.05	12.75	1.08
		Jun	9.97	14.92	1.05	12.75	1.12
<b>Foreign 3/</b>							
Oilseeds	2011/12	349.73	423.86	73.44	343.31	59.57	
	2012/13 (Est.)	375.28	433.58	75.12	346.17	63.66	
	2013/14 (Proj.)	May	390.45	454.64	84.53	358.24	73.81
		Jun	390.10	452.81	84.36	358.10	72.37
Oilmeals	2011/12	227.41	234.58	71.24	228.83	12.00	
	2012/13 (Est.)	230.21	238.94	70.37	234.31	10.83	
	2013/14 (Proj.)	May	238.77	245.97	73.79	240.72	10.97
		Jun	238.66	246.26	73.78	240.77	11.32
Vegetable Oils	2011/12	146.92	156.03	62.28	139.18	16.15	
	2012/13 (Est.)	149.78	162.11	64.55	144.66	17.03	
	2013/14 (Proj.)	May	156.14	169.08	67.07	149.08	18.55
		Jun	156.16	169.41	66.94	149.45	18.77

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total Foreign is equal to World minus United States.

WASDE - 519 - 11

U.S. Wheat Supply and Use 1/

	2011/12	2012/13 Est.	2013/14 Proj.	2013/14 Proj.
			May	Jun
			<i>Million Acres</i>	
Area Planted	54.4	55.7	56.4 *	56.4 *
Area Harvested	45.7	49.0	46.7 *	46.7 *
			<i>Bushels</i>	
Yield per Harvested Acre	43.7	46.3	44.1 *	44.6 *
			<i>Million Bushels</i>	
Beginning Stocks	862	743	731	746
Production	1,999	2,269	2,057	2,080
Imports	112	125	130	130
Supply, Total	2,974	3,137	2,917	2,956
Food	941	945	958	958
Seed	76	76	74	74
Feed and Residual	164	360	290	290
Domestic, Total	1,182	1,381	1,322	1,322
Exports	1,050	1,010	925	975
Use, Total	2,231	2,391	2,247	2,297
Ending Stocks	743	746	670	659
CCC Inventory	0	0		
Free Stocks	743	746		
Outstanding Loans	0	0		
Avg. Farm Price (\$/bu) 2/	7.24	7.80	6.15 - 7.45	6.25 - 7.55

U.S. Wheat by Class: Supply and Use

Year beginning June 1	Hard Winter	Hard Spring	Soft Red	White	Durum	Total
			<i>Million Bushels</i>			
2012/13 (Est.) Beginning Stocks	317	151	185	64	25	743
Production	1,004	505	420	259	82	2,269
Supply, Total 3/	1,339	698	624	331	145	3,137
Domestic Use	588	280	315	110	88	1,381
Exports	403	217	188	174	28	1,010
Use, Total	991	497	503	284	116	2,391
Ending Stocks, Total Jun	348	200	120	47	30	746
Ending Stocks, Total May	340	199	115	46	30	731

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1. 2/ Marketing-year weighted average price received by farmers. 3/ Includes imports. \* Planted acres reported in the March 28, 2013, "Prospective Plantings." Harvested acres and yield for other spring wheat and durum are projected using 10-year harvested-to-planted ratios by state and 1985-2012 yield trends by state (except Idaho durum). For May, winter wheat harvested acres and yield reported in the May 10, 2013, "Crop Production." For June, winter wheat harvested acres and yield reported in the June 12, 2013, "Crop Production."

\*\*\*\*\*  
Wheat-by-class projections for 2013/14 will first be published in the July 11, 2013, WASDE.  
\*\*\*\*\*

## WASDE - 519 - 12

## U.S. Feed Grain and Corn Supply and Use 1/

FEED GRAINS	2011/12	2012/13 Est.	2013/14 Proj. May	2013/14 Proj. Jun
			<i>Million Acres</i>	
Area Planted	102.5	109.8	111.4 *	111.4 *
Area Harvested	91.1	96.6	100.5 *	100.5 *
			<i>Metric Tons</i>	
Yield per Harvested Acre	3.55	2.96	3.74	3.71
			<i>Million Metric Tons</i>	
Beginning Stocks	32.3	27.8	21.9	22.2
Production	323.6	285.8	375.8	372.4
Imports	2.7	6.2	2.7	2.7
Supply, Total	358.5	319.9	400.5	397.3
Feed and Residual	119.5	117.4	141.4	138.2
Food Seed & Industrial	170.2	160.2	167.4	168.8
Domestic, Total	289.7	277.6	308.8	307.0
Exports	41.0	20.0	37.1	37.1
Use, Total	330.7	297.6	345.9	344.1
Ending Stocks	27.8	22.2	54.6	53.2
CCC Inventory	0.0	0.0		
Free Stocks	27.8	22.2		
Outstanding Loans	1.1	1.3		
<b>CORN</b>				
			<i>Million Acres</i>	
Area Planted	91.9	97.2	97.3 *	97.3 *
Area Harvested	84.0	87.4	89.5 *	89.5 *
			<i>Bushels</i>	
Yield per Harvested Acre	147.2	123.4	158.0 *	156.5 *
			<i>Million Bushels</i>	
Beginning Stocks	1,128	989	759	769
Production	12,360	10,780	14,140	14,005
Imports	29	150	25	25
Supply, Total	13,516	11,919	14,924	14,799
Feed and Residual	4,545	4,400	5,325	5,200
Food, Seed & Industrial 2/	6,439	6,050	6,295	6,350
Ethanol & by-products 3/	5,011	4,650	4,850	4,900
Domestic, Total	10,985	10,450	11,620	11,550
Exports	1,543	700	1,300	1,300
Use, Total	12,527	11,150	12,920	12,850
Ending Stocks	989	769	2,004	1,949
CCC Inventory	0	0		
Free Stocks	989	769		
Outstanding Loans	41	50		
Avg. Farm Price (\$/bu) 4/	6.22	6.75 - 7.15	4.30 - 5.10	4.40 - 5.20

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ For a breakout of FSI corn uses, see Feed Outlook table 5 or access the data on the Web through the Feed Grains Database at [www.ers.usda.gov/data-products/feed-grains-database.aspx](http://www.ers.usda.gov/data-products/feed-grains-database.aspx). 3/ Corn processed in ethanol plants to produce ethanol and by-products including distillers' grains, corn gluten feed, corn gluten meal, and corn oil. 4/ Marketing-year weighted average price received by farmers. \* Planted acres reported in the March 28, 2013, "Prospective Plantings." For corn, harvested acres projected based on historical abandonment and use for silage. Projected yield based on a weather adjusted trend, lowered to reflect the asymmetric yield response to July precipitation and the slow pace of May planting. (See Westcott and Jewison, Weather Effects on Expected Corn and Soybean Yields, USDA Agricultural Outlook Forum 2013, February 22, 2013.)

## WASDE - 519 - 13

## U.S. Sorghum, Barley, and Oats Supply and Use 1/

SORGHUM	2011/12	2012/13 Est.	2013/14 Proj.	2013/14 Proj.
			May	Jun
	<i>helsMillion Bus</i>			
Area Planted (mil. acres)	5.5	6.2	7.6 *	7.6 *
Area Harvested (mil. acres)	3.9	5.0	6.6 *	6.6 *
Yield (bushels/acre)	54.6	49.8	64.4 *	64.4 *
Beginning Stocks	27	23	22	22
Production	214	247	425	425
Imports	0	12	0	0
Supply, Total	242	282	447	447
Feed and Residual	71	100	120	120
Food, Seed & Industrial	85	80	120	120
Total Domestic	156	180	240	240
Exports	63	80	150	150
Use, Total	219	260	390	390
Ending Stocks	23	22	57	57
Avg. Farm Price (\$/bu) 2/	5.99	6.70 - 7.10	3.90 - 4.70	4.00 - 4.80
<b>BARLEY</b>				
Area Planted (mil. acres)	2.6	3.6	3.6 *	3.6 *
Area Harvested (mil. acres)	2.2	3.2	3.2 *	3.2 *
Yield (bushels/acre)	69.6	67.9	68.8 *	68.8 *
Beginning Stocks	89	60	74	74
Production	156	220	220	220
Imports	16	23	20	20
Supply, Total	261	303	314	314
Feed and Residual	38	65	75	75
Food, Seed & Industrial	155	155	155	155
Total Domestic	193	220	230	230
Exports	9	9	10	10
Use, Total	201	229	240	240
Ending Stocks	60	74	74	74
Avg. Farm Price (\$/bu) 2/	5.35	6.40	5.30 - 6.30	5.35 - 6.35
<b>OATS</b>				
Area Planted (mil. acres)	2.5	2.8	2.9 *	2.9 *
Area Harvested (mil. acres)	0.9	1.0	1.2 *	1.2 *
Yield (bushels/acre)	57.1	61.3	63.5 *	63.5 *
Beginning Stocks	68	55	32	35
Production	54	64	73	73
Imports	94	93	95	95
Supply, Total	215	212	200	203
Feed and Residual	82	100	80	80
Food, Seed & Industrial	76	76	77	77
Total Domestic	158	176	157	157
Exports	2	1	3	3
Use, Total	160	177	160	160
Ending Stocks	55	35	40	43
Avg. Farm Price (\$/bu) 2/	3.49	3.85	2.70 - 3.30	2.80 - 3.40

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum; June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers. \* Planted acres reported in the March 28, 2013, "Prospective Plantings." Harvested area - For sorghum, harvested acres are based on the 5-year Olympic average harvested-to-planted ratio, 2007-2011. For barley and oats, harvested acres are based on the 5-year average harvested-to-planted ratios, 2008-2012. Yield - For sorghum the projected yield is based on the average for 1990-2012 excluding years that are more than 1 standard deviation from the mean for the period. For barley and oats, projected yields are based on the 1990-2012 trends. Shown yields reflect production rounding.

## WASDE - 519 - 14

**U.S. Rice Supply and Use 1/  
(Rough Equivalent of Rough and Milled Rice)**

<b>TOTAL RICE</b>	2011/12	2012/13 Est.	2013/14 Proj. May	2013/14 Proj. Jun
		<i>Million Acres</i>		
Area Planted	2.69	2.70	2.61 *	2.61 *
Area Harvested	2.62	2.68	2.59 *	2.59 *
		<i>Pounds</i>		
Yield per Harvested Acre	7,067	7,449	7,317 *	7,317 *
		<i>Million Hundredweight</i>		
Beginning Stocks 2/	48.5	41.1	34.1	34.1
Production	184.9	199.5	189.5	189.5
Imports	19.4	21.5	22.5	22.5
Supply, Total	252.8	262.1	246.1	246.1
Domestic & Residual 3/	110.1	120.0	115.0	115.0
Exports, Total 4/	101.6	108.0	98.0	98.0
Rough	32.7	35.0	36.0	36.0
Milled (rough equiv.)	68.9	73.0	62.0	62.0
Use, Total	211.7	228.0	213.0	213.0
Ending Stocks	41.1	34.1	33.1	33.1
Avg. Milling Yield (%) 5/	69.93	70.00	70.25	70.25
Avg. Farm Price (\$/cwt) 6/	14.50	14.80 - 15.00	14.30 - 15.30	14.50 - 15.50

**LONG-GRAIN RICE**

Harvested Acres (mil.)	1.74	1.98		
Yield (pounds/acre)	6,691	7,285		
Beginning Stocks	35.6	24.3	20.4	21.4
Production	116.4	144.2	135.5	135.5
Supply, Total 7/	168.9	187.4	175.9	176.9
Domestic & Residual 3/	77.9	90.0	85.0	85.0
Exports 8/	66.8	76.0	69.0	69.0
Use, Total	144.7	166.0	154.0	154.0
Ending Stocks	24.3	21.4	21.9	22.9
Avg. Farm Price (\$/cwt) 6/	13.40	14.30 - 14.50	13.80 - 14.80	13.90 - 14.90

**MEDIUM & SHORT-GRAIN RICE**

Harvested Acres (mil.)	0.88	0.70		
Yield (pounds/acre)	7,812	7,914		
Beginning Stocks	10.1	14.7	11.5	10.5
Production	68.6	55.3	54.0	54.0
Supply, Total 7/	81.7	72.5	68.0	67.0
Domestic & Residual 3/	32.2	30.0	30.0	30.0
Exports 8/	34.8	32.0	29.0	29.0
Use, Total	67.0	62.0	59.0	59.0
Ending Stocks	14.7	10.5	9.0	8.0
Avg. Farm Price (\$/cwt) 6/ 9/	17.10	16.00 - 16.20	15.50 - 16.50	15.80 - 16.80

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 2011/12-2.7; 2012/13-2.1; 2013/14-2.1. 3/ Residual includes unreported use, processing losses, and estimating errors. Use by type may not add to total rice use because of the difference in brokens between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantity of whole kernel and broken rice produced divided by the quantity of rough rice milled. Data supplied by the USA Rice Federation. The 2013/14 milling yield is calculated using the previous five-year Olympic average-- 2008/09-2012/13. 6/ Marketing-year weighted average price received by farmers. 7/ Includes imports. 8/ Exports by type of rice are estimated. 9/ The medium/short-grain season-average- farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year. Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ. For example, the average difference between the August WASDE SAFP forecast and the final price has averaged \$1.68 per cwt from 2008/09 through 2011/12, with a high of \$3.50 per cwt in 2008/09 and a low of \$0.60 per cwt in 2009/10. \* Planted acres reported in March 28, 2013, "Prospective Plantings." Harvested acres are estimated using the average harvested-to-planted ratios by rice class, 2008-2012. Projected yield is based on linear trend analysis by rice class

## WASDE - 519 - 15

## U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

SOYBEANS	2011/12	2012/13 Est.	2013/14 Proj. May	2013/14 Proj. Jun
			<i>Million Acres</i>	
Area Planted	75.0	77.2	77.1 *	77.1 *
Area Harvested	73.8	76.1	76.2 *	76.2 *
			<i>Bushels</i>	
Yield per Harvested Acre	41.9	39.6	44.5 *	44.5 *
			<i>Million Bushels</i>	
Beginning Stocks	215	169	125	125
Production	3,094	3,015	3,390	3,390
Imports	16	25	15	15
Supply, Total	3,325	3,209	3,530	3,530
Crushings	1,703	1,660	1,695	1,695
Exports	1,362	1,330	1,450	1,450
Seed	90	90	87	87
Residual	1	5	33	33
Use, Total	3,155	3,085	3,264	3,264
Ending Stocks	169	125	265	265
Avg. Farm Price (\$/bu) 2/	12.50	14.35	9.50 - 11.50	9.75 - 11.75
<b>SOYBEAN OIL</b>				
			<i>Million Pounds</i>	
Beginning Stocks	2,425	2,540	1,635	1,730
Production	19,740	19,590	19,495	19,495
Imports	149	350	250	250
Supply, Total	22,314	22,480	21,380	21,475
Domestic Disappearance	18,310	18,550	18,550	18,550
Biodiesel 3/	4,870	4,900	5,400	5,400
Food, Feed & other Industrial	13,440	13,650	13,150	13,150
Exports	1,464	2,200	1,300	1,300
Use, Total	19,774	20,750	19,850	19,850
Ending stocks	2,540	1,730	1,530	1,625
Avg. Price (c/lb) 2/	51.90	48.50	47.00 - 51.00	47.00 - 51.00
<b>SOYBEAN MEAL</b>				
			<i>Thousand Short Tons</i>	
Beginning Stocks	350	300	300	300
Production	41,025	39,450	40,235	40,235
Imports	216	350	165	165
Supply, Total	41,591	40,100	40,700	40,700
Domestic Disappearance	31,550	29,400	30,200	30,200
Exports	9,741	10,400	10,200	10,200
Use, Total	41,291	39,800	40,400	40,400
Ending Stocks	300	300	300	300
Avg. Price (\$/s.t.) 2/	393.53	450.00	280.00 - 320.00	290.00 - 330.00

Note: Totals may not add due to rounding. Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and soybean meal. 2/ Prices: soybeans, marketing year weighted average price received by farmers; oil, simple average of crude soybean oil, Decatur; meal, simple average of 48 percent protein, Decatur. 3/ Source: U.S. Energy Information Administration. \* Planted acres are reported in the March 28, 2013 "Prospective Plantings". Harvested acres based on the 5-year average harvested-to-planted ratio. Projected yields based on 1988-2012 trend analysis adjusted for weather during the growing season.

## WASDE - 519 - 16

## U.S. Sugar Supply and Use 1/

	2011/12	2012/13 Est.	2013/14 Proj.	2013/14 Proj.
			May	Jun
	<i>1,000 Short Tons, Raw Value</i>			
Beginning Stocks	1,378	1,985	2,168	2,231
Production 2/	8,488	9,015	8,584	8,584
Beet Sugar	4,900	5,100	4,840	4,840
Cane Sugar	3,588	3,915	3,744	3,744
Florida	1,828	1,866	1,833	1,833
Hawaii	172	180	180	180
Louisiana	1,438	1,700	1,561	1,561
Texas	150	169	170	170
Imports	3,631	2,966	3,438	3,810
TRQ 3/	1,883	1,040	1,265	1,265
Other Program 4/	664	125	400	400
Other 5/	1,084	1,801	1,773	2,145
Mexico	1,071	1,791	1,763	2,135
Total Supply	13,497	13,966	14,190	14,625
Exports	269	200	200	200
Deliveries	11,243	11,535	11,745	11,745
Food 6/	11,070	11,400	11,560	11,560
Other 7/	173	135	185	185
Miscellaneous	0	0	0	0
Total Use	11,512	11,735	11,945	11,945
Ending Stocks	1,985	2,231	2,245	2,680
Stocks to Use Ratio	17.2	19.0	18.8	22.4

1/ Fiscal years beginning Oct 1. Historical data are from FSA "Sweetener Market Data". 2/ Production projections for 2013/14 are based on March 30 Prospective Plantings and trend yields. 3/ For 2013/14, includes only U.S. commitments under current trade agreements, minus shortfall. The Secretary will establish the actual level of the TRQ at a later date. For 2012/13, shortfall (514). For 2013/14, shortfall (200). 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ For 2011/12, other high-tier (13) and other (0). For 2012/13, other high-tier (10) and other (0). For 2013/14, other high-tier (10) and other (0). 6/ Combines SMD deliveries for domestic human food use and SMD miscellaneous uses. 7/ Transfers to sugar-containing products for reexport, and for nonedible alcohol and feed.

## Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/

		Beginning Stocks	Production	Imports	Domestic 2/	Exports	Ending Stocks
		<i>1,000 Metric Tons, Actual Weight</i>					
<b>Sugar</b>	2012/13 Est.						
	May	966	6,215	137	4,540	1,618	1,160
	Jun	966	6,840	137	4,540	1,718	1,685
2013/14 Proj.	May	1,160	5,887	137	4,600	1,519	1,065
	Jun	1,685	5,887	137	4,600	1,937	1,172

1/ HFCS imports by Mexico (1,000 metric tons, dry basis): Oct-Sep 2011/12 = 1,283; Oct-Feb 2011/12 = 589; Oct-Feb 2012/13 = 549. Footnote source: Comité Nacional para el Desarrollo Sustentable de la Cana de Azúcar. 2/ Includes domestic consumption, Mexico's products export program (IMMEX), and any residual statistical discrepancies. IMMEX: 2012/13 (340 est), 2013/14 (340 proj).



## WASDE - 519 - 17

## U.S. Cotton Supply and Use 1/

	2011/012	2012/013 Est.	2013/014 Proj.	2013/014 Proj.
			May	Jun
Area		<i>Million Acres</i>		
Planted	14.74	12.31	10.03 *	10.03 **
Harvested	9.46	9.37	8.40 *	8.10 **
		<i>Pounds</i>		
Yield per Harvested Acre	790	887	800 *	800 **
		<i>Million 480 Pound Bales</i>		
Beginning Stocks	2.60	3.35	4.00	3.60
Production	15.57	17.32	14.00	13.50
Imports	0.02	0.01	0.01	0.01
Supply, Total	18.19	20.67	18.01	17.11
Domestic Use	3.30	3.45	3.50	3.50
Exports, Total	11.71	13.60	11.50	11.00
Use, Total	15.01	17.05	15.00	14.50
Unaccounted 2/	-0.17	0.02	0.01	0.01
Ending Stocks	3.35	3.60	3.00	2.60
Avg. Farm Price 3/	88.3	72.0	68.0 - 88.0	73.0 - 93.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton. \*Planted acres as reported in the March 28, 2013 Prospective Plantings. Production based on the 2010/11 through 2012/13 average area abandonment and yield per harvested acre, weighted by region. Abandonment for the Southwest region is estimated at 25 percent due to continued drought conditions. \*\*Planted acres as reported in the March 28, 2013 Prospective Plantings. Production based on the 2010/11 through 2012/13 average area abandonment and yield per harvested acre, weighted by region. Abandonment for the Southwest region is estimated at 32 percent due to continued drought conditions.

## WASDE - 519 - 18

**World Wheat Supply and Use 1/  
(Million Metric Tons)**

<b>2011/12</b>	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	199.21	697.17	148.68	145.96	696.91	157.79	199.47
United States	23.47	54.41	3.05	4.46	32.16	28.56	20.21
Total Foreign	175.74	642.76	145.63	141.50	664.76	129.23	179.26
Major Exporters 4/	31.33	208.04	7.99	65.00	148.56	71.48	27.32
Argentina	4.11	15.50	0.01	0.10	5.95	12.90	0.76
Australia	8.18	29.92	0.12	3.20	6.51	24.66	7.06
Canada	7.36	25.29	0.49	4.70	9.85	17.35	5.93
EU-27 5/	11.68	137.33	7.37	57.00	126.25	16.57	13.56
Major Importers 6/	89.31	188.50	79.71	37.88	261.31	7.71	88.50
Brazil	1.86	5.80	7.31	0.50	11.20	2.04	1.73
China	59.09	117.40	2.93	24.00	122.50	0.98	55.95
Sel. Mideast 7/	7.59	17.62	16.26	3.83	33.92	1.33	6.21
N. Africa 8/	12.21	18.31	24.24	3.18	40.57	0.45	13.74
Pakistan	3.26	25.00	0.20	0.40	23.10	1.10	4.26
Southeast Asia 9/	3.93	0.00	17.40	3.98	16.02	0.73	4.58
Selected Other							0.00
India	15.36	86.87	0.02	3.10	81.41	0.89	19.95
FSU-12	23.67	115.03	8.02	27.85	79.78	39.82	27.13
Russia	13.74	56.24	0.55	15.50	38.00	21.63	10.90
Kazakhstan	2.88	22.73	0.01	2.60	7.40	11.84	6.38
Ukraine	3.34	22.32	0.08	6.10	14.95	5.44	5.36
<b>2012/13 Est.</b>							
World 3/	199.47	655.59	143.77	129.83	675.19	139.26	179.87
United States	20.21	61.76	3.40	9.80	37.59	27.49	20.29
Total Foreign	179.26	593.84	140.37	120.03	637.61	111.78	159.57
Major Exporters 4/	27.32	192.34	6.30	58.30	142.74	64.80	18.42
Argentina	0.76	11.00	0.01	0.10	6.00	5.00	0.77
Australia	7.06	22.08	0.12	3.50	6.84	19.00	3.42
Canada	5.93	27.20	0.48	4.70	9.90	18.80	4.91
EU-27 5/	13.56	132.06	5.70	50.00	120.00	22.00	9.32
Major Importers 6/	88.50	186.94	78.13	30.04	257.59	7.09	88.89
Brazil	1.73	4.30	7.70	0.20	10.90	1.90	0.93
China	55.95	120.60	3.20	20.00	120.00	1.00	58.75
Sel. Mideast 7/	6.21	17.42	20.33	2.48	33.38	1.04	9.54
N. Africa 8/	13.74	17.23	21.20	2.38	40.69	0.58	10.91
Pakistan	4.26	23.30	0.20	0.40	23.40	0.80	3.56
Southeast Asia 9/	4.58	0.00	15.30	3.09	15.63	0.77	3.49
Selected Other							0.00
India	19.95	94.88	0.01	3.40	84.14	6.50	24.20
FSU-12	27.13	77.21	6.81	20.53	71.52	25.28	14.36
Russia	10.90	37.72	1.00	11.50	33.15	11.05	5.42
Kazakhstan	6.38	9.84	0.01	2.00	6.80	6.50	2.93
Ukraine	5.36	15.76	0.10	3.50	12.00	7.00	2.22

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

## WASDE - 519 - 19

**World Wheat Supply and Use 1/ (Cont'd.)**  
(Million Metric Tons)

2013/14 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	May	180.17	701.10	140.43	136.49	694.89	143.32	186.38
	Jun	179.87	695.86	140.83	133.99	694.48	144.12	181.25
United States	May	19.89	55.98	3.54	7.89	35.98	25.17	18.25
	Jun	20.29	56.61	3.54	7.89	35.98	26.54	17.93
Total Foreign	May	160.28	645.12	136.90	128.60	658.91	118.15	168.14
	Jun	159.57	639.24	137.30	126.10	658.50	117.58	163.32
Major Exporters 4/	May	20.02	205.27	7.12	62.30	146.55	59.50	26.35
	Jun	18.42	203.94	6.62	61.30	145.55	61.50	21.92
Argentina	May	0.77	13.00	0.01	0.10	6.05	7.00	0.72
	Jun	0.77	13.00	0.01	0.10	6.05	7.00	0.72
Australia	May	4.22	24.50	0.12	3.70	7.05	17.00	4.79
	Jun	3.42	24.50	0.12	3.70	7.05	17.00	3.99
Canada	May	5.21	29.00	0.49	4.50	9.70	18.50	6.50
	Jun	4.91	29.00	0.49	4.50	9.70	19.00	5.70
EU-27 5/	May	9.82	138.77	6.50	54.00	123.75	17.00	14.35
	Jun	9.32	137.44	6.00	53.00	122.75	18.50	11.52
Major Importers 6/	May	88.57	194.69	74.14	30.61	260.02	6.22	91.15
	Jun	88.89	194.64	75.14	30.61	260.72	6.25	91.69
Brazil	May	0.93	5.00	7.50	0.40	11.20	1.00	1.23
	Jun	0.93	5.00	7.50	0.40	11.20	1.00	1.23
China	May	58.75	121.00	3.50	20.00	120.50	1.00	61.75
	Jun	58.75	121.00	3.50	20.00	120.50	1.00	61.75
Sel. Mideast 7/	May	9.39	19.99	15.84	3.58	34.64	1.04	9.54
	Jun	9.54	19.99	16.84	3.58	35.14	1.04	10.19
N. Africa 8/	May	10.71	20.46	20.60	2.28	41.06	0.58	10.13
	Jun	10.91	20.41	20.60	2.28	41.26	0.58	10.08
Pakistan	May	3.56	24.00	0.20	0.40	23.50	0.80	3.46
	Jun	3.56	24.00	0.20	0.40	23.50	0.80	3.46
Southeast Asia 9/	May	3.52	0.00	16.60	3.16	16.12	0.71	3.29
	Jun	3.49	0.00	16.60	3.16	16.12	0.74	3.23
Selected Other								
India	May	24.20	92.00	0.01	3.50	87.01	8.00	21.20
	Jun	24.20	92.00	0.01	3.50	88.01	8.00	20.20
FSU-12	May	14.36	107.09	6.76	25.30	76.31	35.70	16.20
	Jun	14.36	102.59	6.76	23.80	74.81	33.20	15.70
Russia	May	5.42	56.00	0.50	15.50	37.50	18.00	6.42
	Jun	5.42	54.00	0.50	14.50	36.50	17.00	6.42
Kazakhstan	May	2.93	15.00	0.01	2.40	7.20	7.50	3.24
	Jun	2.93	15.00	0.01	2.40	7.20	7.50	3.24
Ukraine	May	2.22	22.00	0.10	4.00	12.00	9.50	2.82
	Jun	2.22	19.50	0.10	3.50	11.50	8.00	2.32

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

## WASDE - 519 - 20

**World Coarse Grain Supply and Use 1/  
(Million Metric Tons)**

<b>2011/12</b>	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	165.74	1,154.63	128.24	656.33	1,154.73	146.73	165.65
United States	32.29	323.73	2.87	119.60	290.03	41.03	27.82
Total Foreign	133.46	830.91	125.38	536.74	864.69	105.71	137.83
Major Exporters 4/	24.96	154.52	2.13	74.75	101.70	60.65	19.27
Argentina	5.68	30.11	0.01	6.85	10.51	23.86	1.43
Australia	1.54	12.35	0.00	4.33	5.91	6.92	1.06
Brazil	10.61	75.88	1.09	45.54	53.74	24.34	9.51
Canada	3.55	22.92	0.90	13.04	20.28	3.70	3.39
Major Importers 5/	36.87	227.42	92.02	233.28	310.63	7.75	37.92
EU-27 6/	16.30	147.71	7.02	111.24	148.76	6.47	15.80
Japan	1.18	0.18	17.73	13.18	17.99	0.00	1.09
Mexico	2.10	25.75	12.76	21.48	38.05	0.69	1.87
N. Afr & Mideast 7/	10.51	28.01	25.01	44.26	51.83	0.23	11.47
Saudi Arabia	1.65	0.45	10.53	9.13	9.50	0.00	3.13
Southeast Asia 8/	3.05	25.08	6.75	23.96	31.87	0.36	2.65
South Korea	1.64	0.21	7.73	5.73	8.03	0.00	1.54
Selected Other							0.00
China	50.13	199.30	7.92	132.40	196.99	0.13	60.23
FSU-12	5.50	78.67	1.05	38.57	54.28	24.61	6.32
Russia	1.88	33.08	0.41	18.00	27.63	5.82	1.91
Ukraine	2.15	33.48	0.10	11.70	15.56	17.74	2.42
<b>2012/13 Est.</b>							
World 3/	165.65	1,126.88	125.02	668.48	1,139.26	117.18	153.27
United States	27.82	286.01	6.42	117.55	277.98	20.03	22.24
Total Foreign	137.83	840.88	118.60	550.93	861.28	97.15	131.03
Major Exporters 4/	19.27	164.77	1.77	77.46	105.89	58.59	21.32
Argentina	1.43	37.65	0.01	7.39	11.70	25.91	1.48
Australia	1.06	10.34	0.00	3.96	5.54	4.95	0.91
Brazil	9.51	79.77	1.11	47.34	56.09	21.53	12.76
Canada	3.39	24.30	0.55	13.71	21.19	4.28	2.77
Major Importers 5/	37.92	225.97	88.73	236.77	315.25	6.67	30.71
EU-27 6/	15.80	143.12	11.06	113.81	152.23	6.26	11.49
Japan	1.09	0.18	17.51	12.90	17.71	0.00	1.07
Mexico	1.87	29.08	9.40	21.25	38.17	0.15	2.03
N. Afr & Mideast 7/	11.47	27.18	21.58	43.68	50.95	0.13	9.16
Saudi Arabia	3.13	0.45	9.73	9.85	10.43	0.00	2.87
Southeast Asia 8/	2.65	25.69	6.92	25.06	32.97	0.14	2.15
South Korea	1.54	0.22	8.09	6.04	8.32	0.00	1.53
Selected Other							0.00
China	60.23	212.39	5.65	145.50	216.28	0.11	61.89
FSU-12	6.32	69.02	0.77	35.40	50.28	21.01	4.83
Russia	1.91	28.66	0.30	16.30	25.03	4.46	1.38
Ukraine	2.42	29.53	0.08	10.40	14.14	15.87	2.02

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, Brazil, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

## WASDE - 519 - 21

**World Coarse Grain Supply and Use 1/ (Cont'd.)**  
**(Million Metric Tons)**

<b>2013/14 Proj.</b>		<b>Beginning Stocks</b>	<b>Production</b>	<b>Imports</b>	<b>Domestic Feed</b>	<b>Domestic Total 2/</b>	<b>Exports</b>	<b>Ending Stocks</b>
World 3/	May	154.32	1,253.30	126.36	717.70	1,221.49	133.90	186.13
	Jun	153.27	1,250.03	126.66	714.38	1,219.72	134.40	183.58
United States	May	21.95	376.00	2.89	141.48	309.16	37.10	54.57
	Jun	22.24	372.57	2.89	138.30	307.38	37.10	53.22
Total Foreign	May	132.38	877.31	123.48	576.23	912.34	96.80	131.56
	Jun	131.03	877.46	123.78	576.08	912.34	97.30	130.37
Major Exporters 4/	May	20.44	162.13	1.87	78.71	107.85	53.54	23.05
	Jun	21.32	162.13	1.87	78.71	107.85	53.54	23.93
Argentina	May	1.48	36.86	0.01	7.70	12.36	23.91	2.09
	Jun	1.48	36.86	0.01	7.70	12.36	23.91	2.09
Australia	May	0.91	11.14	0.00	4.11	5.69	5.25	1.11
	Jun	0.91	11.14	0.00	4.11	5.69	5.25	1.11
Brazil	May	11.76	74.81	1.21	48.36	57.13	18.01	12.64
	Jun	12.76	74.81	1.21	48.36	57.13	18.01	13.64
Canada	May	2.77	25.83	0.55	13.40	21.10	4.35	3.69
	Jun	2.77	25.83	0.55	13.40	21.10	4.35	3.69
Major Importers 5/	May	30.76	239.84	88.71	241.49	321.53	7.06	30.72
	Jun	30.71	240.04	89.01	241.64	321.68	7.06	31.03
EU-27 6/	May	11.49	151.60	7.36	112.83	152.10	6.56	11.78
	Jun	11.49	151.95	7.36	112.83	152.10	6.56	12.14
Japan	May	1.07	0.19	18.54	13.92	18.73	0.00	1.06
	Jun	1.07	0.19	18.54	13.92	18.73	0.00	1.06
Mexico	May	2.08	30.47	10.25	22.95	40.22	0.15	2.43
	Jun	2.03	30.47	10.25	22.95	40.22	0.15	2.38
N. Afr & Mideast 7/	May	9.16	30.51	22.23	45.37	52.79	0.11	9.00
	Jun	9.16	30.36	22.23	45.32	52.74	0.11	8.90
Saudi Arabia	May	2.87	0.35	9.90	9.93	10.50	0.00	2.62
	Jun	2.87	0.35	9.90	9.93	10.50	0.00	2.62
Southeast Asia 8/	May	2.15	26.46	7.70	26.07	34.17	0.24	1.89
	Jun	2.15	26.46	8.00	26.27	34.37	0.24	1.99
South Korea	May	1.53	0.21	8.29	6.25	8.52	0.00	1.51
	Jun	1.53	0.21	8.29	6.25	8.52	0.00	1.51
Selected Other								
China	May	64.29	218.48	9.45	157.40	233.13	0.11	58.99
	Jun	61.89	218.48	9.45	157.40	233.13	0.11	56.59
FSU-12	May	4.63	82.39	0.79	38.40	55.38	25.94	6.48
	Jun	4.83	82.34	0.79	38.50	55.53	25.94	6.48
Russia	May	1.18	36.10	0.30	18.60	28.90	6.41	2.27
	Jun	1.38	36.10	0.30	18.70	29.10	6.41	2.27
Ukraine	May	2.02	34.55	0.08	10.95	15.13	18.68	2.84
	Jun	2.02	34.50	0.08	10.95	15.08	18.68	2.84

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, Brazil, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

## WASDE - 519 - 22

**World Corn Supply and Use 1/  
(Million Metric Tons)**

<b>2011/12</b>	Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	128.11	883.25	100.02	505.36	879.07	117.00	132.30
United States	28.64	313.95	0.74	115.46	279.02	39.18	25.12
Total Foreign	99.47	569.30	99.29	389.90	600.04	77.81	107.18
Major Exporters 4/	17.82	106.76	0.79	52.75	68.20	43.30	13.88
Argentina	4.13	21.00	0.01	4.80	7.00	17.15	0.99
Brazil	10.28	73.00	0.77	43.00	50.50	24.34	9.21
South Africa	3.42	12.76	0.01	4.95	10.70	1.81	3.68
Major Importers 5/	12.90	115.44	58.09	119.09	166.84	4.28	15.31
Egypt	1.27	5.50	7.15	9.70	11.70	0.01	2.22
EU-27 6/	4.83	66.09	6.21	52.00	67.20	3.21	6.71
Japan	0.62	0.00	14.89	10.40	14.90	0.00	0.61
Mexico	1.11	18.73	11.12	13.20	29.00	0.69	1.27
Southeast Asia 7/	3.05	25.03	6.74	23.90	31.80	0.36	2.64
South Korea	1.59	0.07	7.64	5.69	7.82	0.00	1.48
Selected Other							0.00
Canada	1.26	11.36	0.87	6.40	11.64	0.49	1.37
China	49.42	192.78	5.23	131.00	188.00	0.09	59.34
FSU-12	1.90	34.12	0.33	13.85	16.32	17.49	2.55
Ukraine	1.12	22.84	0.05	6.50	7.80	15.16	1.05
<b>2012/13 Est.</b>							
World 3/	132.30	855.72	97.00	517.15	863.71	89.01	124.31
United States	25.12	273.83	3.81	111.77	265.44	17.78	19.54
Total Foreign	107.18	581.89	93.19	405.39	598.27	71.23	104.77
Major Exporters 4/	13.88	115.70	0.84	55.00	71.40	42.40	16.61
Argentina	0.99	26.50	0.01	5.00	7.60	19.00	0.90
Brazil	9.21	77.00	0.80	45.00	53.00	21.50	12.51
South Africa	3.68	12.20	0.03	5.00	10.80	1.90	3.20
Major Importers 5/	15.31	109.72	55.20	117.80	166.63	1.79	11.81
Egypt	2.22	5.80	4.00	8.70	10.70	0.01	1.31
EU-27 6/	6.71	56.65	10.50	52.00	67.90	1.50	4.46
Japan	0.61	0.00	14.50	10.00	14.50	0.00	0.61
Mexico	1.27	21.50	7.00	12.00	28.20	0.15	1.42
Southeast Asia 7/	2.64	25.63	6.90	25.00	32.90	0.13	2.15
South Korea	1.48	0.08	8.00	6.00	8.10	0.00	1.47
Selected Other							0.00
Canada	1.37	13.06	0.50	7.00	12.50	1.00	1.43
China	59.34	205.60	3.00	144.00	207.00	0.05	60.89
FSU-12	2.55	32.40	0.29	15.07	17.64	15.86	1.74
Ukraine	1.05	20.92	0.05	6.40	7.70	13.50	0.82

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

## WASDE - 519 - 23

**World Corn Supply and Use 1/ (Cont'd.)**  
**(Million Metric Tons)**

2013/14 Proj.		Beginning Stocks	Production	Imports	Domestic Feed	Domestic Total 2/	Exports	Ending Stocks
World 3/	May	125.43	965.94	98.68	561.67	936.74	104.62	154.63
	Jun	124.31	962.58	98.98	558.40	935.06	105.12	151.83
United States	May	19.29	359.17	0.64	135.26	295.16	33.02	50.91
	Jun	19.54	355.74	0.64	132.09	293.38	33.02	49.52
Total Foreign	May	106.14	606.77	98.05	426.41	641.57	71.60	103.72
	Jun	104.77	606.84	98.35	426.31	641.67	72.10	102.32
Major Exporters 4/	May	15.73	112.00	0.84	56.40	73.30	38.50	16.77
	Jun	16.61	112.00	0.84	56.40	73.30	38.50	17.65
Argentina	May	0.90	27.00	0.01	5.30	8.30	18.50	1.11
	Jun	0.90	27.00	0.01	5.30	8.30	18.50	1.11
Brazil	May	11.51	72.00	0.80	46.00	54.00	18.00	12.31
	Jun	12.51	72.00	0.80	46.00	54.00	18.00	13.31
South Africa	May	3.32	13.00	0.03	5.10	11.00	2.00	3.35
	Jun	3.20	13.00	0.03	5.10	11.00	2.00	3.23
Major Importers 5/	May	11.86	118.94	54.08	119.70	169.93	2.90	12.06
	Jun	11.81	119.01	54.38	119.90	170.13	2.90	12.18
Egypt	May	1.31	5.60	4.90	8.90	10.90	0.01	0.90
	Jun	1.31	5.60	4.90	8.90	10.90	0.01	0.90
EU-27 6/	May	4.46	63.80	7.00	51.00	67.80	2.50	4.96
	Jun	4.46	63.88	7.00	51.00	67.80	2.50	5.03
Japan	May	0.61	0.00	15.50	11.00	15.50	0.00	0.61
	Jun	0.61	0.00	15.50	11.00	15.50	0.00	0.61
Mexico	May	1.47	23.00	6.50	12.50	29.00	0.15	1.82
	Jun	1.42	23.00	6.50	12.50	29.00	0.15	1.77
Southeast Asia 7/	May	2.15	26.40	7.68	26.00	34.10	0.24	1.89
	Jun	2.15	26.40	7.98	26.20	34.30	0.24	1.99
South Korea	May	1.47	0.08	8.20	6.20	8.30	0.00	1.45
	Jun	1.47	0.08	8.20	6.20	8.30	0.00	1.45
Selected Other								
Canada	May	1.43	13.80	0.50	7.10	12.80	1.00	1.93
	Jun	1.43	13.80	0.50	7.10	12.80	1.00	1.93
China	May	63.29	212.00	7.00	156.00	224.00	0.05	58.24
	Jun	60.89	212.00	7.00	156.00	224.00	0.05	55.84
FSU-12	May	1.54	39.76	0.29	16.62	19.49	19.34	2.77
	Jun	1.74	39.76	0.29	16.72	19.69	19.34	2.77
Ukraine	May	0.82	26.00	0.05	7.00	8.60	16.50	1.77
	Jun	0.82	26.00	0.05	7.00	8.60	16.50	1.77

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Brazil, and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

## WASDE - 519 - 24

**World Rice Supply and Use (Milled Basis) 1/  
(Million Metric Tons)**

<b>2011/12</b>	<b>Beginning Stocks</b>	<b>Production</b>	<b>Imports</b>	<b>Total /2 Domestic</b>	<b>Exports</b>	<b>Ending Stocks</b>
World 3/	98.73	465.81	35.46	459.70	39.11	104.84
United States	1.51	5.87	0.62	3.47	3.22	1.30
Total Foreign	97.21	459.94	34.85	456.23	35.89	103.54
Major Exporters 4/	31.56	159.12	0.75	125.93	28.49	37.01
India	23.50	105.31	0.00	93.33	10.38	25.10
Pakistan	0.50	6.20	0.05	2.55	3.46	0.75
Thailand	5.62	20.46	0.60	10.40	6.95	9.33
Vietnam	1.94	27.15	0.10	19.65	7.72	1.83
Major Importers 5/	12.23	62.19	14.13	76.58	1.21	10.76
Brazil	0.80	7.89	0.73	7.93	0.95	0.54
EU-27 6/	1.18	2.11	1.30	3.14	0.21	1.23
Indonesia	6.18	36.50	1.96	39.55	0.00	5.09
Nigeria	0.44	2.88	3.20	5.40	0.00	1.12
Philippines	2.46	10.70	1.20	12.85	0.00	1.51
Sel. Mideast 7/	1.13	1.67	3.93	5.78	0.02	0.93
Selected Other						0.00
Burma	0.51	10.82	0.00	10.20	0.69	0.43
C. Amer & Carib 8/	0.38	1.70	1.53	3.14	0.00	0.47
China	42.57	140.70	1.79	139.60	0.44	45.02
Egypt	0.12	4.25	0.34	3.62	0.60	0.49
Japan	2.71	7.65	0.64	8.05	0.20	2.75
Mexico	0.22	0.11	0.65	0.83	0.00	0.15
South Korea	1.03	4.22	0.38	4.91	0.00	0.73
<b>2012/13 Est.</b>						
World 3/	104.84	470.19	35.54	469.25	38.14	105.78
United States	1.30	6.33	0.68	3.81	3.43	1.08
Total Foreign	103.54	463.86	34.86	465.44	34.71	104.70
Major Exporters 4/	37.01	157.85	0.74	129.39	27.10	39.11
India	25.10	104.00	0.00	96.10	9.00	24.00
Pakistan	0.75	6.00	0.04	2.69	3.20	0.90
Thailand	9.33	20.20	0.60	10.50	7.50	12.13
Vietnam	1.83	27.65	0.10	20.10	7.40	2.08
Major Importers 5/	10.76	63.65	13.25	77.47	1.05	9.14
Brazil	0.54	8.16	0.70	7.90	0.80	0.70
EU-27 6/	1.23	2.10	1.20	3.14	0.20	1.19
Indonesia	5.09	37.50	1.50	40.00	0.00	4.09
Nigeria	1.12	2.37	2.60	5.50	0.00	0.59
Philippines	1.51	11.35	1.50	12.93	0.00	1.43
Sel. Mideast 7/	0.93	1.67	4.18	5.88	0.02	0.88
Selected Other						0.00
Burma	0.43	10.67	0.00	10.20	0.75	0.15
C. Amer & Carib 8/	0.47	1.58	1.47	3.08	0.00	0.43
China	45.02	143.00	2.90	144.00	0.30	46.62
Egypt	0.49	4.68	0.05	3.90	0.85	0.46
Japan	2.75	7.76	0.70	8.25	0.20	2.75
Mexico	0.15	0.13	0.73	0.84	0.00	0.17
South Korea	0.73	4.01	0.60	4.61	0.00	0.72

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.



## WASDE - 519 - 25

**World Rice Supply and Use (Milled Basis) 1/ (Cont'd.)**  
**(Million Metric Tons)**

<b>2013/14 Proj.</b>		<b>Beginning Stocks</b>	<b>Production</b>	<b>Imports</b>	<b>Total /2 Domestic</b>	<b>Exports</b>	<b>Ending Stocks</b>
World 3/	May	105.43	479.26	36.31	476.84	38.91	107.84
	Jun	105.78	479.16	36.02	476.32	38.41	108.62
United States	May	1.08	6.04	0.71	3.66	3.12	1.05
	Jun	1.08	6.04	0.71	3.66	3.12	1.05
Total Foreign	May	104.35	473.22	35.59	473.19	35.79	106.79
	Jun	104.70	473.12	35.30	472.66	35.29	107.57
Major Exporters 4/	May	38.61	163.15	0.70	132.40	27.90	42.16
	Jun	39.11	163.15	0.70	132.40	27.40	43.16
India	May	24.00	108.00	0.00	98.50	8.50	25.00
	Jun	24.00	108.00	0.00	98.50	8.50	25.00
Pakistan	May	0.90	6.20	0.00	2.70	3.20	1.20
	Jun	0.90	6.20	0.00	2.70	3.20	1.20
Thailand	May	11.63	21.10	0.60	10.60	8.50	14.23
	Jun	12.13	21.10	0.60	10.60	8.00	15.23
Vietnam	May	2.08	27.85	0.10	20.60	7.70	1.73
	Jun	2.08	27.85	0.10	20.60	7.70	1.73
Major Importers 5/	May	9.29	65.47	13.17	78.30	1.45	8.19
	Jun	9.14	65.47	12.67	77.90	1.45	7.94
Brazil	May	0.70	8.50	0.75	7.80	1.20	0.95
	Jun	0.70	8.50	0.75	7.80	1.20	0.95
EU-27 6/	May	1.19	2.11	1.20	3.15	0.20	1.15
	Jun	1.19	2.11	1.20	3.15	0.20	1.15
Indonesia	May	4.09	37.70	1.50	40.30	0.00	2.99
	Jun	4.09	37.70	1.50	40.30	0.00	2.99
Nigeria	May	0.69	3.10	2.90	5.90	0.00	0.79
	Jun	0.59	3.10	2.40	5.50	0.00	0.59
Philippines	May	1.43	11.70	1.20	12.93	0.00	1.41
	Jun	1.43	11.70	1.20	12.93	0.00	1.41
Sel. Mideast 7/	May	0.93	1.76	4.10	6.00	0.02	0.77
	Jun	0.88	1.76	4.10	6.00	0.02	0.72
Selected Other							
Burma	May	0.15	11.00	0.00	10.25	0.75	0.15
	Jun	0.15	11.00	0.00	10.25	0.75	0.15
C. Amer & Carib 8/	May	0.43	1.69	1.53	3.19	0.00	0.46
	Jun	0.43	1.69	1.53	3.19	0.00	0.46
China	May	46.62	144.00	3.00	147.00	0.20	46.42
	Jun	46.62	144.00	3.00	147.00	0.20	46.42
Egypt	May	0.46	4.85	0.03	4.00	0.85	0.49
	Jun	0.46	4.85	0.03	4.00	0.85	0.49
Japan	May	2.75	7.72	0.70	8.15	0.20	2.82
	Jun	2.75	7.72	0.70	8.15	0.20	2.82
Mexico	May	0.17	0.13	0.73	0.85	0.00	0.17
	Jun	0.17	0.13	0.73	0.85	0.00	0.17
South Korea	May	0.72	4.22	0.41	4.50	0.00	0.85
	Jun	0.72	4.22	0.41	4.50	0.00	0.85

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

## WASDE - 519 - 26

**World Cotton Supply and Use 1/  
(Million 480-Pound Bales)**

<b>2011/12</b>	<b>Beginning Stocks</b>	<b>Production</b>	<b>Imports</b>	<b>Domestic Use</b>	<b>Exports</b>	<b>Loss /2</b>	<b>Ending Stocks</b>
World	49.44	125.14	45.07	103.31	45.88	-0.75	71.22
United States	2.60	15.57	0.02	3.30	11.71	-0.17	3.35
Total Foreign	46.84	109.57	45.05	100.01	34.16	-0.57	67.87
Major Exporters 4/	26.93	55.46	1.14	28.75	28.67	-0.76	26.88
Central Asia 5/	2.63	6.81	0.04	2.12	4.21	0.03	3.12
Afr. Fr. Zone 6/	0.56	3.21	3/	0.19	2.44	0.00	1.14
S. Hemis 7/	12.25	16.29	0.20	5.32	10.51	-0.30	13.22
Australia	2.58	5.50	3/	0.04	4.64	-0.18	3.57
Brazil	7.91	8.70	0.03	4.00	4.79	-0.15	7.99
India	11.17	27.50	0.60	19.75	11.08	-0.50	8.94
Major Importers 8/	18.17	50.95	41.04	67.52	3.36	0.19	39.11
Mexico	0.60	1.18	1.00	1.70	0.34	0.03	0.71
China	10.60	34.00	24.53	38.00	0.06	0.00	31.08
EU-27 9/	0.56	1.59	0.84	0.86	1.39	0.05	0.69
Turkey	1.32	3.44	2.38	5.60	0.30	0.00	1.24
Pakistan	2.52	10.60	0.90	10.00	1.16	0.03	2.84
Indonesia	0.44	0.03	2.30	2.23	0.02	0.05	0.48
Thailand	0.32	3/	1.26	1.30	0.00	0.03	0.26
Bangladesh	0.84	0.09	3.20	3.30	0.00	0.01	0.82
Vietnam	0.34	0.02	1.63	1.65	0.00	0.00	0.34
<b>2012/13 Est.</b>							
World	71.22	120.97	46.92	108.10	46.64	-0.56	84.93
United States	3.35	17.32	0.01	3.45	13.60	0.02	3.60
Total Foreign	67.87	103.66	46.91	104.65	33.04	-0.58	81.33
Major Exporters 4/	26.88	51.29	2.56	31.99	28.35	-0.77	21.15
Central Asia 5/	3.12	7.27	0.03	2.33	5.51	0.03	2.55
Afr. Fr. Zone 6/	1.14	4.31	3/	0.19	3.99	0.00	1.27
S. Hemis 7/	13.22	12.00	0.33	5.38	11.25	-0.30	9.22
Australia	3.57	4.30	3/	0.04	5.70	-0.18	2.31
Brazil	7.99	5.80	0.13	4.10	4.50	-0.15	5.47
India	8.94	26.50	1.70	22.75	7.20	-0.50	7.69
Major Importers 8/	39.11	49.65	41.33	68.86	2.63	0.19	58.40
Mexico	0.71	1.09	1.00	1.80	0.25	0.03	0.73
China	31.08	35.00	20.00	36.00	0.08	0.00	50.01
EU-27 9/	0.69	1.50	0.86	0.85	1.59	0.05	0.56
Turkey	1.24	2.60	3.70	6.00	0.19	0.00	1.36
Pakistan	2.84	9.30	2.70	11.50	0.40	0.03	2.91
Indonesia	0.48	0.03	2.40	2.35	0.02	0.05	0.49
Thailand	0.26	3/	1.55	1.50	0.00	0.03	0.29
Bangladesh	0.82	0.11	3.60	3.60	0.00	0.01	0.92
Vietnam	0.34	0.02	2.30	2.20	0.00	0.00	0.46

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors.

2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/

Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

**World Cotton Supply and Use 1/  
(Million 480-Pound Bales)**

2013/14 Proj.		Beginning Stocks	Production	Imports	Domestic Use	Exports	Loss /2	Ending Stocks
World	May	84.78	117.82	39.50	110.43	39.50	-0.58	92.74
	Jun	84.93	117.16	38.42	110.17	38.43	-0.58	92.49
United States	May	4.00	14.00	0.01	3.50	11.50	0.01	3.00
	Jun	3.60	13.50	0.01	3.50	11.00	0.01	2.60
Total Foreign	May	80.78	103.82	39.50	106.93	28.00	-0.59	89.74
	Jun	81.33	103.66	38.41	106.67	27.43	-0.59	89.89
Major Exporters 4/	May	22.37	53.13	1.93	32.83	23.94	-0.78	21.43
	Jun	21.15	53.00	1.94	32.57	23.38	-0.78	20.91
Central Asia 5/	May	2.81	7.26	0.02	2.42	5.26	0.03	2.39
	Jun	2.55	7.13	0.03	2.41	5.24	0.03	2.04
Afr. Fr. Zone 6/	May	1.54	4.26	3/	0.19	4.25	0.00	1.36
	Jun	1.27	4.25	3/	0.19	4.18	0.00	1.16
S. Hemis 7/	May	9.70	13.48	0.29	5.48	8.46	-0.31	9.84
	Jun	9.22	13.48	0.29	5.48	7.78	-0.31	10.04
Australia	May	2.81	4.50	3/	0.04	4.70	-0.18	2.74
	Jun	2.31	4.50	3/	0.04	4.20	-0.18	2.74
Brazil	May	5.47	7.00	0.08	4.20	2.80	-0.15	5.69
	Jun	5.47	7.00	0.08	4.20	2.60	-0.15	5.89
India	May	7.89	27.00	1.00	23.50	5.50	-0.50	7.39
	Jun	7.69	27.00	1.00	23.25	5.70	-0.50	7.24
Major Importers 8/	May	56.63	47.99	34.58	70.30	2.15	0.19	66.56
	Jun	58.40	47.96	33.48	70.30	2.13	0.19	67.23
Mexico	May	0.73	0.85	1.20	1.90	0.20	0.03	0.65
	Jun	0.73	0.85	1.20	1.90	0.20	0.03	0.65
China	May	48.26	34.00	12.00	36.00	0.08	0.00	58.18
	Jun	50.01	34.00	11.00	36.00	0.08	0.00	58.93
EU-27 9/	May	0.58	1.22	0.84	0.84	1.29	0.05	0.46
	Jun	0.56	1.19	0.84	0.84	1.27	0.05	0.42
Turkey	May	1.36	2.25	4.00	6.10	0.18	0.00	1.33
	Jun	1.36	2.25	4.00	6.10	0.18	0.00	1.33
Pakistan	May	2.96	9.50	3.10	12.00	0.30	0.03	3.24
	Jun	2.91	9.50	3.00	12.00	0.30	0.03	3.09
Indonesia	May	0.49	0.03	2.45	2.45	0.00	0.05	0.47
	Jun	0.49	0.03	2.45	2.45	0.00	0.05	0.47
Thailand	May	0.29	3/	1.63	1.60	0.00	0.03	0.29
	Jun	0.29	3/	1.63	1.60	0.00	0.03	0.29
Bangladesh	May	0.82	0.12	3.75	3.90	0.00	0.01	0.78
	Jun	0.92	0.12	3.60	3.80	0.00	0.01	0.83
Vietnam	May	0.46	0.02	2.35	2.35	0.00	0.00	0.48
	Jun	0.46	0.02	2.50	2.45	0.00	0.00	0.53

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

## WASDE - 519 - 28

**World Soybean Supply and Use 1/  
(Million Metric Tons)**

<b>2011/12</b>		Beginning Stocks	Production	Imports	Domestic Crush	Domestic Total	Exports	Ending Stocks
World 2/		70.10	239.46	93.22	226.68	256.06	91.94	54.79
United States		5.85	84.19	0.44	46.35	48.81	37.06	4.61
Total Foreign		64.25	155.27	92.78	180.34	207.25	54.87	50.18
Major Exporters 3/		45.76	113.68	0.15	73.80	78.70	49.78	31.10
Argentina		22.87	40.10	0.00	35.89	37.50	7.37	18.10
Brazil		22.69	66.50	0.13	36.94	40.04	36.32	12.97
Paraguay		0.17	4.35	0.02	0.95	1.08	3.45	0.01
Major Importers 4/		15.75	16.89	83.27	82.06	98.70	0.35	16.86
China		14.56	14.48	59.23	60.97	72.07	0.28	15.92
EU-27		0.55	1.07	11.96	12.15	13.10	0.04	0.44
Japan		0.16	0.22	2.76	1.96	3.01	0.00	0.13
Mexico		0.03	0.21	3.61	3.68	3.71	0.00	0.13
<b>2012/13 Est.</b>								
World 2/		54.79	267.61	93.68	229.50	258.95	95.92	61.21
United States		4.61	82.06	0.68	45.18	47.76	36.20	3.39
Total Foreign		50.18	185.55	93.00	184.32	211.19	59.72	57.82
Major Exporters 3/		31.10	144.35	0.26	73.28	78.26	53.60	43.86
Argentina		18.10	51.00	0.00	34.70	36.35	7.80	24.95
Brazil		12.97	82.00	0.24	35.55	38.70	37.90	18.60
Paraguay		0.01	8.35	0.02	3.00	3.13	5.00	0.25
Major Importers 4/		16.86	14.92	83.09	85.56	102.23	0.39	12.26
China		15.92	12.60	59.00	64.65	75.83	0.30	11.39
EU-27		0.44	0.86	12.00	11.95	12.82	0.06	0.42
Japan		0.13	0.22	2.75	1.89	2.94	0.00	0.16
Mexico		0.13	0.25	3.35	3.65	3.69	0.00	0.05
<b>2013/14 Proj.</b>								
World 2/	May	62.46	285.50	104.29	239.21	270.18	107.12	74.96
	Jun	61.21	285.30	104.34	239.18	270.15	107.02	73.69
United States	May	3.39	92.26	0.41	46.13	49.38	39.46	7.22
	Jun	3.39	92.26	0.41	46.13	49.38	39.46	7.22
Total Foreign	May	59.06	193.24	103.88	193.08	220.80	67.66	67.74
	Jun	57.82	193.04	103.93	193.05	220.77	67.56	66.47
Major Exporters 3/	May	45.11	151.02	0.07	78.33	83.49	61.54	51.17
	Jun	43.86	151.02	0.07	78.33	83.49	61.54	49.92
Argentina	May	23.15	54.50	0.00	38.00	39.68	12.00	25.97
	Jun	24.95	54.50	0.00	38.00	39.68	12.00	27.77
Brazil	May	21.65	85.00	0.05	37.00	40.30	41.50	24.90
	Jun	18.60	85.00	0.05	37.00	40.30	41.50	21.85
Paraguay	May	0.25	8.40	0.02	3.30	3.43	5.00	0.24
	Jun	0.25	8.40	0.02	3.30	3.43	5.00	0.24
Major Importers 4/	May	12.25	14.50	93.62	88.66	105.68	0.38	14.31
	Jun	12.26	14.50	93.62	88.66	105.68	0.38	14.32
China	May	11.39	12.00	69.00	67.35	78.63	0.30	13.46
	Jun	11.39	12.00	69.00	67.35	78.63	0.30	13.46
EU-27	May	0.42	1.00	12.10	12.10	13.02	0.05	0.45
	Jun	0.42	1.00	12.10	12.10	13.02	0.05	0.45
Japan	May	0.16	0.21	2.76	1.95	3.00	0.00	0.13
	Jun	0.16	0.21	2.76	1.95	3.00	0.00	0.13
Mexico	May	0.04	0.28	3.55	3.80	3.84	0.00	0.04
	Jun	0.05	0.28	3.55	3.80	3.84	0.00	0.04

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, Paraguay, and Uruguay. 4/ China, EU-27, Japan, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, Vietnam, and Thailand).

## WASDE - 519 - 29

**World Soybean Meal Supply and Use 1/**  
(Million Metric Tons)

<b>2011/12</b>		Beginning Stocks	Production	Imports	Domestic Total	Exports	Ending Stocks
World 2/		8.73	179.29	57.11	176.96	58.33	9.84
United States		0.32	37.22	0.20	28.62	8.84	0.27
Total Foreign		8.42	142.07	56.91	148.34	49.49	9.57
Major Exporters 3/		5.46	64.26	0.04	18.29	45.11	6.35
Argentina		2.43	27.95	0.00	0.96	26.04	3.38
Brazil		2.89	28.63	0.03	14.00	14.68	2.87
India		0.14	7.68	0.01	3.33	4.39	0.11
Major Importers 4/		1.59	13.65	34.64	47.37	0.95	1.57
EU-27		0.51	9.57	20.79	29.71	0.88	0.28
Southeast Asia 5/		0.79	2.60	11.57	13.82	0.06	1.08
<b>2012/13 Est.</b>							
World 2/		9.84	181.08	56.62	179.20	58.81	9.53
United States		0.27	35.79	0.32	26.67	9.44	0.27
Total Foreign		9.57	145.29	56.30	152.53	49.38	9.26
Major Exporters 3/		6.35	62.52	0.03	19.25	43.20	6.46
Argentina		3.38	27.05	0.00	1.07	25.40	3.96
Brazil		2.87	27.55	0.03	14.48	13.55	2.42
India		0.11	7.92	0.01	3.70	4.25	0.08
Major Importers 4/		1.57	13.54	34.23	47.00	0.76	1.57
EU-27		0.28	9.42	20.00	28.81	0.70	0.19
Southeast Asia 5/		1.08	2.69	12.00	14.47	0.06	1.23
<b>2013/14 Proj.</b>							
World 2/	May	9.33	188.72	59.14	185.78	61.56	9.85
	Jun	9.53	188.70	59.19	185.85	61.54	10.03
United States	May	0.27	36.50	0.15	27.40	9.25	0.27
	Jun	0.27	36.50	0.15	27.40	9.25	0.27
Total Foreign	May	9.06	152.22	58.99	158.38	52.30	9.58
	Jun	9.26	152.20	59.04	158.45	52.28	9.76
Major Exporters 3/	May	6.31	66.33	0.03	19.87	46.20	6.60
	Jun	6.46	66.33	0.03	19.87	46.20	6.75
Argentina	May	3.81	29.63	0.00	1.15	28.65	3.64
	Jun	3.96	29.63	0.00	1.15	28.65	3.79
Brazil	May	2.42	28.70	0.03	14.65	13.60	2.89
	Jun	2.42	28.70	0.03	14.65	13.60	2.89
India	May	0.08	8.00	0.01	4.07	3.95	0.07
	Jun	0.08	8.00	0.01	4.07	3.95	0.07
Major Importers 4/	May	1.49	13.73	35.68	48.30	0.77	1.82
	Jun	1.57	13.73	35.68	48.41	0.77	1.79
EU-27	May	0.19	9.54	20.80	29.39	0.70	0.43
	Jun	0.19	9.54	20.80	29.39	0.70	0.43
Southeast Asia 5/	May	1.15	2.72	12.55	15.11	0.07	1.24
	Jun	1.23	2.72	12.55	15.22	0.07	1.21

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ EU-27, Southeast Asia, and Japan. 5/ Indonesia, Malaysia, Philippines, Vietnam, and Thailand.

**World Soybean Oil Supply and Use 1/  
(Million Metric Tons)**

<b>2011/12</b>		<b>Beginning Stocks</b>	<b>Production</b>	<b>Imports</b>	<b>Domestic Total</b>	<b>Exports</b>	<b>Ending Stocks</b>
World 2/		3.76	42.35	8.06	41.72	8.49	3.95
United States		1.10	8.95	0.07	8.31	0.66	1.15
Total Foreign		2.66	33.39	7.99	33.42	7.83	2.80
Major Exporters 3/		0.96	16.15	0.36	10.21	6.42	0.85
Argentina		0.30	6.84	0.00	3.02	3.79	0.33
Brazil		0.40	7.09	0.00	5.21	1.89	0.40
EU-27		0.27	2.22	0.36	1.98	0.75	0.12
Major Importers 4/		0.76	13.01	3.64	16.13	0.20	1.09
China		0.20	10.91	1.50	11.94	0.06	0.62
India		0.24	1.71	1.17	2.75	0.01	0.36
North Africa 5/		0.32	0.39	0.97	1.43	0.13	0.11
<b>2012/13 Est.</b>							
World 2/		3.95	43.00	8.48	43.01	8.91	3.51
United States		1.15	8.89	0.16	8.41	1.00	0.79
Total Foreign		2.80	34.12	8.32	34.60	7.91	2.72
Major Exporters 3/		0.85	15.64	0.35	10.15	6.08	0.62
Argentina		0.33	6.64	0.05	3.03	3.78	0.21
Brazil		0.40	6.82	0.00	5.41	1.50	0.31
EU-27		0.12	2.18	0.30	1.71	0.80	0.10
Major Importers 4/		1.09	13.74	3.93	17.21	0.19	1.35
China		0.62	11.57	1.40	12.59	0.06	0.94
India		0.36	1.77	1.15	3.00	0.00	0.28
North Africa 5/		0.11	0.40	1.38	1.62	0.13	0.14
<b>2013/14 Proj.</b>							
World 2/	May	3.41	44.58	8.71	44.33	9.11	3.25
	Jun	3.51	44.58	8.73	44.41	9.10	3.31
United States	May	0.74	8.84	0.11	8.41	0.59	0.69
	Jun	0.79	8.84	0.11	8.41	0.59	0.74
Total Foreign	May	2.67	35.73	8.59	35.92	8.52	2.56
	Jun	2.72	35.74	8.62	35.99	8.51	2.58
Major Exporters 3/	May	0.67	16.56	0.30	10.37	6.59	0.57
	Jun	0.62	16.56	0.32	10.37	6.59	0.54
Argentina	May	0.26	7.25	0.00	3.08	4.22	0.21
	Jun	0.21	7.25	0.02	3.08	4.22	0.18
Brazil	May	0.31	7.10	0.00	5.51	1.67	0.23
	Jun	0.31	7.10	0.00	5.51	1.67	0.23
EU-27	May	0.10	2.21	0.30	1.78	0.70	0.13
	Jun	0.10	2.21	0.30	1.78	0.70	0.13
Major Importers 4/	May	1.31	14.25	4.18	18.24	0.19	1.31
	Jun	1.35	14.25	4.18	18.26	0.19	1.34
China	May	0.94	12.07	1.60	13.53	0.06	1.01
	Jun	0.94	12.07	1.60	13.53	0.06	1.01
India	May	0.28	1.78	1.25	3.10	0.00	0.20
	Jun	0.28	1.78	1.25	3.10	0.00	0.20
North Africa 5/	May	0.10	0.41	1.33	1.61	0.13	0.09
	Jun	0.14	0.41	1.33	1.63	0.13	0.12

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and EU-27. 4/ China, India, and North Africa. 5/ Algeria, Egypt, Morocco, and Tunisia.

## WASDE - 519 - 31

## U.S. Quarterly Animal Product Production 1/

Year and Quarter		Beef	Pork	Red Meat 2/	Broiler	Turkey	Total Poultry 3/	Red Meat & Poultry	Egg	Milk 4/
		<i>Million Pounds</i>							<i>Mil doz</i>	<i>Bil lbs</i>
2012	II	6,473	5,519	12,061	9,381	1,505	11,024	23,085	1,915	51.5
	III	6,586	5,631	12,284	9,372	1,480	10,990	23,274	1,933	48.7
	IV	6,572	6,244	12,886	9,197	1,537	10,852	23,738	1,989	49.1
	Annual	25,913	23,253	49,439	37,039	5,967	43,523	92,962	7,753	200.3
2013	I	6,172	5,777	12,016	9,143	1,459	10,726	22,742	1,939	50.5
	II*	6,670	5,520	12,256	9,500	1,475	11,110	23,366	1,950	51.8
	III*	6,460	5,690	12,215	9,625	1,475	11,235	23,450	1,975	49.8
	IV*	6,135	6,440	12,644	9,500	1,550	11,170	23,814	2,015	49.7
	Annual									
	May Proj.	25,107	23,482	48,858	37,743	5,959	44,216	93,074	7,864	201.8
Jun Proj.	25,437	23,427	49,131	37,768	5,959	44,241	93,372	7,879	201.8	
2014	I*	5,795	5,880	11,740	9,450	1,475	11,050	22,790	1,970	51.2
	Annual									
	May Proj.	24,105	24,025	48,389	38,850	6,175	45,560	93,949	8,015	204.6
Jun Proj.	24,105	24,025	48,389	38,850	6,175	45,560	93,949	8,015	204.5	

\* Projection.

1/ Commercial production for red meats; federally inspected for poultry meats. 2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken. 4/ Milk production forecasts reflect changes in available data published by the National Agricultural Statistics Service in its monthly Milk Production report beginning April 2013.

## U.S. Quarterly Prices for Animal Products

Year and Quarter		Steers 2/	Barrows and gilts 3/	Broilers 4/	Turkeys 5/	Eggs 6/	Milk 7/
		<i>Dol./cwt</i>	<i>Dol./cwt</i>	<i>Cents/lb.</i>	<i>Cents/lb.</i>	<i>Cents/doz.</i>	<i>Dol./cwt</i>
2012	II	120.91	61.79	85.1	106.9	99.7	16.43
	III	119.69	61.43	82.0	108.5	131.9	18.27
	IV	125.54	58.63	92.1	106.1	129.4	21.50
	Annual	122.86	60.88	86.6	105.6	117.4	18.53
2013	I	125.52	59.03	103.5	96.0	126.9	19.50
	II*	124-127	63-64	108-111	97-98	109-112	19.65-19.85
	III*	125-131	62-66	101-107	100-106	109-115	19.55-20.05
	IV*	126-136	52-56	93-101	101-109	118-128	19.70-20.50
	Annual						
	May Proj.	126-131	58-60	100-104	99-103	114-120	19.50-20.00
Jun Proj.	125-130	59-61	102-105	98-102	116-120	19.60-20.00	
2014	I*	127-137	56-60	87-95	90-98	110-120	18.40-19.40
	Annual						
	May Proj.	128-138	56-60	88-96	95-102	107-116	18.85-19.85
Jun Proj.	128-138	56-60	88-96	95-102	107-116	18.95-19.95	

\*Projection. 1/ Simple average of months. 2/ 5-Area, Direct, Total all grades 3/ National Base, Live equiv 51-52% lean. 4/ Wholesale, National Composite Weighted Average. 5/ 8-16 lbs, hens National. 6/ Grade A large, New York, volume buyers. 7/ Prices received by farmers for all milk.

## WASDE - 519 - 32

## U.S. Meats Supply and Use

		Beginning stocks	Production 1/	Imports	Total Supply	Exports	Ending Stocks	Total Use	Per Capita 2/ 3/	
		<i>Million Pounds /4</i>								
Beef	2012	600	25,996	2,219	28,815	2,455	608	25,752	57.4	
	2013 Proj.	May	608	25,190	2,555	28,353	2,412	550	25,391	56.1
		Jun	608	25,520	2,555	28,683	2,312	550	25,821	57.1
	2014 Proj.	May	550	24,188	2,800	27,538	2,300	525	24,713	54.3
		Jun	550	24,188	2,800	27,538	2,300	525	24,713	54.3
Pork	2012	542	23,270	801	24,613	5,384	625	18,604	45.9	
	2013 Proj.	May	625	23,499	797	24,921	5,028	650	19,243	47.2
		Jun	625	23,444	797	24,866	5,028	650	19,188	47.0
	2014 Proj.	May	650	24,042	800	25,492	5,255	675	19,562	47.6
		Jun	650	24,042	800	25,492	5,255	675	19,562	47.6
Total Red Meat 5/	2012	1,162	49,552	3,173	53,887	7,850	1,259	44,779	104.5	
	2013 Proj.	May	1,259	48,971	3,514	53,744	7,454	1,222	45,068	104.5
		Jun	1,259	49,244	3,522	54,025	7,354	1,226	45,445	105.3
	2014 Proj.	May	1,222	48,502	3,751	53,475	7,571	1,221	44,683	103.0
		Jun	1,226	48,502	3,764	53,492	7,571	1,225	44,696	103.0
Broiler	2012	590	36,643	112	37,345	7,281	651	29,413	80.4	
	2013 Proj.	May	651	37,339	114	38,104	7,259	635	30,210	82.0
		Jun	651	37,364	114	38,129	7,359	635	30,135	81.8
	2014 Proj.	May	635	38,434	112	39,181	7,550	640	30,991	83.5
		Jun	635	38,434	112	39,181	7,550	640	30,991	83.5
Turkey	2012	211	5,889	23	6,123	800	296	5,027	16.0	
	2013 Proj.	May	296	5,881	21	6,198	783	300	5,115	16.2
		Jun	296	5,881	21	6,198	713	300	5,185	16.4
	2014 Proj.	May	300	6,175	20	6,495	840	310	5,345	16.8
		Jun	300	6,175	20	6,495	840	310	5,345	16.8
Total Poultry 6/	2012	803	43,049	137	43,989	8,171	948	34,870	97.8	
	2013 Proj.	May	948	43,734	136	44,818	8,134	937	35,747	99.5
		Jun	948	43,758	136	44,842	8,169	937	35,737	99.5
	2014 Proj.	May	937	45,144	134	46,215	8,500	952	36,763	101.6
		Jun	937	45,144	134	46,215	8,500	952	36,763	101.6
Red Meat & Poultry	2012	1,965	92,601	3,310	97,876	16,021	2,207	79,649	202.2	
	2013 Proj.	May	2,207	92,704	3,650	98,561	15,588	2,159	80,814	204.0
		Jun	2,207	93,002	3,658	98,867	15,523	2,163	81,181	204.8
	2014 Proj.	May	2,159	93,646	3,885	99,690	16,071	2,173	81,446	204.6
		Jun	2,163	93,646	3,898	99,707	16,071	2,177	81,459	204.6

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations. 2/ Pounds, retail-weight basis. 3/ Population source: Dept. of Commerce, Census Bureau. 4/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 5/ Beef, pork, veal, lamb and mutton. 6/ Broilers, turkeys and mature chicken.



## WASDE - 519 - 33

## U.S. Egg Supply and Use

	2011	2012	2013 Proj.	2013 Proj.	2014 Proj.	2014 Proj.
			May	Jun	May	Jun
<b>Eggs</b>	<i>Million Dozen</i>					
<b>Supply</b>						
Beginning Stocks	19.3	27.7	20.8	20.8	20.0	20.0
Production	7,658.0	7,753.0	7,864.0	7,879.0	8,015.0	8,015.0
Imports	20.9	18.4	16.1	16.1	16.0	16.0
<b>Total Supply</b>	<b>7,698.2</b>	<b>7,799.1</b>	<b>7,900.9</b>	<b>7,915.9</b>	<b>8,051.0</b>	<b>8,051.0</b>
<b>Use</b>						
Exports	276.4	301.6	273.2	287.2	287.0	287.0
Hatching Use	951.8	936.6	960.5	960.5	990.0	990.0
Ending Stocks	27.7	20.8	20.0	20.0	21.0	21.0
Disappearance						
<b>Total</b>	<b>6,442.3</b>	<b>6,540.1</b>	<b>6,647.2</b>	<b>6,648.2</b>	<b>6,753.0</b>	<b>6,753.0</b>
Per Capita (number)	247.8	249.7	252.0	252.0	254.1	254.1

## U.S. Milk Supply and Use

	2011	2012	2013 Proj.	2013 Proj.	2014 Proj.	2014 Proj.
			May	Jun	May	Jun
<b>Milk</b>	<i>Billion Pounds</i>					
Production 1/ Farm Use	196.2 1.0	200.3 1.0	201.8 1.0	201.8 1.0	204.6 1.0	204.5 1.0
<b>Fat Basis Supply</b>						
Beg. Commercial Stocks	10.8	10.9	12.2	12.2	12.0	13.2
Marketings	195.2	199.4	200.8	200.8	203.7	203.6
Imports	3.5	4.1	4.0	4.1	3.9	4.1
<b>Total Cml. Supply</b>	<b>209.5</b>	<b>214.3</b>	<b>217.0</b>	<b>217.1</b>	<b>219.6</b>	<b>220.8</b>
<b>Fat Basis Use</b>						
Commercial Exports	9.4	8.8	10.0	9.8	10.3	10.3
Ending Commercial Stks	10.9	12.2	12.0	13.2	11.8	12.4
CCC Net Removals 2/	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Use 3/	189.2	193.3	195.0	194.1	197.4	198.1
<b>Skim-solid Basis Supply</b>						
Beg. Commercial Stocks	12.2	11.8	12.4	12.4	12.1	12.5
Marketings	195.2	199.4	200.8	200.8	203.7	203.6
Imports	5.3	5.7	5.6	5.6	5.4	5.4
<b>Total Cml. Supply</b>	<b>212.6</b>	<b>216.9</b>	<b>218.8</b>	<b>218.8</b>	<b>221.1</b>	<b>221.4</b>
<b>Skim-solid Basis Use</b>						
Commercial Exports	32.5	33.3	34.7	35.4	36.4	36.4
Ending Commercial Stks	11.8	12.4	12.1	12.5	12.1	12.3
CCC Net Removals 2/	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Use 3/	168.2	171.2	172.0	170.9	172.6	172.7
	<i>Million Pounds</i>					
<b>CCC product net removals 2/</b>						
Butter	0	0	0	0	0	0
Cheese	0	0	0	0	0	0
Nonfat Dry Milk	0	0	0	0	0	0
Dry Whole Milk	0	0	0	0	0	0

Note: Totals may not add due to rounding. 1/ Milk production forecasts reflect changes in available data published by the National Agricultural Statistics Service in its monthly Milk Production report beginning April 2013. 2/ Includes products exported under the Dairy Export Incentive Program. 3/ Domestic commercial use only.

## WASDE - 519 - 34

## U.S. Dairy Prices

	2011	2012	2013 Proj. May	2013 Proj. Jun	2014 Proj. May	2014 Proj. Jun
<b>Product Prices 1/</b>			<i>Dollars Per Pound</i>			
Cheese	1.8246	1.7076	1.745- 1.795	1.745- 1.785	1.675- 1.775	1.675- 1.775
Butter	1.9498	1.5943	1.570- 1.650	1.540- 1.610	1.485- 1.615	1.480- 1.610
Nonfat Dry Milk	1.5058	1.3279	1.590- 1.630	1.600- 1.640	1.585- 1.655	1.585- 1.655
Dry Whey	0.5325	0.5935	0.580- 0.610	0.585- 0.605	0.565- 0.595	0.565- 0.595
<b>Milk Prices 2/</b>			<i>Dollars Per Cwt</i>			
Class III	18.37	17.44	17.80- 18.30	17.80- 18.20	17.00- 18.00	17.00- 18.00
Class IV	19.04	16.01	18.20- 18.80	18.15- 18.65	17.80- 18.90	17.75- 18.85
All Milk 3/	20.14	18.53	19.50- 20.00	19.60- 20.00	18.85- 19.85	18.95- 19.95

1/ Simple average of monthly prices calculated by AMS from weekly average dairy product prices for class price computations.  
2/ Annual Class III and Class IV prices are the simple averages of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. 3/ Does not reflect any deductions from producers as authorized by legislation.

## WASDE - 519 - 35

Note: Tables on pages 35-37 present a record of the June projection and the final Estimate. Using world wheat production as an example, the "root mean square error" means that chances are 2 out of 3 that the current forecast will not be above or below the final estimate by more than 3.2 percent. Chances are 9 out of 10 (90% confidence level) that the difference will not exceed 5.4 percent. The average difference between the June projection and the final estimate is 16.0 million tons, ranging from 0.4 million to 32.2 million tons. The June projection has been below the estimate 19 times and above 13 times.

## Reliability of June Projections 1/

	Differences between forecast and final estimate						
	Root mean square error	90 percent confidence interval					Years
Average			Smallest	Largest	Below Final	Above Final	
	<i>Percent</i>		<i>Million Metric Tons</i>				
<b>WHEAT</b>							
Production							
World	3.2	5.4	16.0	0.4	32.2	19	13
U.S.	6.0	10.1	2.7	0.0	8.4	18	14
Foreign	3.4	5.7	14.8	1.1	31.9	18	13
Exports							
World	6.0	10.2	5.5	0.0	19.2	21	10
U.S.	12.0	20.4	2.9	0.1	10.2	19	13
Foreign	6.5	11.0	4.6	0.6	19.8	23	8
Domestic Use							
World	2.2	3.8	9.6	0.5	27.5	19	13
U.S.	7.4	12.6	1.9	0.3	6.4	17	15
Foreign	2.2	3.8	9.3	0.6	28.6	20	11
Ending Stocks							
World	10.9	18.4	12.7	1.7	35.0	20	12
U.S.	19.5	33.1	3.4	0.1	14.9	18	14
Foreign	11.1	18.9	10.6	0.8	30.0	19	12
<b>COARSE GRAINS 2/</b>							
Production							
World	3.9	6.6	26.6	0.6	103.3	16	16
U.S.	15.0	25.4	22.1	1.0	103.8	15	17
Foreign	2.8	4.8	13.4	0.4	41.6	15	16
Exports							
World	7.6	12.9	6.9	0.3	17.8	21	11
U.S.	31.0	52.6	8.3	0.1	30.8	12	20
Foreign	14.8	25.1	6.8	0.5	19.1	19	12
Domestic Use							
World	2.0	3.4	13.9	0.7	66.7	13	19
U.S.	6.2	10.5	8.4	0.2	37.0	19	13
Foreign	2.0	3.3	10.0	0.1	33.5	14	17
Ending Stocks							
World	21.3	36.2	23.2	3.4	69.9	20	12
U.S.	54.0	91.6	17.5	0.5	57.6	16	16
Foreign	16.4	27.8	11.7	0.1	30.5	22	9
<b>RICE, milled</b>							
Production							
World	2.6	4.3	7.4	0.3	21.8	22	10
U.S.	7.0	11.9	0.3	0.0	1.1	18	14
Foreign	2.6	4.4	7.3	0.4	21.9	21	10
Exports							
World	10.1	17.2	1.6	0.1	7.5	23	9
U.S.	11.9	20.2	0.3	0.0	1.0	17	12
Foreign	11.1	18.9	1.5	0.1	7.1	23	8
Domestic Use							
World	2.0	3.4	5.1	0.0	20.3	22	10
U.S.	9.0	15.3	0.2	0.0	0.5	13	19
Foreign	2.1	3.5	5.1	0.0	20.8	23	8
Ending Stocks							
World	15.1	25.7	5.9	0.1	15.7	22	10
U.S.	34.3	58.3	0.3	0.0	0.9	18	12
Foreign	16.6	28.1	6.0	0.4	15.3	22	9

1/ Footnotes at end of table.

CONTINUED

## Reliability of June Projections (Continued)

	Differences between forecast and final estimate						
	Root mean square error	90 percent confidence interval	Average	Smallest	Largest	Years Below Final	Years Above Final
SOYBEANS	<i>Percent</i>			<i>Million Metric Tons</i>			
Production							
World	NA	NA	12.2	1.7	27.9	3	6
U.S.	9.3	15.7	4.3	0.0	12.0	15	17
Foreign	NA	NA	11.1	2.5	23.9	3	5
Exports							
World	NA	NA	4.8	0.5	10.0	3	6
U.S.	16.0	27.1	3.0	0.3	6.4	18	14
Foreign	NA	NA	4.0	1.7	8.3	4	4
Domestic Use							
World	NA	NA	6.9	0.3	16.9	3	6
U.S.	6.7	11.3	2.1	0.1	7.2	19	13
Foreign	NA	NA	5.8	2.5	11.3	2	6
Ending Stocks							
World	NA	NA	5.1	0.2	12.7	5	4
U.S.	57.7	97.9	2.8	0.4	8.4	9	23
Foreign	NA	NA	5.8	0.7	13.3	5	3
COTTON	<i>Million 480-Pound Bales</i>						
Production							
World	6.2	10.4	4.1	0.0	16.4	19	12
U.S.	10.5	17.8	1.5	0.1	5.6	16	16
Foreign	6.3	10.7	3.4	0.2	12.4	18	13
Exports							
World	11.1	18.8	2.3	0.1	12.4	17	15
U.S.	31.7	53.8	1.4	0.1	3.8	20	12
Foreign	14.1	24.0	1.7	0.1	9.9	16	15
Domestic Use							
World	4.8	8.1	3.2	0.1	17.1	13	19
U.S.	10.0	17.0	0.6	0.0	1.4	16	15
Foreign	4.9	8.3	3.1	0.0	16.3	16	15
Ending Stocks							
World	18.6	31.5	6.6	0.9	18.6	22	10
U.S.	43.9	74.6	1.6	0.1	4.6	16	16
Foreign	17.8	30.2	5.5	0.3	17.7	23	8

1/ Marketing years 1981/82 through 2012/13 for grains, soybeans, and cotton. Final for grains, soybeans, and cotton is defined as the first November estimate following the marketing year for 1981/82 through 2011/12, and for 2012/13 last month's estimate. 2/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.

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## Reliability of United States June Projections 1/

	Differences between forecast and final estimate							
	Root mean square error	90 percent confidence interval					Years	
			Average	Smallest	Largest	Below Final	Above Final	
<b>CORN</b>	<i>Percent</i>		<i>Million Bushels</i>					
Production	17.7	30.1	875	8	4,010	16	16	
Exports	32.7	55.5	305	38	1,150	13	19	
Domestic Use	14.7	24.9	510	10	5,888	19	13	
Ending Stocks	65.1	110.5	631	40	2,091	16	16	
<b>SORGHUM</b>								
Production	20.9	35.5	90	0	228	13	18	
Exports	34.4	58.4	43	0	118	13	18	
Domestic Use	17.0	28.8	51	0	139	14	17	
Ending Stocks	62.6	106.2	51	2	191	11	21	
<b>BARLEY</b>								
Production	15.2	25.8	30	1	206	12	20	
Exports	75.5	128.1	16	0	92	15	14	
Domestic Use	12.2	20.7	33	0	95	16	15	
Ending Stocks	22.9	38.9	24	3	79	13	19	
<b>OATS</b>								
Production	25.1	42.6	34	1	231	7	25	
Exports	121.6	206.4	1	0	8	8	11	
Domestic Use	11.6	19.7	23	5	160	11	21	
Ending Stocks	27.1	46.0	18	0	77	10	20	
<b>SOYBEAN MEAL</b>			<i>Thousand Short Tons</i>					
Production	6.1	10.3	1,374	57	4,919	20	12	
Exports	19.1	32.3	1,049	50	2,650	20	12	
Domestic Use	5.0	8.5	927	24	4,650	16	16	
Ending Stocks	48.8	82.8	60	0	488	12	14	
<b>SOYBEAN OIL</b>			<i>Million Pounds</i>					
Production	5.7	9.8	678	18	2,330	22	10	
Exports	36.0	61.0	499	25	1,700	17	15	
Domestic Use	4.3	7.3	434	0	2,100	19	12	
Ending Stocks	39.5	67.0	473	0	1,432	17	14	
<b>ANIMAL PROD. 3/</b>			<i>Million Pounds</i>					
Beef	4.4	7.6	880	177	2,727	14	5	
Pork	3.3	5.7	481	61	1,722	13	6	
Broilers	2.6	4.5	734	87	1,465	8	11	
Turkeys	3.9	6.7	162	2	477	10	9	
			<i>Million Dozen</i>					
Eggs	1.3	2.3	76	2	209	12	7	
			<i>Billion Pounds</i>					
Milk	1.8	3.1	2.4	0.2	7.0	10	9	

1/ See pages 35 and 36 for record of reliability for U.S. wheat, rice, soybeans, and cotton. Marketing years 1981/82 through 2011/12 for grains, soybeans, and cotton. Final for grains, soybeans, and cotton is defined as the first November estimate following the marketing year for 1981/82 through 2011/12, and for 2012/13 last month's estimate. Calendar years 1982 through 2012 for meats, eggs, and milk. Final for animal products is defined as latest annual production estimate published by NASS for 1982-2012.

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## Related USDA Reports

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The *WASDE* report incorporates information from a number of statistical reports published by USDA and other government agencies. In turn, the *WASDE* report provides a framework for more detailed reports issued by USDA's Economic Research Service and Foreign Agricultural Service. For more information on how the *WASDE* report is prepared, go to: <http://www.usda.gov/oce/commodity/wasde>.

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## Supply and Demand Database

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The Foreign Agricultural Service publishes Production, Supply, and Demand Online, a comprehensive database of supply and demand balances by commodity for 190 countries and regions at <http://www.fas.usda.gov/psd/online>. Data for grains, oilseeds, and cotton are updated monthly and data for other commodities are updated less frequently.

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## Foreign Production Assessments

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Preliminary foreign production assessments and satellite imagery analysis used to prepare the *WASDE* report are provided by the Production Estimates and Crop Assessment Division (PECAD) of the Foreign Agricultural Service. PECAD is located at [www.pecad.fas.usda.gov/](http://www.pecad.fas.usda.gov/).

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## Metric Conversion Factors

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**1 Hectare = 2.4710 Acres**

**1 Kilogram = 2.20462 Pounds**

<b>Metric-Ton Equivalent</b>	<b>= Domestic Unit</b>	<b>Factor</b>
Wheat & Soybeans	bushels	.027216
Rice	cwt	.045359
Corn, Sorghum, & Rye	bushels	.025401
Barley	bushels	.021772
Oats	bushels	.014515
Sugar	short tons	.907185
Cotton	480-lb bales	.217720



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